

AFFIDAVIT

REPUBLIC OF ITALY
Province of ROME
City of ROME
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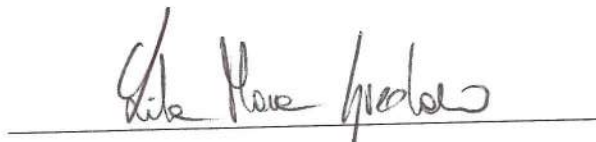
SS:

I, SUSAN ANGELA VOLPINI, hereby swear that I know the English and ITALIAN languages, and that the annexed translation made by me is, to the best of my knowledge and belief, a true, correct, and faithful translation.


Signature of Affiant

Subscribed and sworn to before me, the undersigned Consular Officer of the United States of America at ROME, Italy, duly commissioned and qualified this 22nd day of JUNE 2023.

This document consists of 82 pages, each initialed by the affiant.


Libera Maria Giordano
Notarizing Officer of the
United States of America



Handwritten initials

Mr. Lorenzo Cingolo

Chartered Accountant and Auditor

To the Associates of the
FONDAZIONE DE LA SALLE
**SOLIDARIETA' INTERNAZIONALE -
ONLUS**
Via Aurelia n. 476
00165- Rome

INDEPENDENT AUDITOR'S REPORT

Report on the financial statements

I have completed the audit of the attached annual budget as at 31 December 2022 of the Fondazione De La Salle Solidarietà Internazionale Onlus that consists of the balance sheet, the financial statement, the statement of receipts and of payments, the Explanatory Note and the Mission Report.

The administrators' liability for financial statements

The administrators are responsible for preparing the financial statements that provide a true and correct representation in compliance with the Italian regulations that govern drafting criteria and, within the terms established by law, for that part of the internal control of the same deemed necessary to allow for preparing financial statements that do not contain significant errors due to fraud or unintentional conduct or events.

The administrators are responsible for assessing the ability of the company to continue to operate as a functioning entity and, as for preparing the financial statements, for the appropriateness of the use of the going concern assumption, as well as for adequate disclosure on the subject. The administrators use the going concern assumption in preparing the financial statements unless they have assessed that there are existing conditions for the liquidation of the Foundation, for the interruption of activities or when there are no realistic alternatives to these choices.

The auditor's responsibilities

My goal is to acquire the reasonable assurance that there are no significant errors in the financial statements as a whole, whether due to fraud or unintentional behavior or events, and to issue an auditor's report that includes my opinion. Reasonable security means a high level of security which, however, does not provide the assurance that an audit performed in accordance with the international ISA Italy auditing standards always identifies a significant misstatement, if there be any. Errors may derive from fraud or from unintentional behavior or events and are considered significant if it can reasonably be expected that, individually or as a whole, they are capable of influencing the economic decisions made by users on the basis of the financial statements.

As part of the audit performed in accordance with international auditing standards (ISA Italy), I implemented professional judgment and maintained professional skepticism for the entire auditing period. I have assessed the accounting principles used as being appropriate as well as the reasonable method of the accounting estimates made by the administrators, including the relative disclosure.

It is my responsibility to express an opinion on the financial statements based on the audit. I performed the audit in accordance with the international auditing standards.

Such principles require compliance with ethical principles, not to mention planning and carrying out the audit in order to acquire reasonable assurance that the financial statements do not contain significant errors.

The audit involves implementing procedures aimed at obtaining audit evidence to support the amounts and information included in the financial statements.

The procedures chosen depend on the auditor's professional judgment, including the assessment of the risks of significant misstatements in the financial statements due to fraud or unintentional behavior or events.

I have reached my conclusions relating to the administrators' appropriateness use of the going concern assumption and, based on the audit evidence obtained, on the possible existence of significant indecision regarding events or circumstances that may give rise to significant doubts regarding the Foundation's ability to continue to operate as a going concern.

My conclusions are based on the audit evidence obtained up to the date of this report. However, subsequent events or circumstances may result in the Foundation ceasing to operate as a going concern.

Opinion

In my opinion, the financial statements provide a true and fair representation of the equity and financial situation of the Fondazione De La Salle Solidarietà Internazionale Onlus, as at 31 December 2022 and of the economic result closed on that date, in compliance with the Italian regulations governing the criteria for reports.

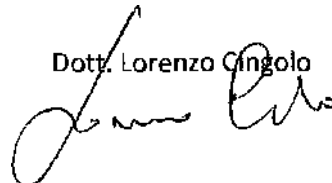
Report on other legal provisions and regulations

Opinion on the consistency of the Mission Report with the financial statements.

The Foundation's administrators are responsible for preparing the report on the operation of the Foundation as at 31 December 2022, including its consistency with the related financial statements and its compliance with the law.

I carried out the procedures indicated in the auditing standard (ISA ITALY) in order to express, as required by law, an opinion on the consistency of the Mission Report, the responsibility of which lies with the administrators of the Fondazione De La Salle Solidarietà Internazionale Onlus and with the annual financial statements of the Foundation itself as at 31 December 2022. In my opinion, the Mission Report is consistent with the budget of the Fondazione De La Salle Solidarietà Internazionale Onlus as at 31 December 2022.

Rome, April 26, 2023

Dott. Lorenzo Cingolo




**Ordine dei
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FONDAZIONE
DE LA SALLE SOLIDARIETA' INTERNAZIONALE - ONLUS
Registered Office: via Aurelia, 476 - 00165 Rome
VAT number: 11267011002

AUDITOR'S REPORT ON FINANCIAL STATEMENTS AS AT 12/31/2022

To the associates of Fondazione DeLa Salle Solidarietà Internazionale– Onlus

The draft financial statements for the year ended 31 December 2022, which the Board of Directors is submitting for your approval, was drawn up in accordance with the provisions of articles 2423 and following of the Civil Code, and was made available to me in compliance with the deadline referred to in article 2429 of the Civil Code.

This report is a description of my work.

1. I supervised the observance of the law and of the constitution and the respect of the principles of a correct administration. We participated in the shareholders' meetings and the meetings of the Board of Directors, which were held in compliance with the statutory, legislative and regulatory provisions governing its functioning and for which we can reasonably assure, that the decisions made are in compliance with the association's laws and bylaws and are not manifestly imprudent, risky, in potential conflict of interest or such as to compromise the integrity of the Foundation's assets. We have acquired knowledge of and monitored the adequacy of the Foundation's organizational structure, also by gathering information from department heads and, in this regard, we have no particular observations to report. We assessed and monitored the adequacy of the administrative and accounting systems, as well as the reliability of the latter in correctly representing operating measures, by obtaining information from the department heads, and by examining company documents and in this regard we have no particular observations to report. We have verified the compliance of the financial statements with the facts and information we know of, following the accomplishment of our duties and we have no observations in this regard. The auditor suggests hiring a working group to improve the preparation of financial records especially in view of the upcoming request for admission to the RUNTS (National Single Register of the Third Sector) and any related future deadlines.
2. I checked the accounts of the foundation's financial statements closed on 31 December 2022 pursuant to Article 14 of Legislative Decree 39 / 2010, whose drafting is the responsibility of the Board of Directors, while it is my responsibility to express an opinion on the very financial statements. The audit procedure included a sample examination of the financial statements, the assessment of the adequacy and correctness of the accounting criteria used and the reasonableness of the estimates made by the directors.



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Roma**

Carlo Pinna

Furthermore, according to the provisions of Legislative Decree 3 July 2017 n. 117, Code of the Third Sector, in article 30, the Auditor has prepared special monitoring, as provided for in paragraph 7 of art. 30 of the same Decree, relating to the observance of civic, solidarity and social utility purposes, with particular reference to the provisions set forth in articles 5 - 6 - 7 and 8, and therefore with reference to the type of activity carried out in compliance with the rules that they regulate it, to the non-profit principle, to the destination of assets, to the collection of funds and to the observance of the prohibition of distribution of profits, even indirectly.

All of said monitoring did not reveal anything irregular and contrary to the relative laws and regulations.

I believe that the work done provides a reasonable basis for the expression of my professional opinion.

The audit of the financial statements as at 31 December 2022 was carried out in compliance with the current legislation for non-profit organizations.

In compliance with the requirements of the law, I have verified the consistency of the information provided in the report on the mission with the financial statements; in my opinion, the mission report is consistent with the financial statements. Having considered this, we propose that the Assembly members approve the financial statements closed on 31/12/2022 as drawn up by the Directors.

Rome, 10 April 2023

Auditor: Dr. CARLO PINNA



BUDGET FROM 01/01/2022 TO 12/31/2022

prepared on April 10, 2023

Balance Sheet

Assets	Data in Euros	Data in Euros
	12/31/2022	12/31/2021
A) Membership fees due		
B) Fixed Assets		
I) Intangible assets		
1) Research, development and advertising costs	0.00	481.90
2) Industrial patents and intellectual property rights		
3) Maintenance costs to be amortized		
4) Licenses and Software	0.00	0.00
5) Fixed assets under construction and down payments		
6) Provisions for depreciation of intangible assets	0.00	0.00
Total	0.00	481.90
II) Tangible fixed assets		
2) Plants and machinery	2,904.00	2,904.00
3) Furniture and Furnishings	10,376.10	10,376.10
4) Assets less than 516 Euros	3,187.07	2,379.58
5) Electronic machinery	7,291.79	7,291.79
6) Provisions for depreciation of tangible assets	-19,682.41	-16,720.64
Total	4,076.55	6,230.83
III) Financial fixed assets		
1) Equity investments		
2) Receivables due within following financial year		
3) Other securities	109,742.94	761,429.01
4) Victorino Fund securities	214,355.49	
5) Ecu Scholarship securities	726,800.00	
6) Br. Carega for Cuba securities	73,595.98	
Total	1,124,494.41	761,429.01
TOTAL FIXED ASSETS (B)	1,128,570.96	768,141.74
C) Current assets		
I) Inventory:		
1) Raw materials, consumables and supplies		
2) Products in production or semi-finished		
3) Contract work in progress		
4) Finished products and goods		
5) Advance		
Total		
II) Receivables		
1) Towards clients		
1) Payable within following financial year		
2) Payable after following financial year		
2) Towards others		
1) Payable within following financial year	205,036.94	68,198.99
2) Payable after following financial year		
3) Regional tax advance (IRAP)	5,731.00	3,342.00
4) Advance to suppliers	305,443.49	126,017.76
5) Receivables to INAIL	0.00	0.00
6) Receivable credit notes	87,584.13	0.00
7) VAT account	0.00	0.00
8) Employees w/Advances	0.00	0.00
Total	603,795.56	197,558.75
III) Non-fixed financial assets		
1) Equity investments		
3) Other securities	38,338.86	36,048.95
Total	38,338.86	36,048.95
IV) Liquid availability		
1) Bank and post office deposits	1,314,523.35	3,409,066.12
2) Checks		
3) Cash and cash equivalents	7,218.38	8,523.18
Total	1,321,741.73	3,417,589.30
Total current assets	1,963,876.15	3,651,197.00

D) Accruals and Prepayments	0.00	0.00
TOTAL ASSETS	3,092,447.11	4,419,338.74

Liabilities	Data in Euros	Data in Euros
	12/31/2022	12/31/2021
A) Net assets		
I) Entity's endowment fund	120,000.00	120,000.00
II) Restricted assets		
1) Statutory reserves		
2) Restricted funds by decision of the institutional bodies		
3) Bound funds intended by third parties		
4) Management Fund to be Allocated	0.00	223,527.21
5) Management sharing fund	132,640.92	
6) Helmsley restricted funds	726,800.00	
7) Br. Victorino restricted funds	202,087.22	
8) Br. Carega restricted funds	70,762.00	
III) Free assets		
1) Preceding year management results	3,843.62	3,090.82
2) Current year management results	-137,457.82	752.80
Total	1,118,675.94	347,370.83
B) Provisions for risks and charges		
I) Provisions for depreciation other assets		
II) Others		
Total	0.00	0.00
C) TFR (employee termination indemnity)	35,204.01	23,713.22
D) Payables		
I) Payables due to banks		
1) Payable within the following financial year	1,333.67	583.85
2) Payable after the following financial year		
3) Exchange rate differences from valuation		
II) Payables towards other donors		
1) Payable within the following financial year		
2) Payable after the following financial year		
III) Advances		
1) Payable within the following financial year		
2) Payable after the following financial year		
IV) Trade payables		
1) Payable within the following financial year	123,213.71	0.00
2) Payable after the following financial year		
XII) Tax liabilities		
1) Within 12 months	11,616.05	11,595.70
2) After 12 months		
XIII) Payables to welfare and social security institutions		
1) Within 12 months	7,031.84	7,178.44
2) After 12 months		
XIV) Other payables		
1) Within 12 months	345,581.30	129,836.76
2) After 12 months	0.00	0.00
3) Payables for projects	1,449,790.59	3,899,059.94
TOTAL PAYABLES	1,938,567.16	4,048,254.69
E) Accruals and deferrals		
TOTAL LIABILITIES	3,092,447.11	4,419,338.74

Asset and liability statement by macro-divisions |

ASSETS BALANCE SHEET

	Data in Euros	Data in Euros
ASSETS	12/31/2022	12/31/2021
A) Receivables from associates for payment of dues		
B) Fixed assets		
<i>I - Intangible assets:</i>	0.00	963.80
<i>II - Tangible fixed assets:</i>	4,076.55	6,959.89
<i>III - Financial fixed assets:</i>	1,124,494.41	727,003.75
Total fixed assets (B)	1,128,570.96	734,927.44
C) Current assets		
<i>I - Inventories:</i>	0	0
<i>II - Receivables</i>	603,795.56	62,857.69
<i>III - Non-fixed financial assets</i>	38,338.86	32,760.22
<i>IV - Cash and cash equivalents</i>	1,321,741.73	2,244,224.34
Total current assets (C)	1,963,876.15	2,339,842.25
D) Accruals and deferrals	0.00	0
Total assets	3,092,447.11	3,074,769.69

LIABILITIES BALANCE SHEET

	Data in Euros	Data in Euros
LIABILITIES	12/31/2022	12/31/2021
A) Net assets		
<i>I - Endowment fund of the institution:</i>	120,000.00	120,000.00
<i>II - Restricted assets:</i>	1,132,290.14	223,527.21
<i>III - Free assets:</i>	-133,614.20	3,843.62
Total (A)	1,118,675.94	347,370.83
B) Provisions for risks and charges	0	0
C) TFR (Employee termination indemnity)	35,204.01	23,713.22
D) Payables	1,938,567.16	4,048,254.69
E) Accruals and deferrals	0.00	0
Total liabilities	3,092,447.11	4,419,338.74

MEMORANDUM ACCOUNTS

- 1) relating to commitments
- 2) relating to guarantees and other ongoing risks
- 3) relating to third party assets held by the entity
- 4) relating to own assets held by third parties

	Data in Euros	Data in Euros		Data in Euros	Data in Euros
Financial Statement	12/31/2022	12/31/2021		12/31/2022	12/31/2021
COSTS			INCOME AND REVENUES		
1) Costs from typical activities			1) Income and Revenues from typical activities		
1.1. Purchases		0.00	1.1. From contributions to projects	174,263.66	177,000.00
1.2. Services	0.00	0.00	1.2. From contracts with public bodies		
1.3. Use of third party assets	102.00		1.3. From members and associates		
1.4. Personnel			1.4. From non-members		0.00
1.5. Depreciation			1.5. Other income and revenues	16,180.25	3,405.48
1.6. Various management costs	14.99				
TOTAL COSTS FROM TYPICAL ACTIVITIES	116.99	0.00	TOTAL INCOME AND REVENUES FROM TYPICAL ACTIVITIES	190,443.91	180,405.48
2) Promotional and fundraising expenses			2) Income from fund-raising		
2.1. Promotional and fundraising charges	8,305,211.06	8,087,498.15	2.1. Income from fund-raising	8,305,211.06	6,179,682.11
TOTAL PROMOTIONAL AND FUNDRAISING CHARGES	8,305,211.06	8,087,498.15	TOTAL INCOME FROM FUND-RAISING	8,305,211.06	6,179,682.11
3) Costs from ancillary activities			3) Income and revenues from ancillary activities		
3.1. Purchases			3.1. From related activities and/or ancillary commercial management		
3.2. Services			3.2. From contracts with public bodies		
3.3. Use of third party assets			3.3. From members and associates		
3.4. Personnel			3.4. From non-members		
3.5. Depreciation			3.5. Other income and revenues	2,283.52	10.36
3.6. Various management costs	0.61	0.00			
TOTAL COSTS FROM ANCILLARY ACTIVITIES	0.61	0.00	TOTAL INCOME AND REVENUE FROM ANCILLARY ACTIVITIES	2,283.52	10.36
4) Financial and property costs			4) Financial and property income		
4.1. On bank accounts	6,819.00	6,001.65	4.1. From bank accounts	0.00	0.00
4.2. On loans			4.2. From other financial investments loans		
4.3. From real estate assets			4.3. From real estate assets		
4.4. From other assets			4.4. From other assets		
4.5. Extraordinary costs	159.16	672.79	4.5. Extraordinary costs	5,904.08	30,298.09
4.6. Losses on exchange rate fluctuations	34,562.49	1,281.66	4.6. Losses on exchange rate fluctuations	37,008.49	88,127.68
TOTAL FINANCIAL AND ASSET COSTS	41,540.65	7,956.10	TOTAL FINANCIAL AND ASSET INCOME	42,912.57	118,425.77
5) General expenses					
5.1. Purchases	53.55	0.00			
5.2. Services	65,989.63	40,747.84			
5.3. Use of third party assets					
5.4. Personnel	213,192.36	191,122.14			
5.5. Depreciation	3,443.67	2,994.43			
5.6. Various management costs	42,377.36	49,537.30			
5.7. IRAP Provision	6,383.00	5,731.00			
TOTAL GENERAL SUPPORT COSTS	331,439.57	290,132.71			
GENERAL COSTS TOTAL	8,678,308.88	6,477,770.92	GENERAL INCOME TOTAL	8,540,851.06	6,478,523.72
POSITIVE OPERATING RESULTS	752,80	0.00	NEGATIVE OPERATING RESULTS	137,457.82	0.00

Statement of receipts of payments and Balance Sheet		
	Data in Euros	Data in Euros
Administrative period	12/31/2022	12/31/2021
SECTION A Cash receipts and payments		
A1) MANAGEMENT INCOME		
Typical activities	16,180.25	3,405.48
Fund-raising	7,178,784.94	7,604,467.49
Ancillary activities	2,283.52	
Extraordinary income	5,000.00	
Endowment	0.00	0.00
Other income – financial revenue		0.00
Subtotal	7,202,248.71	7,607,872.97
A2) CAPITAL RECEIPTS		
Proceeds from divestments	0.00	0.00
Income from loans received		
Subtotal	0.00	0.00
A3) TOTALE INCOME		
	7,202,248.71	7,607,872.97
A4) MANAGEMENT PAYMENTS		
Typical activities	116.99	0.00
Promotional and fund-raising charges	8,305,211.06	5,985,465.36
Ancillary activities		
General support activities	311,709.34	405,327.01
Extraordinary payments	311,174.49	0.00
Other payments - Financial charges	6,819.00	6,001.65
Subtotal	8,935,030.88	6,396,794.02
A5) CAPITAL PAYMENTS		
Investments	363,065.40	37,713.99
Loan repayment		
Subtotal	363,065.40	37,713.99
A6) TOTAL PAYMENTS		
	9,298,096.28	6,434,508.01
DIFFERENCE BETWEEN INCOME AND PAYMENTS	-2,095,847.57	1,173,364.96
A7) INITIAL LIQUID FUNDS		
	3,417,589.30	2,244,224.34
A8) LIQUID FUNDS AT YEAR END	1,321,741.73	3,417,589.30

Administrative period

SECTION B Situation of assets and liabilities at the end of the year

Category

B1) LIQUID FUNDS

Details	Euros
cash	7,218.38
Pop. Sondrio account 7241	336,647.56
Pop.re Sondrio USD 7241	228,382.49
Pop.Sondrio acc. 8143 Mexico Proj.	81,503.76
Pop.Sondrio acc. 8223 Fratelli Proj.	201,420.01
Pop.Sondrio acc. 8770	140.30
Pop.re Sondrio USD 8770	382,694.00
Popolare di Sondrio acc. 9045	42,419.70
Popolare di Sondrio acc. USD 9045	-11.24
Popolare di Sondrio acc. 9198	1,334.90
Popolare di Sondrio acc. 9592	39,991.87

Total liquid funds **1,321,741.73**

B2) MONETARY AND FINANCIAL ASSETS

Details	Euros
CBIS bonds	910,138.92
Financial assets not held as fixed assets (Arca Fund)	38,338.86
Victorino Fund Securities	214,355.49
TOTAL	1,162,833.27

B3) ASSETS HELD FOR THE ENTITY OPERATION

Details	Cost (optional)	Current value (optional)
Fixed assets	4,076.55	
Receivables	603,795.56	
Accrued income	0.00	
Total	607,872.11	

TOTAL ASSETS **3,092,447.11**

B4) LIABILITIES

Details	Amount payable	deadline (optional)
Net worth	1,118,675.94	
Provisions for risks	0	
TFR Fund	35,204.01	
Other debts	1,795,371.89	
Suppliers	123,213.71	
Banks	1,333.67	
Treasury	11,616.05	
Pensions	7,031.84	

TOTAL LIABILITIES **3,092,447.11**

FONDAZIONE DE LA SALLE SOLIDARIETA' INTERNAZIONALE ONLUS

VIA AURELIA 476 – 00165 ROME

TAX CODE 11267011002

VAT NUMBER 11267011002

EXPLANATORY NOTES

to the financial statements at 12/31/2022

drawn up on April 10, 2023

These financial statements have been prepared in accordance with the instructions issued by the National Council of Chartered Accountants for the budgets of non-profit organizations and consists of the balance sheet, the financial statements, statements of receipts and payments and the Mission Report, various accounting statements and these Explanatory Notes.

The budget is presented in comparative form in comparison with the data of the previous year. The Balance Sheet represents each single item listed in order of increasing liquidity; in the financial statements the items are grouped into five sections. The section intended for income only contemplates donations since there are no related ancillary activities. The expenses for institutional activities are essentially represented by fundraising and general support costs. The financial activities section is indicated separately.

The budget is expressed in Euros. With reference to the recommendations issued by the National Council of Chartered Accountants regarding the content of the Supplementary Note of non-profit organizations, please note that:

DE LA SALLE Solidarietà Internazionale is recorded in the Register of NPOs of the Lazio Regional Department of 18 January 2011 art. 4 paragraph 2 Ministerial Decree of 18 July 2003 N. 266 Protocol N. 3382

DE LA SALLE Solidarietà Internazionale enjoys the tax concessions provided for by legal regulations in favor of non-profit socially useful organizations.

Through an act of the Notary Paolo Silvestro dated June 18, 2020, the Fondazione proceeded to adapt its Statute in compliance with the provisions of the Code of the Third Sector referred to in Legislative Decree N. 117/2017. The effects of these adjustments will become effective the moment in which the RUNTS (Italian National Single Registry of the Third Sector) becomes fully operative, and therefore after the definitive repeal of the current NPO legislation.

VALUATION CRITERIA AND ACCOUNTING PRINCIPLES

The following general principles were observed in the preparation of the financial statements:

- the valuation of the items was made on a prudent basis and with a view to the going concern assumption of the activities;

- the risks and losses pertaining to the year have been taken into account, even if they became known after its conclusion.

In particular, the criteria used are the following:

Intangible assets

Intangible fixed assets, recorded in the budget at purchase cost, are represented by the expenses for the creation of the website and for the purchase of management software. They will be amortized over five years.

They are not included.

Tangible fixed assets

Mainly consisting of the purchase of furniture and electronic machinery, amortized by using 100% of the base tax rate, except for the assets acquired during the year, which were amortized using 50% of the tax rate.

Assets

They are presented at their presumed realizable value.

Debts

They are presented at their face value.

Costs and income

They are presented in the budget according to the principle of prudence and accrual.

ANALYSIS OF BUDGET ITEMS

Performance-related matters are illustrated in the information and details provided below, together with an analysis of the items that make up the balance sheet and income statement.

ASSETS

Fixed assets

Intangible fixed assets

Balance as at 12/31/2021 481.90

Balance as at 12/31/2022 0

Tangible fixed assets

Balance as at 12/31/2021 22,951.47

Balance as at 12/31/2022 23,758.96

Financial fixed assets

Balance as at 12/31/2021 761,429.01

Balance as at 12/31/2022 1,124,494.41

The Endowment Fund for 120,000.00 of restricted assets was invested in securities, which are currently divided as follows: CBIS World Equity Euro, CBIS World B. Fund. There are securities of the Arca Fund for 38,338.86. There is a fund called the "Victorino Fund", at the request of a benefactor, Mr. Rafael Morera, in order to ensure that maintenance costs be covered for the school buildings whose construction he contributed to in Peru, Madagascar and Rwanda: with these funds CBIS Global World Bond and CBIS World Equity were purchased.

The interest accrued by these bonds annually is used for the maintenance of the buildings.

Current Assets

Assets

Balance as at 12/31/2021 197,558.75

Balance as at 12/31/2022 603,795.56

Cash and cash equivalents

Balance as at 12/31/2021 3,417,589.30

Balance as at 12/31/2022 1,321,741.73

These relate to cash and cash equivalents deposited at the Banca Popolare di Sondrio, with the exception of € 7,218.38 deposited in the Foundation's cash desk.

PASSIVE

Net equity

The net worth amounts to 1,118,676.94 and consists of the Endowment Fund unavailable assets for 120,000.00 that increased as a result of previous years for an amount of 3,843.62. It can be summarized as follows:

	Balance as at 31/12/21	Increases	Decreases	Balance as at 12/31/22
Endowment Fund	120,000.00	0	0	120,000.00
Unallocated Funds	223,527.21	0	223,527.21	0
Allocated Funds	0	1,132,290.14	0	1,132,290.14
Year surplus	3,843.62	0	137,457.82	-133,614.20
Total				1,118,675.94

TFR Fund (Provision for severance indemnities)

The movements in the TFR fund are indicated in the following scheme:

Description	Balance as at 12/31/2021	Accruals	Used	Balance as at 12/31/2022
T.F.R.	23,713.22	11,490.79	0	35,204.01

This entry gathers the total of the employee indemnity (*TFR*) due to those entitled: as at 31 December 2022 there were 5 employees.

LIABILITIES

Balance as at 12/31/21 4,048,254.69

Balance as at 12/31/22 1,938,567.16

The total debt, all lasting less than 12 months, is made up as follows:

Suppliers 123,213.71

Banks 1,333.67

Exchequer 11,616.05

Pensions 7,031.84

Other liabilities 345,581.30

Payables for projects 1,449,790.59

Payables to the tax authorities refer to withholding of taxes on employees and withholding of taxes on remuneration, while social security contributions refer to INPS contributions, pertaining to December 2022, to be paid in the following year.

Payables per project equaling 1,449,790.59 refer to donations received in 2022 but not yet used, at the balance sheet date, in the planned projects.

INCOME STATEMENT

INCOME

Fundraising income Balance as at 31/12/2021 6,179,682.11

Fundraising income Balance as at 31/12/2022 8,305,211.06

Difference 2,125,528.95

Income from typical activities Balance as at 31/12/2021 180,405.48

Income from typical activities Balance as at 31/12/2022 190,443.91

Difference 10,038.43

Financial income and assets	Balance as at 31/12/2021	118,425.77
Financial income and assets	Balance as at 31/12/2022	42,912.57
	Difference	- 75,513.20

Besides interest on securities and exchange rate fluctuations, all other proceeds consist of donations for the various projects as specified and detailed in the Mission Report and in a small part from the "5X1000" offers and for a regional grant given in advance in view of enrollment in the ETS (Third Sector) Registry.

COSTS

Fundraising Costs	Balance as at 12/31/2021	6,179,682.11
Fundraising Costs	Balance as at 12/31/2022	8,305,211.06
	Difference	2,125,528.95

Financial and asset income	Balance as at 12/31/2021	7,956.10
Financial and asset income	Balance as at 12/31/2022	41,540.65
	Difference	33,584.55

General support costs	Balance as at 12/31/2021	290,132.71
General support costs	Balance as at 12/31/2022	331,439.57
	Difference	41,306.86

At the balance sheet date, there were five employees working at the Foundation.

The Executive Director proposes that the assembly approve the financial statements as at 12/31/2022 and to defer the operating loss to fiscal year 2023, thus proceeding to cover it with future contributions.

Fondazione De La Salle Solidarietà Internazionale Onlus

President of the Council of Administration

MISSION REPORT 2022

La  Salle
FOUNDATION





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We are a non-profit organization that has been working alongside La Salle schools in the world's most fragile contexts for eleven years.

We commit our selves to innovative solutions, ensuring that everyone has educational opportunities to improve their future.

VISION

We believe in a world where every child can sit at their school desks, dream about their future and believe that everything is possible for them..

MISSION

We bring education to the most fragile contexts in the world, and from our classrooms, we promote the rights of children and the communities in which we operate.



WHO WE ARE

EDUCATION

We build new schools and help our educational centers with canteens, dormitories, workshops, minibuses, and everything our pupils need to attend school and be successful.

SUSTAINABILITY

We power our centers with clean, renewable energy to protect the environment and educate tomorrow's citizens about green systems.

EQUAL OPPORTUNITIES

We make our projects inclusive for all. We are especially sensitive to the educational needs of girls, underserved minorities, migrants and physically and emotionally challenged individuals.

CAPACITY BUILDING

Through our courses, teachers return to school as students, to improve their pedagogy, to learn how to advocate for students' rights, and to ensure our schools are safe spaces for optimal learning.



AGENDA 2030

In implementing our programs, we contribute to achieving the goals of Agenda 2030 and organize awareness-raising campaigns for schools on sustainable development issues.

ACTIVITIES OF THE FOUNDATION

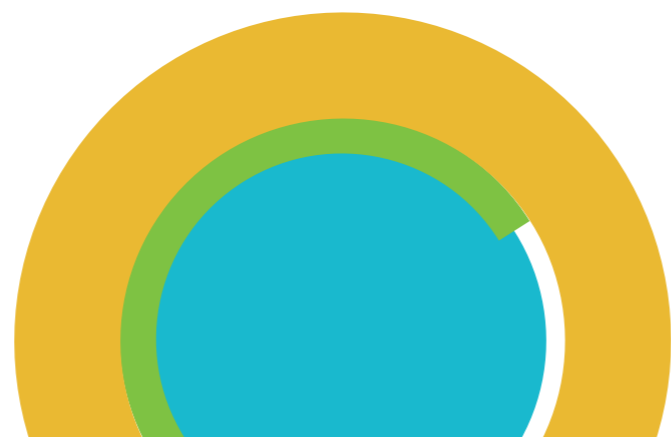
Fondazione De La Salle Solidarietà Internazionale ONLUS (DLSSI-ONLUS), in line with its purpose as per Art 3 of its Statutes, engages in the following actions:

- Institutional activities;
- Promotion and awareness-raising activities;
- Monitoring visits to projects under implementation or new areas of interest for future projects;
- Volunteers activities;
- Project activities.

Institutional Activities

- POLICY COUNCIL MEETING:
22/04/2022
19/09/2022
- BOARD MEETINGS:
29/04/2022
07/10/2022

Minutes of the meetings are publicly accessible at the Foundation's headquarters.



Promotional activities

Activities to promote the Foundation's actions can be summarized as:

ACTIVITIES IN SCHOOLS



In the 2021-2022 school year, the global citizenship education campaign "Let's plant seeds to sow the future" was launched focusing on UN Sustainable Development Goal numbers 7 and 13, Clean Energy and Combating Climate Change.



For the 2022-2023 school year, the global citizenship education campaign "Water is our most precious resource" was launched based on United Nations Agenda 2030 Goal 6, Clean and Drinking Water.

COMMUNICATIONS ACTIVITIES AT 31.12.2022



SOCIAL MEDIA 1435 followers



1250 followers



2800 followers

www.lasallefoundation.org

visits 600

62% bounce rate

75% new sessions

WEBSITE

session length 1.90 m

1.4 sessions per user

999

NEWSLETTER subscribers

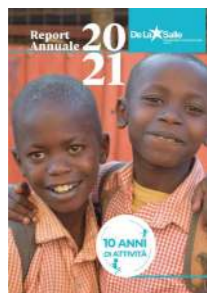
46,2%

opening

2,5%

click

PUBLICATION



Mission report 2021;
Annual report 2021;
Bilancio sociale 2021;



A day at the Fratelli Project

1 article on Famiglia Cristiana

1 program on TV 2000

PRESS OFFICE

1 article on Osservatore Romano.

Fostering our Lasallian Mission Together: *A series of free, monthly webinars, implemented from September 2021 through May 2022.*

EVENTS

Market Place: *46th General Chapter of the De La Salle Brothers of the Christian Schools - video presentations and production of dissemination and staging materials.*

CAMPAIGN

“La pace va oltre”

February 2022-to date

“La Salle for Ukrainians”

February 2022-June 2023

350 K euros raised

“Faith in our future”

November 2021-to date

160 K euros raised

Monitoring visits

Projects	COUNTRY	DATA
"La Salle Middle East network leadership meeting."	Jordan	June
Fratelli Project and Renewable Energy Project	Lebanon	June
Fundación Bolivia Digna	Bolivia	July
La Salle School Rumbek	South Sudan	July
Ethiopian Catholic Higher Learning Institute	Ethiopia	July
La Salle University of Africa	Burkina Faso	August
Fratelli Project Maicao	Colombia	October
"Abriendo horizontes a la población vulnerable de la Costa, Guayaquil" project	Ecuador	October
La Salle School Network and Nutrition Support Project	Venezuela	October
Fratelli Project and Renewable Energy Project	Lebanon	October
La Salle University of Africa	Burkina Faso	December

Volunteer activities

By 2022, five volunteers were active in Bolivia and 8 in Italy.

Six new national and international volunteer projects presented to the Italian Government's Universal Civil Service program have been approved.

These projects partner with the Italian FSC District (Cooperativa La Salle Genova, Associazione Contardo Ferrini, and Gruppo Animatori Volontari Regalbuto), Fundación Bolivia Digna, and three Lasallian educational communities in Kenya.

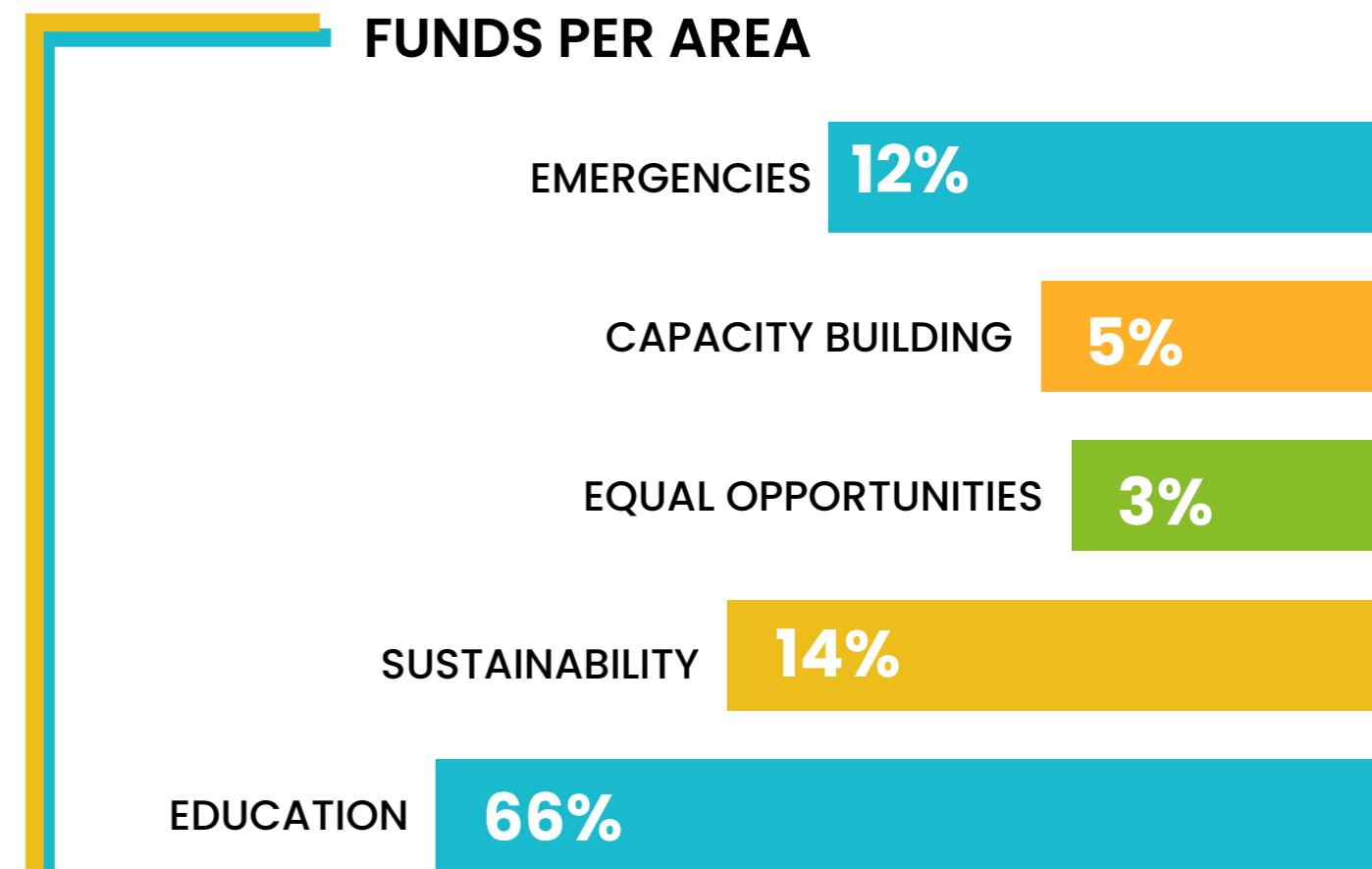
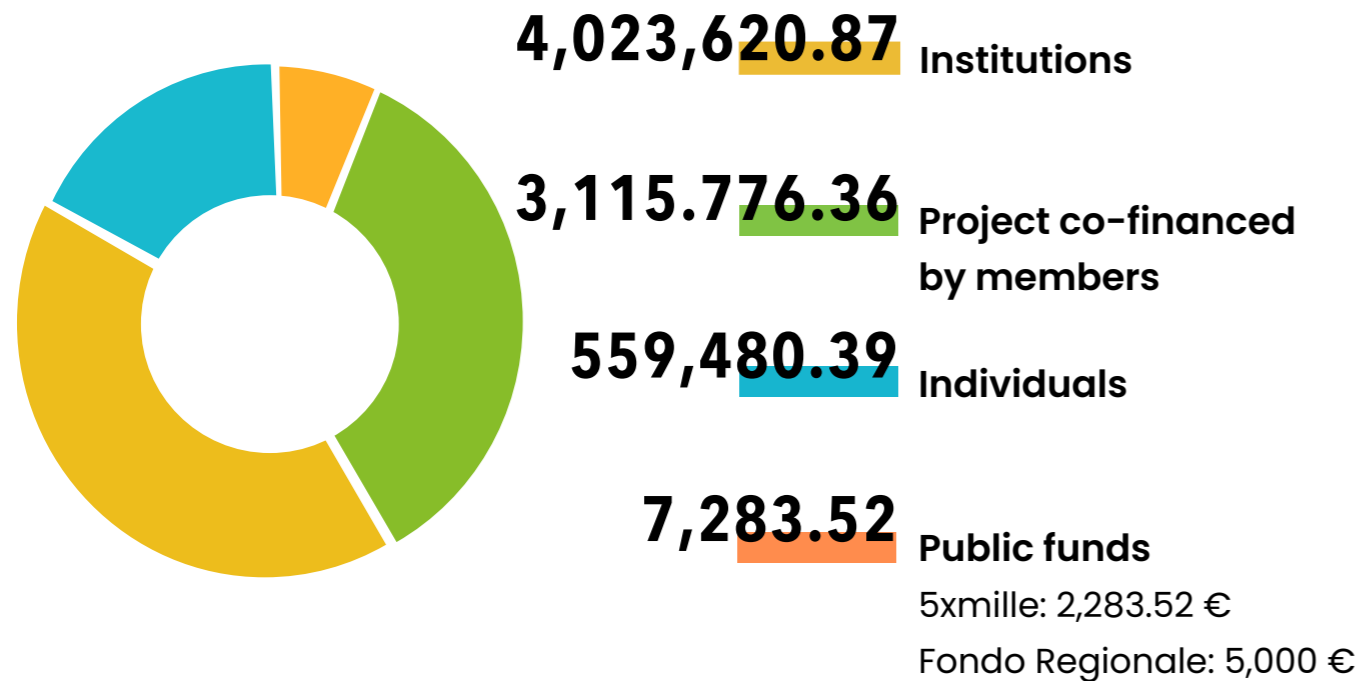
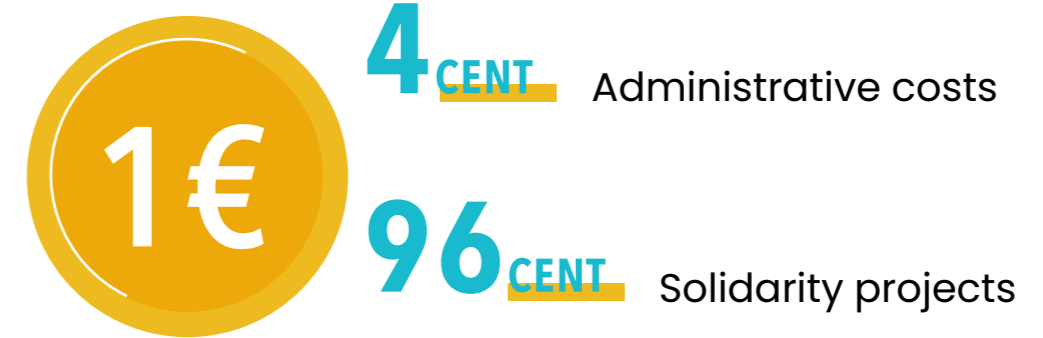
Thanks to the projects presented in 2022, the Foundation will be working with 33 young volunteers in 2023.

Through this creative work, 20 volunteers will engage in 12-month projects concluding in 2024.



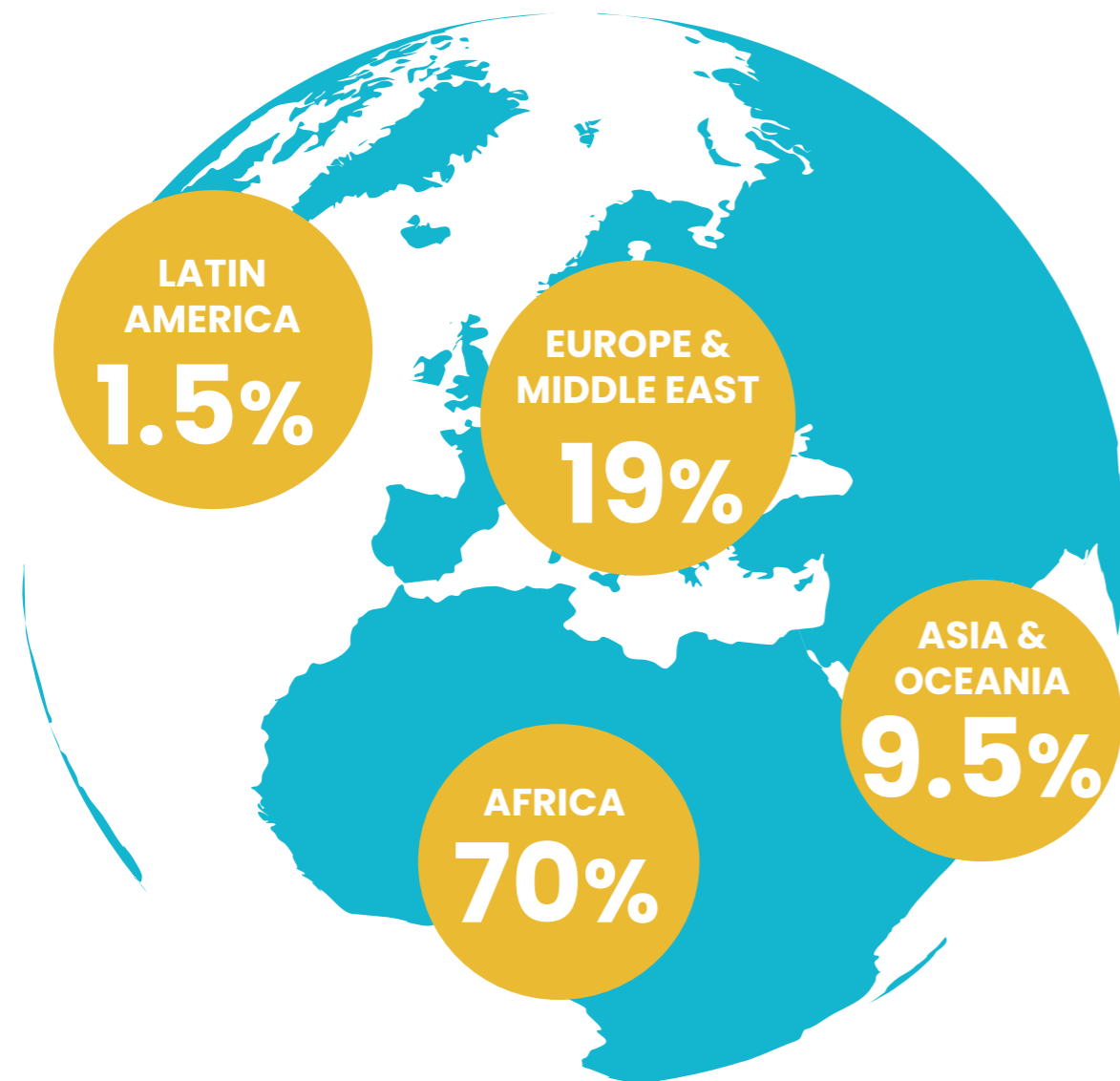
how do we use
YOUR EURO

In 2022 we collected
€7,706,161.14 APPROX. 8 MILLION USD



62 PROJECTS REALIZED

**PROJECTS
ACTIVITIES**



ASIA & OCEANIA

9.5 percent of the funds were distributed to two projects in Sri Lanka.

LATIN AMERICA

1,5 percent of the funds were distributed to three projects in Brazil and Venezuela.

AFRICA

70% percent of the funds were distributed to 42 projects in: Bukina Faso, Burundi, Chad, Eritrea, Ethiopia, Kenya, Madagascar, Nigeria, Democratic Republic of the Congo, Rwanda, and South Sudan.

EUROPE & MIDDLE EAST

19% percent of the funds were distributed to 10 projects in: Lebanon, Italy, Poland, Austria, Hungary, and Slovakia.

*Five multicountry projects

20 COUNTRIES

In 2022, we implemented projects in 20 countries on five continents



STORIES

FROM OUR PROJECTS

- A unique charity school in Vietnam
- From pupil to teacher in Mozambique
- A day at Fratelli Project in Lebanon
- Water for our school in Paraguay

A UNIQUE CHARITY SCHOOL

Truong Vinh Ky is a primary school that caters to 800 boys and girls in a very remote area of Dak Mil district.

To avoid long journeys from the neighboring villages, the students live on the campus. Many of them come from marginalized minority groups, and our school is their first opportunity to receive an education... just like our Rcom Nay.



RCOM NAY H SRINA

My name is Rcom Nay H Srina and I am 9 years old. I attend class 3 at Truong Vinh Ky primary school in Vietnam. I love this school; it is like a second home.

My family has four of us: my dad is a farmer and works on a farm, my mum teaches English at this school, and my grandfather is very sick; he cannot walk and is always in bed.

Here at school, I discovered my passion for English. My dream is to be able to study abroad one day. I would like to become an English teacher so that I can help many children in my village to speak English. We are part of the Bahnar group and we don't speak Vietnamese. English is very important for us to be able to talk to other children and go to school.

I hope that the other Bahnar children can also go to school and learn English, as I was able to do.



FROM PUPIL TO TEACHER!

La Salle Educational Assistance Centre in Beira, Mozambique, welcomes thousands of children daily from the city's most fragile suburbs and provides them with after-school activities, homework help, a library and a hot meal.



NILTON AMANCIO

My name is Nilton Amancio, and I am the pastoral coordinator of CEALS.

My journey in CEALS started a long time ago because I came here as a child, after attending public school. Coming to this evening school helped me realizing my passion for helping others.

The education given at CEALS, a free education, has helped many

impoverished people, like me.

And today, many of them are doing great things.

Thanks to the support here at CEALS, they are able to attend a university.

And among them is me, who, thanks to CEALS, has become a mathematics teacher.



A DAY AT FRATELLI PROJECT.

In this socio-educational program, a thousand Syrian and Iraqi refugee children, youths, and mothers find hope for a better future.



AYMAN

Ayman is a 4-year-old Syrian child. His parents and older brothers have fled the war in Syria and now live in Rmelieh, Lebanon.

There is no roof but a tarp covering the small rooms where Ayman lives with his father and two older brothers. His mother passed away suddenly a few months ago, leaving little Ayman desolate.

Every morning he wakes up looking for his mother and despairs of not finding her. Amid sobs, Ayman puts on his shoes and leaves the house accompanied by his dad. Waiting for him, as every morning, is the minibus of the Fratelli Project.

Ayman does not want to let go of his father's hand; he does not want to leave: he is afraid of not finding his family when he returns. Many children who have experienced trauma, such as fleeing war and losing a parent, feel in danger and fear separation. This is a normal PTSD symptom.

As Ayman reluctantly gets on the bus, he meets other refugee children who, like him, live in extremely vulnerable conditions.

The minibuses finally reach the Fratelli Project, where educators wait enthusiastically to welcome the children. The center has many different spaces, which are familiar to Ayman, including large green areas for running and playing, engaging classrooms for drawing and learning, and safe places where students can feel comfortably at home.

Once in the classroom, the lessons begin! Slowly, Ayman's eyes brighten up and a smile makes its way onto his face before he starts playing with his little friends. Here, the children laugh, sing, and play. It is a happy place that welcomes children to enjoy their childhood.

[Read his full story here](#)



WATER FOR OUR SCHOOL!

The El Chaco region of Paraguay suffers from drought for a large part of each year. When there is a shortage of water, 'San Isidro Labrador', in Pozo, Colorado, is forced to close because its pupils live on campus for the entire school year.

To guarantee their right to water and education, we are building a system to collect water, make it drinkable, and distribute it to the school. We have designed the water treatment plant to also serve 3,000 people in the Pozo Colorado community.



AMALIA

My name is Amalia and I am 14 years old. I am a student at the San Isidro Labrador school in Pozo Colorado, Paraguay.

My family consists of my five sisters, my parents, and me. My parents work on a cattle farm, like many here in the El Chaco region, but they work many hours distant from the school. That is why I live here with my friends and classmates.

In this area, we often have intense heat and drought that really affects our lives. Water is collected from the rain, so it is usually drinkable, but in town, there are people who are forced to get water from ponds, which is not safe to drink!

Having clean water here at school means having a change of life. That is why the project that has been started is immensely important to us! We all students here can finally have sufficient clean water.

We are also receiving classes, which teach us how to protect the water we have and not waste it!

Because of this project, we can continue going to school, and I can finish secondary school. My dream is to become a doctor!





UPCOMING PROJECTS



MADAGASCAR

Vocational training center on the outskirts of Antananarivo, Madagascar, for 90 students each year

RWANDA

A new primary school in Kigali, Rwanda



MOZAMBIQUE

New classrooms for the non-formal 'CEALS' centre in Beira, Mozambique serving thousand youth from the city's most vulnerable areas



LEBANON

Solar panels on the roofs of all our schools in Lebanon



BURKINA FASO

Engineering University in Ouagadougou, Burkina Faso





THIS YEAR'S CAMPAIGNS



WATER IS OUR MOST PRECIOUS RESOURCE

It's in your hands to
Respect it! Protect it! Conserve it!



#La Salle For Ukrainians

CAMPAIGNS FOR SCHOOLS

"From the moment you open your eyes in the morning to the moment you arrive at school, what do you need?"

This is how we begin to explain the UN 2030 Agenda to children and young people.

"Do you wake up and switch on the light? You need energy: Goal No. 7! Do you then go to brush your teeth? You need water: Goal No. 6".

Little by little, even the small children understand how many things they need to go to school. One day these people will ensure the integrity of the planet's energy and water.

With workshops, games and group activities, classes learn the connection of goals to each other and to everyday life they understand the great inequalities in the world.

Every year, we propose a campaign of global citizenship education which, starting from one or more goals of the 2030 Agenda, invites pupils of all ages to reflect on major international issues, solidarity and human rights.

At the beginning of the 2022-2023 school year, we launched a campaign on Goal No. 6, clean and safe water.

Do you know how many people in the world do not have access to water?

And how many children die each year because they drink dirty water?

Did you know how many kilometres a woman in Sub-Saharan Africa travels every day to collect water for her family, preventing her from going to school and fulfilling herself?

Join our campaign to learn the answers and use them to raise awareness for the next generation!

Download the materials of this and other campaigns



It was 24 February 2022 when the whole world watched with bated breath as Russian bombs fell on Ukrainian land.

As the Ukrainian population fled the country to safety, we launched the *La Salle for Ukrainians* appeal to assist them.

In cooperation with Caritas Poland, we provided humanitarian aid and basic necessities to the refugees crossing the border. Many of them were wearing the same pyjamas in which they had left their burning homes.

In our school 'Istituti Filippin', in Pieve del Grappa, Italy, we opened a reception centre that is still active and accommodates 4 mothers and 7 children.

Throughout the year, we provided schooling for 100 Ukrainian students in Poland, Austria, Slovakia, Hungary and Italy, guaranteeing them psychological assistance, additional language classes, extra activities, school materials, meals and everything they needed to adapt to the country.

We arranged summer camps for children, which brightened the days of 31 youth (accompanied by teachers and their mothers).

Donate in €



Donate in \$



This was only made possible thanks to the hundreds of people who joined our appeal and donated to help those who had to choose between their homes and their lives.

#La Salle For Ukrainians

OUR VOLUNTEERS



GIULIA

a volunteer in Cochabamba, Bolivia

My year of civil service is almost over and only now do I realise the importance and beauty of undertaking such an adventure.

Fully immersing myself in the culture of a people so distant and different from me, learning to communicate with the locals and respect their traditions, letting myself be carried away by the desire to discover and learn, have been my greatest sources of growth and inspiration during this year.

Although it is difficult to change the ingrained generational habits of a community, I hoped I could make a difference through my environmentally-themed project working with the farming market community of Arocagua.

I hope I have touched the hearts of the people with whom I spent my year, so they understand the importance of protecting and caring for the environment.

Working on the education of the youngest is crucial to create environmental awareness in the men and women of the future.

AURORA

a volunteer at the 'Cooperativa La Salle-Genova', Italy

My civil service helped me discover what I want to do with my life. For the first time, I felt I was in the right place at the right time.

I always knew I liked children, but I wasn't sure I wanted to work there until I set foot in that place.

I want to extend a big thank you to Stefano, to my colleagues and especially to all the wonderful children who have been with me on this journey.



MARIA RITA

a volunteer at the 'Lasallian youth centre' - Regalbuto, Italy

This year of civil service has allowed me to fully experience again the place I used to frequent as a young girl and which had become a second home, but this time with a different maturity and awareness.

I rediscovered the pleasure of spending time with children and young people of all age groups, letting myself be carried away by their enthusiasm, playing with them and listening to the stories of their daily lives.

Undoubtedly, it was an experience that I will always carry in my heart. A smile comes to my face whenever I remember the moments spent together with the children, my dear colleagues and volunteers who made this year so unique.





OUR TEAM

"If ants work together, they can lift an elephant."
(Burkina Faso proverb)

- Amilcare Boccuccia (FSC): Executive Director
- Raoul Téfió Traoré (FSC): Associate Director
- Angela Matulli: Associate Director
- Peter Stemp: Associate Director
- Serena Pegorin: Project Manager
- Laura Ballerini: Communications Director
- Eleonora Munaretto: International volunteers coordinator
- Maria Emilia Marra: Domestic Grants





SUPPORT US

DONATE NOW

With your one-time or monthly donation, you provide access to quality education for children and youth all over the world.

De La Salle Solidarietà
Internazionale - ETS
IBAN: IT52 R056 9603 2070
00007241X70
BIC/SWIFT POSOIT22XXX

A GREATER COMMITMENT

Whether you're an individual or a company representative, contact us to start a collaboration that will brighten the hearts of children and youth at risk of social and educational exclusion.

5X1000

If you live or work in Italy, you can support our mission with your signature and our tax code on your tax return.

11267011002

LEGACY

Your bequest to the La Salle Foundation is the promise of a brighter future for the most vulnerable children worldwide.



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www.lasallefoundation.org



@delasalleonlus
lasallefoundation.org

La  Salle
FOUNDATION

