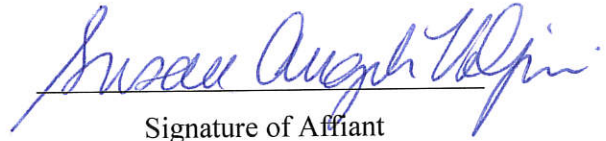


AFFIDAVIT

REPUBLIC OF ITALY
Province of ROME
City of ROME
Embassy of the United States of America

} **SS:**

I, SUSAN ANGELA VOLPINI, hereby swear that I know the English and ITALIAN languages, and that the annexed translation made by me is, to the best of my knowledge and belief, a true, correct, and faithful translation.


Signature of Affiant

Subscribed and sworn to before me, the undersigned Consular Officer of the United States of America at Rome, Italy, duly commissioned and qualified this _____ day of June 16, 2022.

This document consists of 76 pages, each initialed by the affiant.



Jared A. Galinis
Vice Consul of the
United States of America



Mr. Lorenzo Cingolo

Chartered Accountant and Auditor

To the Associates of the
FONDAZIONE DE LA SALLE
SOLIDARIETA' INTERNAZIONALE -
ONLUS
Via Aurelia n. 476
00165- Rome

INDEPENDENT AUDITOR'S REPORT PURSUANT TO ART. 14 Legislative Decree 27 January 2010 n. 39

Report on the financial statements

I have completed the audit of the attached annual budget as at 31 December 2021 of the *Fondazione De La Salle Solidarietà Internazionale Onlus* that consists of the balance sheet, the financial statement, the statement of receipts and of payments, the Explanatory Note and the Mission Report.

The administrators' liability for financial statements

The administrators are responsible for preparing the financial statements that provide a true and correct representation in compliance with the Italian regulations that govern drafting criteria and, within the terms established by law, for that part of the internal control of the same deemed necessary to allow for preparing financial statements that do not contain significant errors due to fraud or unintentional conduct or events.

The administrators are responsible for assessing the ability of the company to continue to operate as a functioning entity and, as for preparing the financial statements, for the appropriateness of the use of the going concern assumption, as well as for adequate disclosure on the subject. The administrators use the going concern assumption in preparing the financial statements unless they have assessed that there are existing conditions for the liquidation of the Foundation, for the interruption of activities or when there are no realistic alternatives to these choices.

The auditor's responsibilities

My goal is to acquire the reasonable assurance that there are no significant errors in the financial statements as a whole, whether due to fraud or unintentional behavior or events, and to issue an auditor's report that includes my opinion. Reasonable security means a high level of security which, however, does not provide the assurance that an audit performed in accordance with the international ISA Italy auditing standards always identifies a significant misstatement, if there be any. Errors may derive from fraud or from unintentional behavior or events and are considered significant if it can reasonably be expected that, individually or as a whole, they are capable of influencing the economic decisions made by users on the basis of the financial statements.

As part of the audit performed in accordance with international auditing standards (ISA Italy), I implemented professional judgment and maintained professional skepticism for the entire auditing period. I have assessed the accounting principles used as being appropriate as well as the reasonable method of the accounting estimates made by the administrators, including the relative disclosure.

It is my responsibility to express an opinion on the financial statements based on the audit. I performed the audit in accordance with the international auditing standards (ISA Italy prepared pursuant to Article 11, paragraph 3, of Legislative Decree 39/2010).

Such principles require compliance with ethical principles, not to mention planning and carrying out the audit in order to acquire reasonable assurance that the financial statements do not contain significant errors.

The audit involves implementing procedures aimed at obtaining audit evidence to support the amounts and information included in the financial statements.

The procedures chosen depend on the auditor's professional judgment, including the assessment of the risks of significant misstatements in the financial statements due to fraud or unintentional behavior or events.

I have reached my conclusions relating to the appropriateness of the administrators' use of the going concern assumption and, based on the audit evidence obtained, on the possible existence of significant indecision regarding events or circumstances that may give rise to significant doubts regarding the Foundation's ability to continue to operate as a going concern.

My conclusions are based on the audit evidence obtained up to the date of this report. However, subsequent events or circumstances may result in the Foundation ceasing to operate as a going concern.

Opinion

In my opinion, the financial statements provide a true and fair representation of the equity and financial situation of the *Fondazione De La Salle Solidarietà Internazionale Onlus*, as at 31 December 2021 and of the economic result closed on that date, in compliance with the Italian regulations governing the criteria for reports.

Report on other legal provisions and regulations

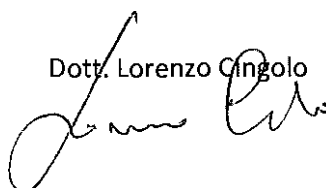
Opinion on the consistency of the Mission Report with the financial statements.

The Foundation's administrators are responsible for preparing the report on the operation of the Foundation as at 31 December 2021, including its consistency with the related financial statements and its compliance with the law.

I carried out the procedures indicated in the auditing standard (ISA ITALY) n. 720B in order to express, as required by law, an opinion on the consistency of the Mission Report, the responsibility of which lies with the administrators of the *Fondazione De La Salle Solidarietà Internazionale Onlus* and with the annual financial statements of the Foundation itself as at 31 December 2021. In my opinion, the Mission Report is consistent with the budget of the *Fondazione De La Salle Solidarietà Internazionale Onlus* as at 31 December 2021.

Rome, April 14, 2022

Dott. Lorenzo Cingolo



BUDGET FROM 01/01/2021 TO 12/31/2021

Balance Sheet

Data in Euros Data in Euros

Assets	12/31/2021	12/31/2020
A) Membership fees due		
B) Fixed Assets		
I) Intangible assets		
1) Research, development and advertising costs	481.90	963.80
2) Industrial patents and intellectual property rights		
3) Maintenance costs to be amortized		
4) Licenses and Software	0.00	0.00
5) Fixed assets under construction and down payments		
6) Provisions for depreciation of intangible assets	0.00	0,00
Total	481.90	963.80
II) Tangible fixed assets		
2) Plants and machinery	2,904.00	2,904.00
3) Furniture and Furnishings	10,376.10	10,376.10
4) Assets less than 516 Euros	2,379.58	2,119.59
5) Electronic machinery	7,291.79	5,768.31
6) Provisions for depreciation of tangible assets	-16,720.64	-14,208.11
Total	6,230.83	6,959.89
III) Financial fixed assets		
1) Equity investments		
2) Receivables due within following financial year		
3) Other securities	761,429.01	727,003.75
Total	761,429.01	727,003.75
TOTAL FIXED ASSETS (B)	768,141.74	734,927.44
C) Current assets		
I) Inventory:		
1) Raw materials, consumables and supplies		
2) Products in production or semi-finished		
3) Contract work in progress		
4) Finished products and goods		
5) Advance		
Total		
II) Receivables		
1) Towards clients		
1) Payable within following financial year		
2) Payable after following financial year		

2) Towards others		
1) Payable within following financial year	68,198.99	50,052.08
2) Payable after following financial year		
3) Regional tax advance (IRAP)	3,342.00	4,721.00
4) Advance to suppliers	126,017.76	2,650.00
5) Receivables to INAIL	0.00	0.00
6) Receivable credit notes	0.00	0.00
7) VAT account	0.00	3,434.61
8) Employees w/Advances	0.00	2,000.00
Total	197,558.75	62,857.69
III) Non-fixed financial assets		
1) Equity investments		
3) Other securities	36,048.95	32,760.22
Total	36,048.95	32,760.22
IV) Liquid availability		
1) Bank and post office deposits	3,409,066.12	2,238,247.53
2) Checks		
3) Cash and cash equivalents	8,523.18	5,976.81
Total	3,417,589.30	2,244,244.34
Total current assets	3,651,197.00	2,339,842.25
D) Accruals and Prepayments	0.00	0.00
TOTAL ASSETS	4,419,338.74	3,074,769.69

Data in Euros

Data in Euros

Liabilities	12/31/2020	12/31/2019
A) Net assets		
1) Entity's endowment fund	120,000.00	120,000.00
II) Restricted assets		
1) Statutory reserves		
2) Restricted funds by decision of the institutional bodies		
3) Bound funds intended by third parties		
4) Management Fund to be Allocated	223,527.21	0.00
III) Free assets		
1) Preceding year management results	3,090.82	5,882.88
2) Current year management results	752.80	-2,792.06
Total	347,370.83	123,090.82

B) Provisions for risks and charges		
I) Provisions for depreciation other assets		
II) Others		
Total	0.00	0.00
C) TFR (employee termination indemnity)		
	23,173.22	29,095.89
D) Payables		
I) Payables due to banks		
1) Payable within the following financial year	583.85	14.95
2) Payable after the following financial year		
3) Exchange rate differences from valuation		
II) Payables towards other donors		
1) Payable within the following financial year		
2) Payable after the following financial year		
III) Advances		
1) Payable within the following financial year		
2) Payable after the following financial year		
IV) Trade payables		
1) Payable within the following financial year	0.00	72,424.49
2) Payable after the following financial year		
XII) Tax liabilities		
1) Within 12 months	11,595.70	8,927.20
2) After 12 months		
XIII) Payables to welfare and social security institutions		
1) Within 12 months	7,178.44	4,454.50
2) After 12 months		
XIV) Other payables		
1) Within 12 months	129,836.76	4.41
2) After 12 months	0.00	0.00
3) Payables for projects	3,899,059.94	2,836,757.43
TOTAL PAYABLES	4,048,254.69	2,922,582.98
E) Accruals and deferrals		
TOTAL LIABILITIES	4,419,338.74	3,074,769.69

Asset and liability statement by macro-divisions

ASSETS BALANCE SHEET

	Data in Euros	Data in Euros
ASSETS	12/31/2021	12/31/2020
A) Receivables from associates for payment of dues		
B) Fixed assets		
<i>I - Intangible assets:</i>	481.90	963.80
<i>II - Tangible fixed assets:</i>	6,230.83	6,959.89
<i>III - Financial fixed assets:</i>	761,429.01	727,003.75
Total fixed assets (B)	768,141.74	734,927.44
C) Current assets		
<i>I - Inventories:</i>	0	0
<i>II - Receivables</i>	197,558.75	62,857.69
<i>III - Non-fixed financial assets</i>	36,048.95	32,760.22
<i>IV - Cash and cash equivalents</i>	3,417,589.30	2,244,224.34
Total current assets (C)	3,651,197.00	2,339,842.25
D) Accruals and deferrals	0,00	0
Total assets	4,419,338.74	3,074,769.69

LIABILITIES BALANCE SHEET

	Data in Euros	Data in Euros
LIABILITIES	12/31/2021	12/31/2020
A) Net assets		
<i>I - Endowment fund of the institution:</i>	120,000.00	120,000.00
<i>II - Restricted assets:</i>	223,527.21	0,00
<i>III - Free assets:</i>	3,843.62	3,090.82
Total (A)	347,370.83	123,090.82
B) Provisions for risks and charges	0	0
C) TFR (Employee termination indemnity)	23,713.22	29,095.89
D) Payables	4,048,254.69	2,922,582.98
E) Accruals and deferrals	0.00	0
Total liabilities	3,074,769.69	4,641,579.29

MEMORANDUM ACCOUNTS

- 1) relating to commitments
- 2) relating to guarantees and other ongoing risks
- 3) relating to third party assets held by the entity
- 4) relating to own assets held by third parties

	Data in Euros	Data in Euros		Data in Euros	Data in Euros
Financial Statement	12/31/2021	12/31/2020		12/31/2021	12/31/2020
COSTS			INCOME AND REVENUES		
1) Costs from typical activities			1) Income and Revenues from typical activities		
1.1. Purchases		0.00	1.1. From contributions to projects	177,000.00	370,182.71
1.2. Services	0.00	0.00	1.2. From contracts with public bodies		
1.3. Use of third party assets			1.3. From members and associates		
1.4. Personnel			1.4. From non-members		0.00
1.5. Depreciation			1.5. Other income and revenues	3,405.48	5,182.52
1.6. Various management costs					
TOTAL COSTS FROM TYPICAL ACTIVITIES	0.00	0.00	TOTAL INCOME AND REVENUES FROM TYPICAL ACTIVITIES	180,405.48	375,365.23
2) Promotional and fundraising expenses			2) Income from fund-raising		
2.1. Promotional and fundraising charges	6,179,682.11	8,087,498.15	2.1. Income from fund-raising	6,179,682.11	8,087,498.15
TOTAL PROMOTIONAL AND FUNDRAISING CHARGES	6,179,682.11	8,087,498.15	TOTAL INCOME FROM FUND-RAISING	6,179,682.11	8,087,498.15
3) Costs from ancillary activities			3) Income and revenues from ancillary activities		
3.1. Purchases			3.1. From related activities and/or ancillary commercial management		
3.2. Services			3.2. From contracts with public bodies		
3.3. Use of third party assets			3.3. From members and associates		
3.4. Personnel			3.4. From non-members		
3.5. Depreciation			3.5. Other income and revenues	10.36	24.40
3.6. Various management costs	0.00	0.00			
TOTAL COSTS FROM ANCILLARY ACTIVITIES	0.00	0.00	TOTAL INCOME AND REVENUE FROM ANCILLARY ACTIVITIES	10.36	24.40
4) Financial and property costs			4) Financial and property income		
4.1. On bank accounts	6,001.65	6,082.97	4.1. From bank accounts	0.00	2,367.62
4.2. On loans			4.2. From other financial investments loans		
4.3. From real estate assets			4.3. From real estate assets		
4.4. From other assets			4.4. From other assets		
4.5. Extraordinary costs	672.79	52,645.30	4.5. Extraordinary costs	30,298.09	2,064.16
4.6. Losses on exchange rate fluctuations	1,281.66	70,435.00	4.6. Losses on exchange rate fluctuations	88,127.68	238.23
TOTAL FINANCIAL AND ASSET COSTS	7,956.10	129,163.27	TOTAL FINANCIAL AND ASSET INCOME	118,425.77	4,670.01
5) General expenses					
5.1. Purchases	0.00	0.00			
5.2. Services	40,747.84	31,800.66			
5.3. Use of third party assets					
5.4. Personnel	191,122.14	144,386.49			
5.5. Depreciation	2,994.43	6,036.09			
5.6. Various management costs	49,537.30	66,771.19			
5.7. IRAP Provision	5,731.00	4,694.00			
TOTAL GENERAL SUPPORT COSTS	290,132.71	253,688.43			
GENERAL COSTS TOTAL	6,477,770.92	8,470,349.85	GENERAL INCOME TOTAL	6,478,523.72	8,467,557.79
POSITIVE OPERATING RESULTS	752,80	0.00	NEGATIVE OPERATING RESULTS	0.00	2,792.06

Statement of receipts of payments and Balance Sheet		
	Data in Euros	Data in Euros
Administrative period	12/31/2021	12/31/2020
SECTION A Cash receipts and payments		
A1) MANAGEMENT INCOME		
Typical activities	3,405.48	5,182.52
Fund-raising	7,604,467.49	6,807,715.41
Ancillary activities		
Extraordinary income		
Endowment	0.00	0.00
Other income – financial revenue		0.00
Subtotal	7,607,872.97	6,812,897.93
A2) CAPITAL RECEIPTS		
Proceeds from divestments	0.00	9,463.24
Income from loans received		
Subtotal	0.00	9,463.24
A3) TOTALE INCOME	7,607,872.97	6,822,361.17
A4) MANAGEMENT PAYMENTS		
Typical activities	0.00	0.00
Promotional and fund-raising charges	5,985,465.36	8,087,498.15
Ancillary activities		
General support activities	405,327.01	234,886.58
Extraordinary payments	0.00	0.00
Other payments - Financial charges	6,001.65	30,000.00
Subtotal	6,396,794.02	8,352,384.73
A5) CAPITAL PAYMENTS		
Investments	37,713.99	22,902.62
Loan repayment		
Subtotal	37,713.99	22,902.62
A6) TOTAL PAYMENTS	6,434,508.01	8,375,287.35
DIFFERENCE BETWEEN INCOME AND PAYMENTS	1,173,364.96	-1,552,926.18
A7) INITIAL LIQUID FUNDS	2,244,224.34	3,797,150.52
A8) LIQUID FUNDS AT YEAR END	3,417,589.30	2,244,224.34

Administrative period

SECTION B Situation of assets and liabilities at the end of the year

Category

B1) LIQUID FUNDS

Details	Euros
cash	8,523.18
Pop. Sondrio account 7241	1,520,966.87
Pop.re Sondrio USD 7241	261,535.02
Pop.Sondrio acc. 8143 Mexico Proj.	81,645.76
Pop.Sondrio acc. 8159 Development Proj.	15,48
Pop.Sondrio acc. 8223 Fratelli Proj.	106,197.46
Pop.Sondrio acc.8713	639.22
Pop.Sondrio acc.8770	319.31
Pop.re Sondrio USD 8770	1,436,342.93
Pop.Sondrio acc.8939	1,041.74
Popolare di Sondrio acc. 9045	-22.03
Popolare di Sondrio acc. USD 9045	-22.95
Popolare di Sondrio acc. 9198	407.31
Total liquid funds	3,417,589.30

**B2) MONETARY
AND FINANCIAL ASSETS**

Details	Euros
CBIS bonds	535,193.69
Financial assets not held as fixed assets (Arca Fund)	36,048.95
Victorino Fund Securities	226,235.32
TOTAL	797,477.96

B3) ASSETS HELD FOR THE ENTITY OPERATION

Details	Cost (optional)	Current value (optional)
Fixed assets	6,712.73	
Receivables	197,558.75	
Accrued income	0.00	
Total	204,271.48	
TOTAL ASSETS	4,419,338.74	

B4) LIABILITIES

Details	Amount payable	deadline (optional)
Net worth	347,370.83	
Provisions for risks	0	
TFR Fund	23,713.22	
Other debts	4,028,896.70	
Suppliers	0.00	
Banks	583.85	
Treasury	11,595.70	
Pensions	7,178.44	
TOTAL LIABILITIES	4,419,338.74	

FONDAZIONE DE LA SALLE SOLIDARIETA' INTERNAZIONALE ONLUS

VIA AURELIA 476 – 00165 ROME

TAX CODE 11267011002

VAT NUMBER 11267011002

EXPLANATORY NOTES

to the financial statements at 12/31/2021

These financial statements have been prepared in accordance with the instructions issued by the National Council of Chartered Accountants for the budgets of non-profit organizations and consists of the balance sheet, the financial statements, statements of receipts and payments and the Mission Report, various accounting statements and these Explanatory Notes.

The budget is presented in comparative form in comparison with the data of the previous year. The Balance Sheet represents each single item listed in order of increasing liquidity; in the financial statements the items are grouped into five sections. The section intended for income only contemplates donations since there are no related ancillary activities. The expenses for institutional activities are essentially represented by fundraising and general support costs. The financial activities section is indicated separately.

The budget is expressed in Euros. With reference to the recommendations issued by the National Council of Chartered Accountants regarding the content of the Supplementary Note of non-profit organizations, please note that:

DE LA SALLE Solidarietà Internazionale is recorded in the Register of NPOs of the Lazio Regional Department of 18 January 2011 art. 4 paragraph 2 Ministerial Decree of 18 July 2003 N. 266 Protocol N. 3382

DE LA SALLE Solidarietà Internazionale enjoys the tax concessions provided for by legal regulations in favor of non-profit socially useful organizations.

Through an act of the Notary Paolo Silvestro dated June 18, 2020, the Fondazione proceeded to adapt its Statute in compliance with the provisions of the Code of the Third Sector referred to in Legislative Decree N. 117/2017. The effects of these adjustments will start from the moment of full operation of the RUNTS (Italian National Single Registry of the Third Sector), and therefore after the definitive repeal of the current NPO legislation.

VALUATION CRITERIA AND ACCOUNTING PRINCIPLES

The following general principles were observed in the preparation of the financial statements:

- the valuation of the items was made on a prudent basis and with a view to the going concern assumption of the activities;

- the risks and losses pertaining to the year have been taken into account, even if they came to knowledge after it ended.

In particular, the criteria used are the following:

Intangible assets

Intangible fixed assets, recorded in the budget at purchase cost, are represented by the expenses for the creation of the website and for the purchase of management software. They will be amortized over five years.

Tangible fixed assets

Mainly consisting of the purchase of furniture and electronic machinery, amortized by using 100% of the base tax rate, except for the assets acquired during the year, which were amortized using 50% of the tax rate.

Assets

They are presented at their presumed realizable value.

Debts

They are presented at their face value.

Costs and income

They are presented in the budget according to the principle of prudence and accrual.

ANALYSIS OF BUDGET ITEMS

The events relating to operation are illustrated in the information and details provided below, together with the analysis of the items that make up the balance sheet and the income statement

ASSETS

Fixed assets

Intangible fixed assets

Balance as at 12/31/2020 963.80

Balance as at 12/31/2021 481.90

Tangible fixed assets

Balance as at 12/31/2020 21.168,00

Balance as at 12/31/2021 22,951.47

Financial fixed assets

Balance as at 12/31/2020 727,003.75

Balance as at 12/31/2021 761,429.01

The Endowment Fund for 120,000.00 of restricted assets was invested in securities, which are currently divided as follows: CBIS World Equity Euro, CBIS Short Term securities. There are securities of the Arca Fund for 32,760.22. There is a fund called "Victorino Fund", at the request of a benefactor, Mr. Rafael Morera, in order to ensure that maintenance costs be covered for the school buildings whose construction he contributed to in Peru, Madagascar and Rwanda: with these funds CBIS Global World Bond and CBIS Global Equity were purchased. The interest accrued by these bonds annually is used for the maintenance of the buildings.

Current Assets

Assets

Balance as at 12/31/2020 62,857.69

Balance as at 12/31/2021 197,558.75

Cash and cash equivalents

Balance as at 12/31/2020 2,244,224.34

Balance as at 12/31/2021 3,417,589.30

These relate to cash and cash equivalents deposited at the Banca Popolare di Sondrio, with the exception of € 8,523.18 deposited in the Foundation's cash desk.

PASSIVE

Net equity

The net worth amounts to 347,433.33 and consists of the Endowment Fund unavailable assets for 120,000.00 that increased as a result of previous years for an amount of 3,090.82. It can be summarized as follows:

	Balance as at 31/12/20	Increases	Decreases	Balance as at 12/31/21
Endowment Fund	120,000.00	0	0	120,000.00
Unallocated Funds	0	223,527.21	0	223,527.21
Year surplus	3,090.82	0	0	3,843.62.82
Total				347,370.83

TFR Fund (Provision for severance indemnities)

The movements in the TFR fund are indicated in the following scheme:

Description	Balance as at 12/31/2020	Accruals	Used	Balance as at 12/31/2020
T.F.R.	29,095.89	9,573.63	14,956.30	23,713.22

This entry gathers the total of the employee indemnity (*TFR*) due to those entitled: as at 31 December 2021 there were 5 employees.

LIABILITIES

Balance as at 12/31/20	2,922,582.98
Balance as at 12/31/21	4,048,254.69

The total debt, all lasting less than 12 months, is made up as follows:

Suppliers	0.00
Banks	583.85
Exchequer	11,595.70
Pensions	7,178.44
Other liabilities	129,836.76
Payables for projects	3,899,059.94

Payables to the tax authorities refer to withholding of taxes on employees and withholding of taxes on remuneration, while social security contributions refer to INPS contributions, pertaining to December 2021, to be paid in the following year.

Payables per project equaling 3,899,059.94 refer to donations received in 2021 but not yet used, at the balance sheet date, in the planned projects.

INCOME STATEMENT

INCOME

Fundraising income	Balance as at 31/12/2020	8,087,498.15
Fundraising income	Balance as at 31/12/2021	6,179,682.11
	Difference	- 1,907,816.04
Income from typical activities	Balance as at 31/12/2020	375,365.23
Income from typical activities	Balance as at 31/12/2021	180,405,48
	Difference	+ 194,959.75

Financial income and assets	Balance as at 31/12/2020	4,607.01
Financial income and assets	Balance as at 31/12/2021	118,425.77
	Difference	+ 113,755.76

Besides bank interest income, interest on securities and exchange rate fluctuations, all other proceeds consist of donations for the various projects as specified and detailed in the Mission Report and in a small part from the "5X1000" offers.

COSTS

Fundraising Costs	Balance as at 12/31/2020	8,087,498.15
Fundraising Costs	Balance as at 12/31/2021	6,179,682.11
	Difference	- 1,907,816.04

Financial and asset income	Balance as at 12/31/2020	129,163.27
Financial and asset income	Balance as at 12/31/2021	7,956,10
	Difference	+ 121,207.17

General support costs	Balance as at 12/31/2020	253,688.43
General support costs	Balance as at 12/31/2021	290,132.71
	Difference	- 36,444.28

In the year 2021, a new worker was hired.

At the balance sheet date, there were five employees working at the Foundation.

The Executive Director proposes that the assembly approve the financial statements as at 12/31/2021 and allocate the operating surplus to free assets.

Fondazione De La Salle Solidarietà Internazionale Onlus

President of the Council of Administration



**Ordine dei
Dottori Commercialisti e degli
Esperti Contabili di
Roma**

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FONDAZIONE
DE LA SALLE SOLIDARIETA' INTERNAZIONALE - ONLUS
Registered Office: via Aurelia, 476 - 00165 Rome
VAT number: 11267011002

AUDITOR'S REPORT ON FINANCIAL STATEMENTS AS AT 12/31/2021

To the associates of Fondazione DeLa Salle Solidarietà Internazionale– Onlus

The draft financial statements for the year ended 31 December 2021, which the Board of Directors is submitting for your approval, was drawn up in accordance with the provisions of articles 2423 and following of the Civil Code, and was made available to me in compliance with the deadline referred to in article 2429 of the Civil Code.

This report is a description of my work.

1. I supervised the observance of the law and of the constitution and the respect of the principles of a correct administration. We informed the shareholders' meetings and the meetings of the Board of Directors, which were held in compliance with the statutory, legislative and regulatory provisions governing its functioning and for which we can reasonably assure, that the decisions made are in compliance with the association's laws and bylaws and are not manifestly imprudent, risky, in potential conflict of interest or such as to compromise the integrity of the Foundation's assets. We have acquired knowledge and monitored the adequacy of the organizational structure of the Foundation, also by gathering information from department heads and, in this regard, we have no particular observations to report. We assessed and monitored the adequacy of the administrative and accounting systems, as well as the reliability of the latter in correctly representing operating measures, by obtaining information from the department heads, and by examining company documents and in this regard we have no particular observations to report. We have verified the compliance of the financial statements with the facts and information we are aware of, following the performance of our duties and we have no observations in this regard.
2. I checked the accounts of the foundation's financial statements closed on 31 December 2021 pursuant to Article 14 of Legislative Decree 39 / 2010, whose drafting is the responsibility of the Board of Directors, while it is my responsibility to express an opinion on the financial statements. The audit procedure included a sample examination of the financial statements, the assessment of the adequacy and correctness of the accounting criteria used and the reasonableness of the estimates made by the directors.



**Ordine dei
Dottori Commercialisti e degli
Esperti Contabili di
Roma**

Carlo Pinna

Furthermore, according to the provisions of Legislative Decree 3 July 2017 n. 117, Code of the Third Sector, in article 30, the Auditor has prepared special monitoring, as provided for in paragraph 7 of art. 30 of the same Decree, relating to the observance of civic, solidarity and social utility purposes, with particular reference to the provisions set forth in articles 5 - 6 - 7 and 8, and therefore with reference to the type of activity carried out in compliance with the rules that they regulate it, to the non-profit principle, to the destination of the assets, to the collection of funds and to the observance of the prohibition of distribution of profits, even indirectly.

All of said monitoring did not reveal anything irregular and contrary to the relative laws and regulations.

I believe that the work done provides a reasonable basis for the expression of my professional opinion.

The audit of the financial statements as at 31 December 2021 was carried out in compliance with the current legislation for non-profit organizations.

In compliance with the requirements of the law, I have verified the consistency of the information provided in the report on the mission with the financial statements; in my opinion, the mission report is consistent with the financial statements. Having considered this, we propose that the Assembly members approve the financial statements closed on 31/12/2021 as drawn up by the Directors.

Rome, 08 April 2022

Auditor: Dr. CARLO PINNA



Annual Report 2021

De La  Salle
Solidarietà Internazionale
ONLUS



EDITORIAL PROJECT AND LAYOUT:

Laura Ballerini

TEXTS:

Laura Ballerini

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La Salle photographic archive

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Maria Emilia Marra

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Who we are

Continuing a 76-year Lasallian tradition, our non-profit organization celebrates 10 years of commitment to promoting children's rights, especially among marginalized populations.

Every day, we accompany thousands of youth who live the challenges associated with migration, multidimensional poverty, isolation, and lack of opportunities. Thanks to our educational centers, youth discover the tools to build their future and dream of a productive tomorrow.

In imagining their future, every child should believe that anything is possible.

Our team



Amilcare Boccuccia (FSC)
Executive and Financial Director



Raoul Traoré (FSC)
Associated Director Solidarity & Development



Angela Matulli
Associated Director Development



Peter Stemp
Associated Director Solidarity



Serena Pegorin
Project Manager



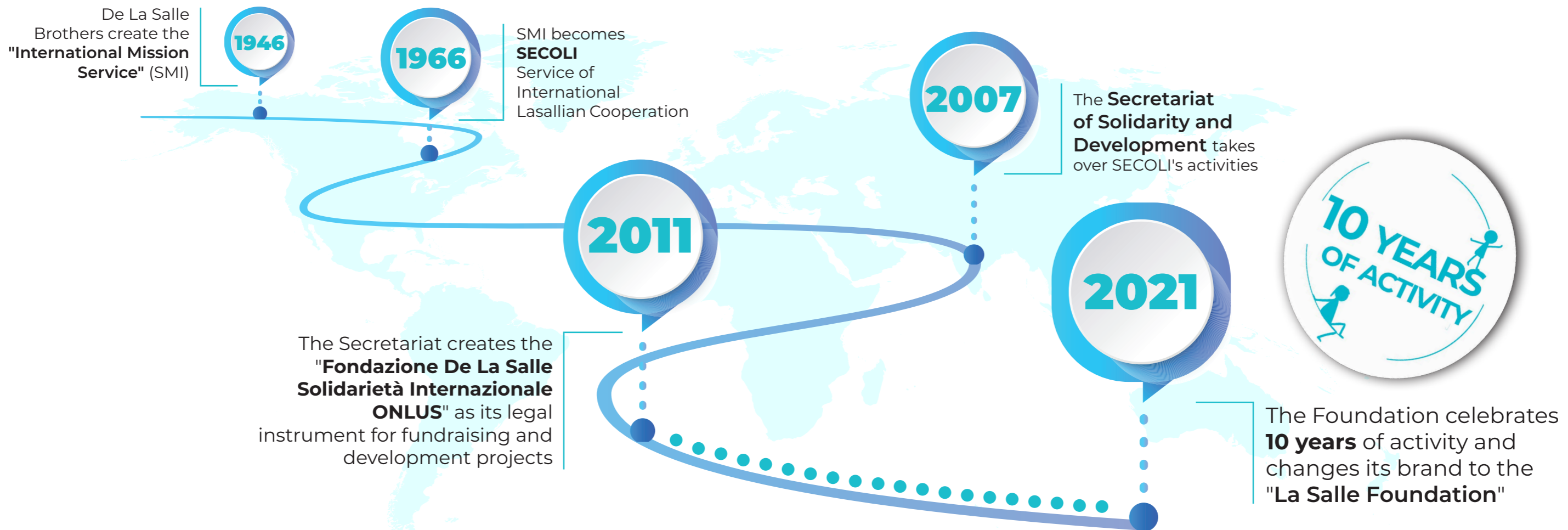
Laura Ballerini
Communication Director



Eleonora Munaretto
International Volunteer Coordinator



Maria Emilia Marra
Fundraiser





Vision

We dream of a tomorrow where children can realize their dreams and develop talents to ensure their productive future.

Mission

Establish educational centers and programs that provide quality, equitable, and inclusive education for all, while promoting children's rights.

Agenda 2030

All our initiatives support the United Nation's 17 Sustainable Development Goals in its 2030 Agenda. We promote positive community change. We ensure inclusive education. And we work towards successful, enduring, and healthy solutions.

Activities of the Foundation

The Fondazione De La Salle Solidarietà Internazionale ONLUS (DLSSI-ONLUS) has carried out, in line with its purpose, as per Art 3 of the Statutes, the following actions that summarize in macro areas the different areas of activity in which DLSSI-ONLUS engages.

- Institutional activities;
- Promotion and awareness-raising activities;
- Project activities;
- Monitoring visits to projects under implementation or new areas of interest for future projects.

Institutional Activities

- Policy Council meetings:

10 september 2021;

- Board Meetings.

09 september 2021;

30 april 2021;

Minutes of the meetings are kept and accessible at the Foundation's headquarters.

Promotional activities

Activities to promote the Foundation's actions can be summarized as:

ACTIVITIES IN SCHOOLS






In the 2020-2021 school year, the global citizenship education campaign "Building the Future, Education is our Resource" was launched focusing on UN Sustainable Development Goal number 4, Quality Education.



For the 2021-2022 school year, the global citizenship education campaign "Sowing the Seeds, Cultivating the Future" was launched based on Goals 7 and 13 of the United Nations 2030 Agenda on clean energy and combating climate change.

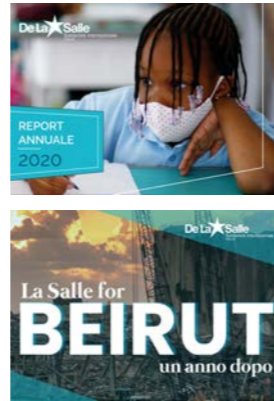
700 STUDENTS INVOLVED

COMMUNICATIONS ACTIVITIES

			
SOCIAL MEDIA at 31.12.2021	2550 followers	1360 followers	1100 followers
WEBSITE monthly average	700 sessions	500 visits	2.10 m session length
www.lasallefoundation.org	60% bounce rate	85% new sessions	1.3 sessions per user
NEWSLETTER	915 subscribers	46% openings	3,5% clicks

PUBLICATION

- Mission Report 2020;
- Annual Report 2020;
- Social Report 2020;
- La Salle For Beirut, One Year Later;
- 7 Concept papers;
- More than 30 graphics and infographics.



PRESS OFFICE

MEDIA

- 4 articles on Vatican News;
- 2 articles on Vatican Radio;
- 1 article on Orbisphera;

EVENTS

- **Fostering our Lasallian Mission Together:** cycle of Lasallian Open Webinars, started in September 2021
- **Ensuring education of the most vulnerable in the time of COVID-19:** webinar organized with BICE on November 26 2021.



CAMPAIGN

“IL BAMBINO RICCO CHE VOLLE FARSI POVERO”

May 2021

TIGRAY EMERGENCY APPEAL

February-July 2021

“FAITH IN OUR FUTURE”

November 2021-to date

Volunteer activities

Despite the Pandemic, 2021 was a year of restart for volunteering, in which many people continued to express their interest in putting themselves at the service of the Lasallian Mission and in which the Foundation worked to continue to consolidate the La Salle network of international volunteering, strengthening the tools and resources needed to select, manage, and monitor volunteer projects. In 2021, 7 national and international volunteer projects presented in the Italian Government's Universal Civil Service program were approved, in partnership with the Italy FSC Province, the Bolivia Digna Foundation in Bolivia, and the Tarpusunchis Association, in Peru. A total of 14 young volunteers will be engaged in 12-month projects in Italy and abroad through this program in 2022.

At the end of 2021, the planning process for 2022 also began, which will lead the Foundation to present Universal Civil Service projects for a total of 28 volunteers, committed to 3 continents and serving 11 Lasallian communities in 2023. Building on the experience of 2020, new forms of collaboration with young people, such as online volunteering and internship experiences with Italian and foreign universities, were also given further impetus in 2021. In 2021, 3 volunteers engaged in online volunteering projects in support of Foundation projects. In addition, 5 university internship experiences were carried out. In 2021, the Foundation began to evaluate the possibilities offered by the European Union in the field of volunteering. For this, in September 2021, an application was submitted and obtained the awarding of the Quality Label, a recognition that will allow to submit projects and send volunteers through the European Union's European Solidarity Corps program, funded through the Erasmus + program.

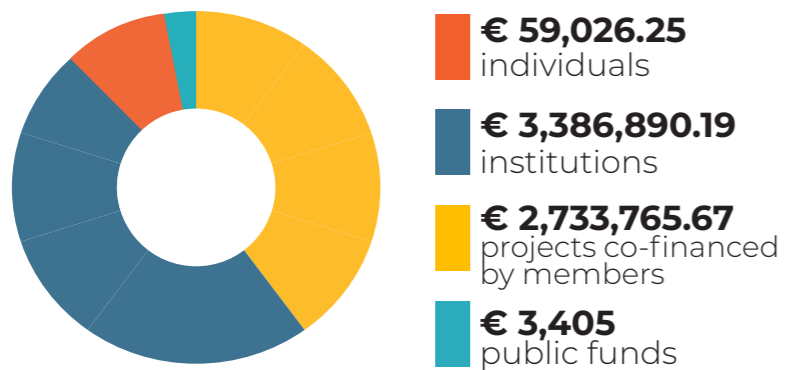
Monitoring activities

Monitoring Visits and Missions carried out in 2021:

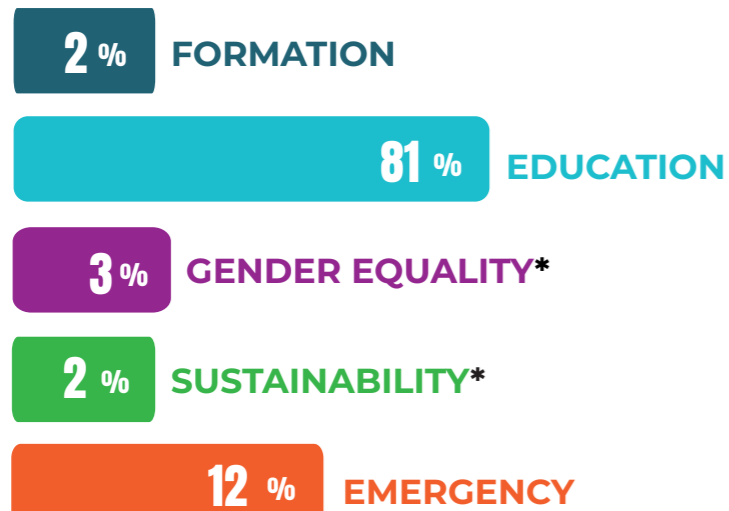
Project	Country	Date
Fratelli Project & La Salle For Beirut	Lebanon	September
La Salle School-Rumbek	South Sudan	November
La Salle University of Africa	Burkina Faso	November
Ethiopian Catholic University	Ethiopia	November

2021 in numbers

Funds raised
€ 6,183,087.11



96 projects realized



*in each of our projects, we promote gender equality and sustainability. Additionally, we donated funds to projects dedicated exclusively to these two areas.

funds per area



CENTRAL & SOUTH AMERICA

Three percent of the funds were distributed to 8 projects in: Brazil, Cuba, Guatemala, Haiti, Peru, Paraguay, and Venezuela.



AFRICA

Sixty-eight percent of the funds were distributed to 54 projects in: Benin, Burkina Faso, Cameroon, Chad, Eritrea, Ethiopia, Equatorial Guinea, Kenya, Madagascar, Mozambique, Nigeria, Democratic Republic of Congo, South Africa, and South Sudan.

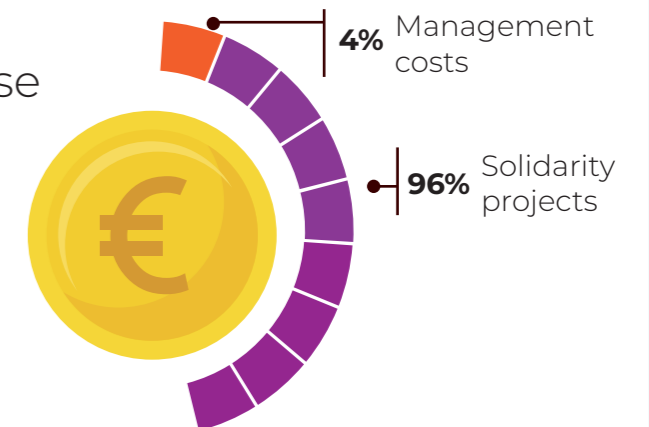
EUROPE & MIDDLE EAST

Thirteen percent of the funds were distributed to 13 projects in: Belgium, Italy, Israel, Lebanon, and Palestine.

ASIA & OCEANIA

12 percent of the funds were distributed to 14 projects in: Cambodia, India, Pakistan, Papua New Guinea, Sri Lanka, and Vietnam.

How we use
YOUR EURO





What we do

- Formation
- Education
- Gender Equality
- Sustainability



3710

educators trained
on children's rights



128k

people
benefited from the best practices promoted by the courses



Formation

& children's rights

Every child should grow up without abuse, exploitation, or violence.

Disturbingly, UNICEF surveys indicate the people closest to children often betray their trust.

How can a child take an interest in the world's problems and become a confident adult if they are constantly belittled, humiliated, slapped, and exploited?

How can we break a cycle of violence that teaches abused children to become abusers themselves?

Every year, our educational centers create courses which raise awareness of children's rights and advocate for non-violence.

Thanks to workshops and collaborative activities, we create a culture of listening, and caring, that supports healthy communities.

In Chad

we are training educational personnel from Lasallian and non Lasallian schools in N'Djamena, the country's capital, and Lai. Thanks to a partnership with the *Bureau Catholique de l'Enfance (BICE)*, more than 200 teachers have been trained in the promotion of peaceful dispute resolution. As a result of their planning, more than 17,000 students will be positively impacted.



In Peru

with our partner *Asociación Tarpusunchis La Salle*, we conducted training courses in Lasallian schools, which addressed the psychological and educational repercussions of the COVID-19 pandemic. Our educational teams helped families create practical changes to benefit their children. More than 500 students were positively engaged with workshop activities, documentaries, and radio programs on inclusivity, respect, and anti-bullying.

Education

Every child has the right to receive an education, but many are still excluded.

There are 258 million youth out of school [UNESCO 2018], a number that grows every day due to the COVID-19 emergency.

What would life be like if you never learned to read, write, or count?

What if you couldn't play with peers your own age?

What if you never discovered your skills and talents?

At the heart of our mission is ensuring education for all.

Our classrooms are educational communities where students feel protected and encouraged to build their own path. In these safe spaces, they are provided clean water and nutritious meals. They become advocates for their rights and opportunities. They are welcomed regardless of their gender, religion, or tribal affiliation.

Our education centers create multidimensional projects in the communities in which we operate. We bring new perspectives that foster continuous learning opportunities and expand school participation.

For girls who were told that their education was not worth investing in;

for children with special needs or disabilities who could not access school;

for minority students who are denied the right to education;

for youths who gave up on the dream of college or learning a job,

our commitment of support is for you!

we supported the activities of:

4

EDUCATION CENTERS under construction or expansion

20

PRIMARY & SECONDARY SCHOOLS

3

VOCATIONAL centers

3

CENTERS of non formal education

7

TERTIARY & HIGHER education centers

we realized projects for

11K students in **23 countries**

1300 scholarships awarded



Some examples..

...in Kenya

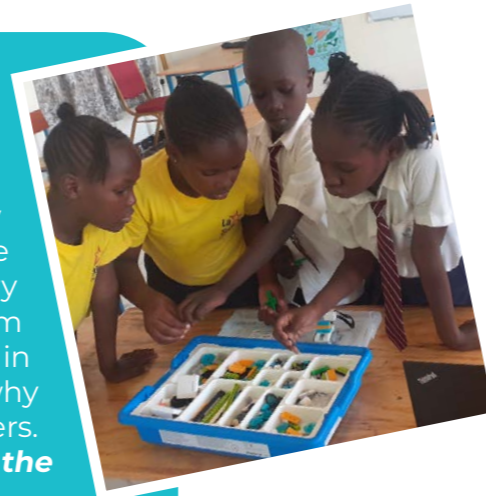
“ **La Salle! La Salle! La Salle!**
It is the most beautiful school I have ever seen in my life.

I like the playground, the garden, and everything in this school. Ever since I started studying, I have been comfortable. I like the teachers, the director (Brother Antone Oloo), and Mr. David (administrator).

When my grandmother told me that I was going to study here, I was so happy. I enjoy playing and working with my classmates. ” *Adyan 7 years old*



In July 2021, we opened a new school in Homabay, Kenya, where many other educational centers closed due to the pandemic, leaving many boys and girls without an education. We have completely renovated an old building and transformed it into the “**La Salle School-Homabay**” which today, has a nursery school and the first two classes of primary school. From a very young age, our pupils are encouraged to believe in their abilities and develop their own talents. This is why we started art workshops and a club for young engineers. **The school is also a hub for clean, potable water for the local community.**



...in Cambodia

Together with the Bureau Catholique de l'Enfance (BICE), we have created *new educational opportunities for 450 youth in the most isolated villages of Sihanoukville Province.*

The lack of nearby public schools forces children to travel many kilometers every day. This long commute interferes with their study time and risks their dropping out of school.

By creating six non-formal schools, three educational and recreational spaces, and six support groups, we've made education easily accessible.

At these centers, children attend recreational activities and receive school support, while their families and teachers are trained about children's rights and best practices for child protection.

...in Papua New Guinea

In our secondary school, "La Salle Technical College - Hohola", in the country's capital, Port Moresby, we educate more than 700 vulnerable youth. This technical college enrolls boys and girls who have been unable to continue their secondary education due to academic, family, or personal problems.

Thanks to courses in carpentry, electricity, tourism, computer science, and many others, these students receive a second educational opportunity and learn a trade that will allow them to build their future. This year, *we transformed their small library into a research and media center, with new books, desks, chairs, and computers. With this new facility, they can challenge themselves and become more competitive in the job market.*



...in Sri Lanka

We have built *new dormitories for our pupils, students, and teachers of the "English Medium & Primary School" in Mannar.*

These dormitories are essential to welcome students who otherwise would need to travel many kilometers every day. Residing at the school allows our students to concentrate on their studies, without the distraction of family household chores. Their academic performance improves and at "English Medium & Primary School" they can live their childhood and adolescence to the full.

The majority of students in this school belong to vulnerable Tamil ethnic minority groups.

They face many difficulties in accessing higher education and decent work because they do not speak Sinhalese, the most widely spoken language in the country.

Thanks to a school curriculum entirely in English, not only are their cultural and linguistic origins respected, but also a new world of opportunities is made available to them!



...in Burkina Faso

“My name is Anita Sylviane Ouedraogo Pegdwendé.

I am a 2nd year student in the Mathematics, Physics and Engineering (MPSI) course at the Classes Préparatoires aux Grandes Ecoles La Salle (CPGE-La Salle) in Ouagadougou, Burkina Faso.

My dream is to become a mechatronics engineer. The mission of the mechatronics engineer is to design new intelligent systems and ensure their proper functioning by combining electronics, computers, and mechanics.

I want to help my country develop through training in this field. In fact, after my studies, I will have the skills and abilities to contribute to the development of the Burkinabe industry through the design of machines that meet the country's technological needs.

I will also be able to contribute to the training of young people to develop the scientific and technical skills necessary for sustainable development.

I am proud to study at CPGE-La Salle because this new Lasallian university in Burkina Faso offers quality educational opportunities for students like me. The courses are taught by qualified teachers who are fully committed to young people's education, which allows us to better prepare for our future.”



Since 2018, we have been committed to the scientific and technological higher education of the new Burkinabe generations. Initially, we built the center for the first two years of required preparatory classes. Today, we are building the engineering university that will offer a three-year course to complete their studies. The center provides Biology, Chemistry, Physics, Earth Sciences (BCPST), Mathematics, and Engineering (MPSI).

“My name is Do Ficenimi Clovis Tuina and after attending the Classes Préparatoires aux Grandes Ecoles La Salle in Burkina Faso, I was admitted to UniLaSalle, Campus Beauvais, in France.

I am in my 5th year of Geosciences and Environment, majoring in Mining and Quarrying.

My dream is to become a geotechnical, civil engineer to help my country develop its mining sector in an environmentally friendly way.

I am proud to have studied at the Classes Préparatoires aux Grandes Ecoles La Salle because this course offers an ideal framing of scientific, analytical, and personal development skills.”



...in Ethiopia

The dream of becoming a doctor for the community

“My name is Estella Onyinyechi Nwosu and I am from Nigeria.

Today, I am an international medical student at Lasallian University “Ethiopian Catholic Higher Learning Institute.”

I am thankful for this scholarship that allows me to study in college and gives me hope for a brighter future. Studying medicine and graduating to become a doctor has always been my dream and I plan to work hard to make it happen and be of service to my community.

The university is beautiful, the people have been kind and accommodating, the teachers are great, and the campus environment is ideal for studying.

I want to thank all of you for the opportunity to study at this wonderful university with dedicated people.

One day, I hope to help students achieve their goals just like you all helped me. Once again, I am grateful for your help and support.”



...in Cameroon



La Salle and the Schneider Electric Foundation are working together to train hundreds of youth, creating new opportunities for all.

“I am based in Douala Cameroon, in charge of Schneider Electric Foundation (SE Foundation) activities for Central and West Africa, and I manage day to day interactions between the SE Foundation and different Partners.

In Central and West Africa, La Salle and the SE Foundation enjoy working to strengthen human capacity in the electrical, renewable energy, and automation fields. This collaboration increases the employability and empowerment of more than 1,000 young women and men per year.

This successful partnership also supports the De La Salle Educational Complex in Cameroon (through its three entities: the secondary school; the École Supérieure Technique; the Centre pour la Formation Professionnelle Continue), in Chad (Centre Technique d'Apprendissage et de Perfectionnement in Djamaena, and LETI St Joseph in Kelo), and in Niger (Licée d'Enseignement Professionnel in Issa Beri).”



Frank Ekobo
SE Foundation





Each of our projects seeks to create a welcoming space in which women and girls feel safe, develop skills, and have access to the same opportunities as males.

We promote gender equality in all of our programs. In building a new educational facility, allocating scholarships, and starting professional courses, we ensure female participation.

Additionally, we sponsor activities that sensitize families to the importance of girls' education, facilitate access to jobs and health, and form thoughtful and contributory citizens.

Gender Equality

552
scholarships
awarded

7 SPECIFIC ACTIONS
benefitting
1000
women & girls

...in Pakistan

“Girls' education transforms communities, countries, and the world.

It strengthens economies and reduces inequality. It saves lives and makes families healthier and stronger. An educated female population increases a country's productivity and helps create a more resilient and stable nation that empowers all its citizens to realize their potential.

Yet, there are still so many barriers that keep girls like me from going to school. In Pakistan, my country, most girls are forced into early marriages instead of focusing on their academic desires and life goals. About 32% of girls do not attend elementary school.

Many people believe that a girl's education is a burden on her parents; they think women are destined to cook, clean, and deliver babies.

That's why many of us suffer and are ignored.

In my country, it is not always easy for a girl to continue her studies, but my school, La Salle High School & College Faisalabad supports me and broadens my perspectives. I feel safe in being a part of the Lasallian family, which encourages girls to be independent and creates strong daughters of the earth, able to face the challenges of the world.

I would like to take this opportunity to thank my principal Brother Shahid Mughal, as well as the teachers and the administrative staff who have given us the wonderful opportunity to have a true and independent education. And thank you to all those who have supported our school. Lasallian solidarity can really enhance our curricular and co-curricular activities.”

Minahil, 15 years old



Sustainability & wellbeing

Everyone talks about sustainability, but what exactly does that mean? Is it just about the environment?

According to UN definitions, sustainability is a development that “meets the needs of the present generation without compromising the ability of future generations to meet their own needs”, i.e. combining economic growth, environmental protection, and social inclusion.

This means we need to ensure a bright future for people and the planet.

To achieve this end, we need to provide clean water, food security, access to medical care, use of clean energy, and economic inclusion for all. In planning our projects we promote protection for our common home and those who live in it.

10 PROJECTS
to improve housing conditions;
to bring clean energy;
to ensure food security.

2200
beneficiaries



In Brazil

in the Amazonian area of Tabatinga, we have helped 300 families (the majority of indigenous origin) by distributing food and hygiene materials for Covid-19 relief. In the heart of the Amazon Rainforest, we work with projects with indigenous communities, promoting human rights, in contrast to the rampant drug and human trafficking.

In the Democratic Republic of the Congo

half of all girls between the ages of 5 and 17 do not go to school and most of them do not finish their studies, leading to early marriages, poverty, and teenage pregnancies. That's why, in addition to a scholarship program for girls, we started a vocational course for women who dropped out of school. These are often teenage mothers, who live in the school with their children. We also dedicated agricultural land to the beneficiaries, allowing them to learn cultivation techniques and provide food security for their families.



