AFFIDAVIT

REPUBLIC OF ITALY Province of LOVE City of ROVE Embassy of the United States of America

SS:

I, SUSAN ANGELA VOLPINI

___, hereby swear that I know the English and ITALIAN

languages, and that

the annexed translation made by me is, to the best of my knowledge and belief, a true, correct, and faithful translation.

Surau Augete Velpin Signature of Affiant Luccheri

Subscribed and sworn to before me, the undersigned Consular Officer of the United States of America at <u>ROHE</u>, Italy, duly commissioned and qualified this 17day of JUNE 2021

This document consists of _______ _____ pages, each initialed by the affiant.

Mina Tavano Notarizing Officer of the United States of America



Chartered Accountant and Auditor

To the Associates of the Foundation DE LA SALLE SOLIDARIETA' INTERNAZIONALE - ONLUS Via Aurelia n. 476 00165- Rome

INDEPENDENT AUDITOR'S REPORT PURSUANT TO ART. 14 Legislative Decree 27 January 2010 n. 39

Report on the financial statements

I have completed the audit of the attached financial statements of the *Fondazione De La Salle Solidarietà Internazionale Onlus* (De La Salle International Solidarity NPO Foundation) that includes the balance sheet as at 31 December 2020, the income statement for the year ending on that date and the Mission Report.

Managers' liability for financial statements

The managers are responsible for preparing the financial statements that provide a true and correct representation in compliance with the Italian regulations that govern drafting criteria and, within the terms established by law, for that part of the internal control of the same deemed necessary to allow for preparing financial statements that do not contain significant errors due to fraud or unintentional conduct or events.

The managers are responsible for assessing the ability of the company to continue to operate as a functioning entity and, as for preparing the financial statements, for the appropriateness of the use of the going concern assumption, as well as for adequate disclosure on the subject. The managers use the going concern assumption in the preparation of the financial statements unless they have assessed that there are existing conditions for the liquidation of the Foundation, for the interruption of the activity or when there are no realistic alternatives to these choices.

The auditor's responsibilities

My goal is to acquire the reasonable assurance that there are no significant errors in the financial statements as a whole, whether due to fraud or unintentional behavior or events, and to issue an auditor's report that includes my opinion. Reasonable security means a high level of security which, however, does not provide the assurance that an audit performed in accordance with the international ISA Italy auditing standards always identifies a significant misstatement, if there be any. Errors may derive from fraud or from unintentional behavior or events and are considered significant if it can reasonably be expected that, individually or as a whole, they are capable of influencing the economic decisions made by users on the basis of the financial statements.

As part of the audit performed in accordance with international auditing standards (ISA Italy), I implemented professional judgment and maintained professional skepticism during the entire audit. I have assessed the appropriateness of the accounting principles used as well as the reasonable method of the accounting estimates made by the managers, including the relative disclosure.

It is my responsibility to express an opinion on the financial statements based on the audit. I carried out the audit in accordance with the international auditing standards (ISA Italy prepared pursuant to Article 11, paragraph 3, of Legislative Decree 39/2010).

Such principles require compliance with ethical principles, as well as planning and carrying out the auditing in order to acquire reasonable assurance that the financial statements do not contain significant errors.

The audit involves implementing procedures aimed at obtaining audit evidence to support the amounts and information contained in the financial statements.

The procedures chosen depend on the auditor's professional judgment, including the assessment of the risks of significant misstatements in the financial statements due to fraud or unintentional behavior or events.

I have reached my conclusions on the appropriateness of the managers' use of the going concern assumption and, based on the audit evidence obtained, on the possible existence of significant indecision regarding events or circumstances that may give rise to significant doubts regarding the Foundation's ability to continue to operate as a going concern.

My conclusions are based on the audit evidence obtained up to the date of this report. However, subsequent events or circumstances may result in the Foundation ceasing to operate as a going concern.

Opinion

In my opinion, the financial statements provide a true and fair representation of the equity and financial situation of the *Fondazione De La Salle Solidarietà Internazionale Onlus*, as at 31 December 2020 and of the economic result closed on that date, in compliance with the Italian regulations governing the criteria for reports.

Report on other legal provisions and regulations

Opinion on the consistency of the Mission Report with the financial statements.

The Foundation's managers are responsible for preparing the report on the management of the Foundation as at 31 December 2020, including its consistency with the related financial statements and its compliance with the law.

I carried out the procedures indicated in the auditing standard (ISA ITALY) n. 720B in order to express, as required by law, an opinion on the consistency of the Mission Report, whose responsibility lies with the managers of the *Fondazione De La Salle Solidarietà Internazionale Onlus* with the annual financial statements of the Foundation itself as at 31 December 2020. In my opinion, the Mission Report is consistent with the budget of the *Fondazione De La Salle Solidarietà Internazionale Onlus* as at 31 December 2020.

Rome, April 21, 2021

Dott. Lorenzo Cingolo

Via Attilio Regolo n. 21-02032 Fara In Sabina (RI)- mail <u>cingololorenzo@gmail.com</u> Tax Code: CNGLNZ58H08H501K VAT n. 00775740574

BUDGET FROM 01/01/2020 TO 12/31/2020

Balance She	Data in Euros	Data in Euros	
Assets	12/31/2020	12/31/2019	
A) Membership fees due			
B) Fixed Assets			
I) Intangible assets			
1) Research, development and advertising costs	963.80	1,445.7	
2) Industrial patents and intellectual property rights			
3) Maintenance costs to be amortized			
4) Licenses and Software	0.00	2,860.0	
5) Fixed assets under construction and down payments			
6) Provisions for depreciation of intangible assets	0.00 963.80	0,0 4,305.7	
Total II) Tangible fixed assets	903.00	4,305.7	
2) Plants and machinery	2,904.00	2,904.0	
3) Furniture and Furnishings	10,376.10	10,376.1	
4) Assets less than 516 Euros	2,119.59	1,570.7	
5) Electronic machinery	5,768.31	4,901.2	
6) Provisions for depreciation of tangible assets Total	-14,208.11 6,959.89	-11,513.9 8,238.1	
III) Financial fixed assets	0,939.89	0,230.1	
1) Equity investments			
2) Receivables due within following financial year			
3) Other securities	727,003.75	714,104.6	
Total	727,003.75	714,104.6	
TOTAL FIXED ASSETS (B)	734,927.44	726,648.5	
C) Current assets	134,321.44	720,040.3	
I) Inventories:			
1) Raw materials, consumables and supplies			
2) Products in production or semi-finished			
3) Contract work in progress			
4) Finished products and goods			
5) Advance			
Total			
II) Receivables 1) Towards clients			
1) Payable within following financial year			
2) Payable after following financial year			
2) Towards others			
1) Payable within following financial year	50,052.08	90,686.0	
2) Payable after following financial year			
3) Regional tax advance (<i>IRAP</i>)	4,721.00	0.0	
4) Advance to suppliers 5) Receivables to INAIL	2,650.00 0.00	1,529.4 76.5	
6) Receivables to INAL 6) Receivable credit notes	0.00	/0.0 0.0	
7) VAT account	3,434.61	0.0	
8) Employees w/Advances	2,000.00		
Total	62,857.69	92,292.0	
III) Non-fixed financial assets			
1) Equity investments	00 700 07	05 (00)	
3) Other securities	32,760.22	25,488.2	
Total	32,760.22	25,488.2	
IV) Liquid availability			
1) Bank and post office deposits	2,238,247.53	3,794,937.4	
2) Checks 3) Cash and cash equivalents	5,976.81	0.040.4	
3) Cash and cash equivalents	2,244,224.34	2,213.1 3,797,150.5	
Total current assets	2,339,842.25	3,914,93.7	

1	3,074,769.69	4,641,579.29
	0,01 4,1 00.00	-,0-1,010120

D) Accruals and Prepayments	3,074,76 9,6 8	4,641,579 _{),0} 8	
TOTAL ASSETS	3,074,769.69	4,641,579.29	

	Data in Euros	Data in Euros	
Liabilities	12/31/2020	12/31/2019	
A) Net assets			
	100.000.00		
I) Entity's endowment fund	120,000.00	120,000	
II) Restricted assets			
1) Statutory reserves			
2) Funds bound by decision of the institutional bodies			
3) Restricted funds intended by third parties	0.00	700.077	
4) Management Fund to be Allocated	0.00	732,677	
III) Free assets	5 000 00	1.000	
1) Preceding year management results	5,882.88	4,320	
2) Current year management results	-2,792.06	1,562	
Total	123,090.82	858,560	
B) Provisions for risks and charges			
I) Provisions for depreciation other assets			
II) Others			
Total	0.00	0	
C) TFR (employee termination indemnity)			
c)(p.c) .c	29,095.89	27.989	
	20,000.00	21.000	
D) Payables			
I) Payables due to banks			
1) Payable within the following financial year	14.95	730	
2) Payable after the following financial year	14.00	750	
3) Exchange rate differences from valuation			
II) Payables towards other donors			
1) Payable within the following financial year			
2) Payable after the following financial year			
III) Down payments			
1) Payable within the following financial year			
2) Payable after the following financial year			
IV) Trade payables			
1) Payable within the following financial year	72,424.49	88,939	
2) Payable after the following financial year	12,121.13	00,000	
XII) Tax liabilities			
1) Within 12 months	8,927.20	5,169	
2) After 12 months	0,027.20	0,100	
XIII) Payables to welfare and social security			
institutions			
1) Within 12 months	4,454.50	4,224	
2) After 12 months			
XIV) Other payables			
1) Within 12 months	4.41	5,354	
2) Beyond 12 months	0.00	(
3) Payables for projects	2,836,757.43	3,650,611	
TOTAL PAYABLES	2,922,582.98	3,755,029	
E) Accruals and deferrals			
TAL LIABILITIES	3,074,769.69	4,641,579.2	

Asset and liability statement by macro-divisions

ASSETS BALANCE SHEET

	Data in Euros	Data in Euros
ASSETS	12/31/2020	12/31/2019
A) Receivables from associates for payment of dues		
B) Fixed assets I - Intangible assets:	963.80	4,305.77
II - Tangible fixed assets:	6,959.89	8,238.14
III - Financial fixed assets:	727,003.75	714,104.63
Total fixed assets (B)	734,927.44	726,648.54
C) Current assets I - Inventories:	0	0
II - Receivables	62,857.69	92,292.01
III - Non-fixed financial assets	32,760.22	25,488.22
IV - Cash and cash equivalents	2,244,224.34	3,797,150.52
Total current assets (C)	2,339,842.25	3,914,930.75
D) Accruals and deferrals	0,00	0
Total assets	3,074,769.69	4,641,579.29

LIABILITIES BALANCE SHEET

	Data in Euros	Data in Euros
LIABILITIES	12/31/2020	12/31/2019
A) Net assets I - Endowment fund of the institution:	120,000.00	120,000.00
II - Restricted assets:	0.00	732,677.48
III - Free assets:	3,090.82	5,882.88
Total(A)	123,090.82	858,560.36
B) Provisions for risks and charges	0	0
C) TFR (Employee termination indemnity)	29,095.89	27,989.27
D) Payables	2,922,582.98	3,755,029.66
E) Accruals and deferrals	0.00	
Total liabilities	3,074,769.69	4,641,579.29

MEMORANDUM ACCOUNTS

relating to commitments
 relating to guarantees and other ongoing risks
 relating to third party assets held by the entity
 relating to own assets held by third parties

	Data in Euros	Data in Euros		Data in Euros	Data in Euros
Financial Statement	12/31/2020	12/31/2019		12/31/2020	12/31//2019
COSTS			INCOME AND REVENUES		
1) Costs from typical activities	Is		1) Income and Revenues from typical activities		
1.1. Purchases		0.00	1.1. From contributions to projects	370,182.71	223,116.3
1.2 Services	0.00	0.00	1.2. From contracts with public bodies		
1.3. Use of third party assets			1.3. From members and associates		
1.4. Personnel			1.4. From non-members		0.0
1.5. Depreciation			1.5. Other income and revenues	5,182.52	1,354.1
1.6. Various management costs					
TOTAL COSTS FROM TYPICAL ACTIVITIES	0.00	0.00	TOTAL INCOME AND REVENUES FROM TYPICAL ACTIVITIES	375,365.23	224,470.4
2) Promotional and fundraising charges			2) Income from fund-raising		
2.1. Promotional and fundraising expenses	8,087,498.15	10,327,148.10	2.1. Income from fund-raising	8,087,498.15	10,343,514.0
TOTAL PROMOTIONAL AND FUNDRAISING CHARGES	8,087,498.15	10,327,148.10	TOTAL INCOME FROM FUND-RAISING	8,087,498.15	10,343,514.0
3) Costs from ancillary activities			 Income and revenues from ancillary activities 		
3.1. Purchases			3.1. From related activities and/or ancillary commercial management		
3.2. Services			3.2. From contracts with public bodies		
3.3. Use of third party assets			3.3. From members and associates		
3.4. Personnel			3.4. From non-members		
3.5. Depreciation			3.5. Other income and revenues	24.40	
3.6. Various management costs	0.00	0.00			
TOTAL COSTS FROM ANCILLARY ACTIVITIES	0.00	0.00	TOTAL INCOME AND REVENUE FROM ANCILLARY ACTIVITIES	24.40	0.0
4) Financial and property costs			4) financial and property income		
4.1. On bank accounts	6,082.97	5,236.67	4.1. From bank accounts	2,367.62	7,085.1
4.2 On loans			4.2. From other financial investments loans		
4.3. From real estate assets			4.3. From real estate assets		
4.4. From other assets 4.5. Extraordinary costs	52.645.30	4 745 00	4.4. From other assets 4.5. Extraordinary costs	2.064.16	115.8
4.6. Losses on exchange rate fluctuations	70,435.00	,	4.5. Extraordinary costs 4.6. Losses on exchange rate fluctuations	2,064.16	39,524.5
TOTAL FINANCIAL AND ASSSET COSTS	129,163.27		TOTAL FINANCIAL AND ASSET INCOME	4,670.01	46,725.5
5) General expenses					
5.1. Purchases	0.00	0.00			
5.2. Services	31.800.66	67.540.91			
5.3. Use of third party assets	51,000.00	07,040.91			
5.4. Personnel	144.386.49	122.068.66			
5.5. Depreciation	6,036.09	5,829.61			
5.6. Various management costs	66,771.19	63,117.32			
5.7 IRAP Provision	4,694.00	4,062.49			
TOTAL GENERAL SUPPORT COSTS	253,688.43	262,618.99			
GENERAL COSTS TOTAL	8,470,349.85	10,613,147.69	GENERAL INCOME TOTAL	8,467,557.79	10,614,710.1
POSITIVE OPERATING RESULTS	0.00	1,561.44	NEGATIVE OPERATING RESULTS	2,792.06	

Statement of receipts and payments and balance sheet		
	Data in Euros	Data in Euros
Administrative period	12/31/2020	12/31/2019
SECTION A Cash receipts and payments		
A1) MANAGEMENT INCOME		
Typical activities	5,182.52	30,564.70
Fund-raising	6,807,715.41	9,675,828.54
Ancillary activities		
Extraordinary income		
Endowment	0.00	575,803.93
Other income – financial revenue	0.00	46,725.56
Subtotal	6,812,897.93	10,328,922.7
A2) CAPITAL GAINS		
Income from divestments	9,463.24	0,00
Income from loans received		
Subtotal	9,463.24	0,00
A3) TOTALE INCOME	6,822,361.17	10,328,922.73
A4) OPERATING EXPENSES		
Typical activities	0.00	0.00
Promotional and fund-raising expenses	8,087,498.15	10,327,148.10
Ancillary activities		
General support activities	234,886.58	249,537.30
Extraordinary payments	0.00	0.00
Other payments - Financial charges	30,000.00	21,634.9
Subtotal	8,352,384.73	10,598,320.3
A5) CAPITAL PAYMENTS		
Investments	22,902.62	470,960.40
Loan repayment		
Subtotal	22,902.62	470,960.40
A6) TOTAL PAYMENTS	8,375,287.35	11,069,280.77
DIFFERENCE BETWEEN INCOME AND PAYMENTS	-1,552,926.18	-740,358.04
A7) INITIAL LIQUID FUNDS	3,797,150.52	4,537,508.5
A8) LIQUID FUNDS AT YEAR END		
AOJ LIQUID FUNDO AT TEAR END	2,244,224.34	3,797,150.52



Administrative period

SECTION B Situation of assets and liabilities at the end of the year

Categories **B1) LIQUID FUNDS**

Details	Euros
cash	5,976.81
Pop. Sondrio account 7241	1,319,030.30
Pop.re Sondrio USD 7241	211,007.84
Pop.Sondrio acc. 7717 Proj.RKT	0.00
Pop.Sondrio acc. 8143 proj.Mexico	65,640.19
Pop.Sondrio acc. 8159 Proj.Developm.	21,447.67
Pop.Sondrio acc. 8223 Proj.Fratelli	117,860.30
Pop.Sondrio acc.8713	894.22
Pop.Sondrio acc.8813	0.00
Pop.Sondrio acc.8770	12,618.06
Pop.re Sondrio USD 8770	489,718.26
Pop.Sondrio acc.8939	167.00
Popolare di Sondrio acc.9045	-136.31

Total liquid funds

2,244,224.34

B2) MONETARY AND FINANCIAL ASSETS

Details	Euros
Government bonds	
Other bonds	120,759.39
CBIS World Equity CUBA	57,100.98
CBIS World Equity ECUSTA	375,000.00
Long-term investment securities (Arca Fund)	32,760.22
Victorino Fund Securities	174,143.38
TOTAL	759,763.97

B3) ASSETS HELD FOR THE MANAGEMENT OF THE ENTITY

Details	Cost (optional)
Fixed assets	7,923.69
Receivables	62,857.69
Accrued income	0.00
Total	70,781.38

TOTAL ASSETS

3,074,769.69

B4) LIABILITIES

Details	Amount payable
Net worth	123,090.82
Provisions for risks	0
TFR Fund	29,095.89
Other debts	2,836,761.84
Suppliers	72,424.49
Banks	14.95
Treasury	8,927.20
Pensions	4,454.50

TOTAL LIABILITIES

3,074,769.69

Registered office: Via Aurelia, 476 – 00165 Rome. Tax code – VAT n.: 11267011002 <u>solidarierainternazionale@lasalle.org</u> Banca Popolare di Sondrio IBAN €: IT52 R056 9603 2070 00007241X70 – IBAN \$: IT10 M056 9603 207V ARUS 0007241 SWIFT: POSOIT22

Current value (optional)

deadline (optional)

FONDAZIONE DE LA SALLE SOLIDARIETA' INTERNAZIONALE ONLUS (De La Salle International Solidarity NPO Foundation) VIA AURELIA 476 – 00165 ROME TAX CODE 11267011002 VAT NUMBER 11267011002

EXPLANATORY NOTES

to the financial statements at 12/31/2020

These financial statements have been prepared in accordance with the instructions issued by the National Council of Chartered Accountants for the financial statements of non-profit organizations and consists of the balance sheets, the management report, the proceeds and the mission report, various accounting statements and these Explanatory Notes.

The financial statements are presented in comparative form in comparison with the data of the previous year. The Balance Sheet represents each single item listed in order of increasing liquidity; in the management statement the items are grouped into five areas. The section intended for income only contemplates donations since there are no related ancillary activities. The expenses for institutional activities are essentially represented by fundraising and general support costs. The financial activities section is indicated separately.

The financial statements are expressed in Euros. With reference to the recommendations issued by the National Council of Chartered Accountants regarding the content of the Supplementary Note of non-profit organizations, please note that:

Fondazione De La Salle Solidarietà Internazionale ONLUS is registered in the Register of NPOs of the Lazio Regional Department of 18 January 2011 art. 4 paragraph 2 Ministerial Decree of 18 July 2003 N. 266 Protocol N. 3382

N. 3382

Fondazione De La Salle Solidarietà Internazionale ONLUS enjoys the tax concessions provided for by legal regulations in favor of non-profit socially useful organizations.

Through an act of the Notary Paolo Silvestro dated June 18, 2020, the Foundation proceeded to adapt its Statute in compliance with the provisions of the Code of the Third Sector referred to in Legislative Decree N. 117/2017. The effects of these adjustments will start from the moment of full operation of the RUNTS (Italian National Single Registry of the Third Sector), and therefore after the definitive repeal of the current NPO legislation.

VALUATION CRITERIA AND ACCOUNTING PRINCIPLES

The following general principles were observed in the preparation of the financial statements:

- the valuation of the items was made on a prudent basis and with a view to the going concern assumption of the activities;

- the risks and losses pertaining to the year have been taken into account, even if they came to knowledge after it ended.

In particular, the criteria used are the following:

Intangible assets

Intangible fixed assets, recorded in the financial statements at purchase cost, are represented by the expenses for the creation of the website and for the purchase of management software. They will be amortized over five years.

Tangible fixed assets

Mainly consisting of the purchase of furniture and electronic machinery, depreciated by using 100% of the base tax rate, except for the assets acquired during the year, which were depreciated using 50% of the tax rate.

Assets

They are presented at their presumed realizable value.

Debts

They are presented at their face value.

Costs and income

They are presented in the financial statements according to the principle of prudence and accrual.

ANALYSIS OF THE BUDGET ITEMS

The events relating to management are illustrated in the information and details provided below, together with the analysis of the items that make up the balance sheet and the income statement

ASSETS

Fixed assets

Tatagethia fixed accets

Intangible fixed assets	
Balance as at 12/31/2019	4,305.77
Balance as at 12/31/2020	963.80
Tangible fixed assets	
Balance as at 12/31/2019	19.752,13
Balance as at 12/31/2020	21.168,00
Financial fixed assets	
Balance as at 12/31/2019	714,104.63
Balance as at 12/31/2020	727,003.75

The Endowment Fund for 120,000.00 of Restricted assets was invested in securities, which are currently divided as follows: CBIS World Equity Euro, CBIS Short Term securities. There are securities of the Arca Fund for 32,760.22. There is a fund called "Victorino Fund", at the request of a benefactor, Mr. Rafael Morera, in order to ensure that the maintenance costs be covered for the school buildings whose construction he contributed to in Peru, Madagascar and Rwanda: with these funds CBIS World Equity and CBIS Short Term securities were purchased. The interest accrued by these bonds annually is used for the maintenance of the buildings.

Current Assets

<u>Assets</u>	
Balance as at 12/31/2019	92,292.01
Balance as at 12/31/2020	62,857.69

Cash and cash equivalents

Balance as at 12/31/2019	3,797,150.52
Balance as at 12/31/2020	2,244,224.34

These relate to cash and cash equivalents deposited at the Banca Popolare di Sondrio, with the exception of \in 5,976.81 deposited in the Foundation's cash box.

LIABILITIES

Net worth

Net worth amounts to 123,090.82 and consists of the used non-disposable endowment for 120,000.00 that increased following the results of previous years for an amount of 3,090.82. We can summarize as follows:

Balance as at 31/12/19		Increases	Decreases	Balance as at 12/31/20
Endowment Fur	d 120,000.00	0	0	120,000.00
Unallocated Fur	nds 732,677.48	0	732,677.48	0
Year surplus	5,882.88	0	2,792.06	3,090.82
Total				123,090.82

TFR Fund (Provision for severance indemnities)

The movements in the TFR fund are indicated in the following scheme:

Description	Balance at 12/31/2019	Accruals	Used	Balance as at 12/31/2020
T.F.R.	27,989.27	5,983.67	4,877.05	29,095.89

The item gathers the amount of the employee indemnity (*TFR*) due to those entitled: as at 31 December 2020 there are 4 employees, one of which is an apprentice.

LIABILITIES

Balance as at 12/31/19	3,755,029.66
Balance as at 12/31/20	2,922,582.98

The total debt, all lasting less than 12 months, is made up as follows:

Suppliers	72,424.49
Banks	14.95
Exchequer	8.927.20
Pensions	4.454.50
Other liabilities	4.41
Payables for projects	2,836,757.43

Payables to the tax authorities refer to withholding taxes on employees and withholding taxes on remuneration, while social security contributions refer to INPS contributions, pertaining to December 2020, to be paid in the following year.

Payables per project equaling 2,836,757.43 refer to donations received in 2020 but not yet used, at the balance sheet date, in the planned projects.

INCOME STATEMENT

INCOME

Fundraising income	Balance as at 31/12/2019	10,343,514.08
Fundraising income	Balance as at 31/12/2020	8,087,498.15
Difference	- 2,256,015.93	
Income from typical activities	Balance as at 31/12/2019	224,470.49
Income from typical activities	Balance as at 31/12/2020	375,365.23
Difference	+ 150,894.74	

Apart from bank interest income, interest on securities and exchange rate fluctuations, all other proceeds consist of donations for the various projects as specified and detailed in the Mission Report and in a small part from the "5X1000" offers.

COSTS

Fundraising Costs	Balance as at 12/31/2019	10,327,148.10
Fundraising Costs	Balance as at 12/31/2020	8,087,498.15
	Difference	- 2,239,649.95
Financial and asset income	Balance as at 12/31/2019	23,380.60
Financial and asset income	Balance as at 12/31/20	129,163.27
	Difference	+ 105,782.67
General support costs	Balance as at 12/31/2019	262,618.99
General support costs	Balance as at 12/31/2020	253,688.43
	Difference	- 8,930.56

In the year 2020, no new employees were added.

At the balance sheet date, there were four employees working at the Foundation.

The Executive Director proposes to the assembly that they approve the financial statements as at 12/31/2020 and to cover the deficit of the year 2020 by means of the surpluses of previous years.

Fondazione De La Salle Solidarietà Internazionale Onlus

President of the Council of Administration



Carlo Pinna

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FONDAZIONE DE LA SALLE SOLIDARIETA' INTERNAZIONALE - ONLUS Registered Office: via Aurelia, 476 - 00165 Rome VAT number: 11267011002

AUDITOR'S REPORT ON FINANCIAL STATEMENTS AS AT 12/31/2020

To the associates of Fondazione De La Salle Solidarietà Internazionale Onlus

The draft financial statements for the year ended 31 December 2020, which the Board of Directors submits for your approval, was drawn up in accordance with the provisions of articles 2423 and following of the Civil Code, and was made available to me in compliance with the deadline referred to in article 2429 of the Civil Code. This report is a description of my work.

1. I supervised the observance of the law and the constitution and the respect of the principles of correct administration. We participated in the shareholders' meetings and the meetings of the Board of Directors, which were held in compliance with the statutory, legislative and regulatory provisions governing its functioning and for which we can reasonably assure that the decisions made are in compliance with the law and the articles of association and are not manifestly imprudent, risky, in potential conflict of interest or such as to compromise the integrity of the Foundation's assets.

We have acquired knowledge and monitored the adequacy of the organizational structure of the Foundation, also through the collection of information from the heads of the offices and in this regard we have no particular observations to report. We assessed and monitored the adequacy of the administrative and accounting system as well as the reliability of the latter in correctly representing management events, by obtaining information from the department heads, and by examining company documents and in this regard we did not we have particular observations to report.

We have verified the compliance of the financial statements with the facts and information we are aware of following the performance of our duties and we have no observations in this regard.

2. I checked the accounts of the foundation's financial statements closed on 31 December 2020 pursuant to Article 14 of Legislative Decree 39/2010, whose drafting is the responsibility of the Board of Directors, while it is my responsibility to express an opinion on the financial statements.

The audit procedure included a sample examination of the financial statements, the assessment of the adequacy and correctness of the accounting criteria used and the reasonableness of the estimates made by the directors.

Tax code: PNNCRL56R I7H50IS



Ordine dei Dottori Commercialisti e degli Esperti Contabili di Roma

Carlo Pinna

Furthermore, according to the provisions of Legislative Decree 3 July 2017 n. 1177, Code of the Third Sector, in article 30, the Auditor has prepared special monitoring, as provided for in paragraph 7 of art. 30 of the same Decree, relating to the observance of civic, solidarity and social utility purposes, with particular reference to the provisions set forth in articles 5 - 6 - 7 and 8 and therefore with reference to the type of activity carried out in compliance with the rules that they regulate it, starting from the absence of the purpose of profit, the destination of the assets, the collection of funds and the observance of the prohibition of profits, even indirectly.

All of said monitoring did not reveal anything irregular and contrary to the relative laws and regulations.

I believe that the work done provides a reasonable basis for the expression of my professional opinion.

The audit of the financial statements as at 31 December 2020 was carried out in compliance with the current legislation for non-profit organizations.

In compliance with the requirements of the law, I verified the consistency of the information provided in the report on the mission with the financial statements; in my opinion, the mission report is consistent with the financial statements. Having considered this, we propose to the Shareholders' Meeting to approve the financial statements closed on 31/12/2020 as drawn up by the Directors.

Rome, 20 April 2021

Auditor: Dr. CARLO PINNA

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De La Salle Solidarietà Internazionale ONLUS

MISSION REPORT 2020

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ENSURING THE RIGHT TO QUALITY EDUCATION FOR EVERYONE, EVERYWHERE



Fondazione De La Salle Solidarietà Internazionale ONLUS is a non-profit organization committed to carrying out solidarity and development projects in the field of education, all over the world, mainly where there are Lasallians serving populations in vulnerable situations.



WHO WE ARE

Did you know that La Salle Institute educates more than 1 million children and youth in 80 countries, in 1100 educational centers?

...and that half of them live in fragile contexts, at risk of social and educational exclusion?

Our mission is to ensure their right to an inclusive and equitable quality education, enabling them to have all the tools they need to build their own future. Through our educational centers, the nature of which varies greatly depending on the context, we come into contact and create synergies with the communities in which we operate. This is how we create the dynamics that make La Salle a centre for promoting change, and how we implement projects whose impact goes beyond the educational institution, contributing to the improvement of the living conditions of the community.

PROJECTS

BENEFICIARIES



THE RIGHTS OF CHILDREN PROMOTED IN 2020

Through our projects, we promote the rights of children and young people all over the world

Right to education

Right to play and free time

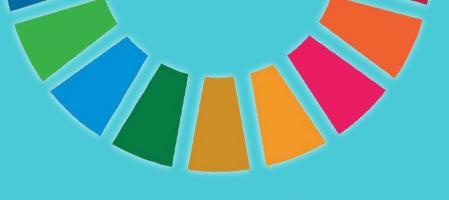
Right to receive medical treatment

Right to equal opportunities

🕅 Right to food and clean water

Right to be protected





Our schools are not just classrooms for learning, but real educational communities, provided with dormitories, canteens, clean water and programs to promote gender equality, access to the labor market and the inclusion of marginalized minorities and students with motor or cognitive disabilities.

TOWARDS SUSTAINABLE DEVELOPMENT, WITH NO ONE LEFT BEHIND

We share the priorities of the United Nations Sustainable Development Goals and develop multidimensional projects to transform our educational works into centers of community advancement.



EDUCATIONAL OPPORTUNITIES FOR ALL

IN 2020



Scholarships allocated



We helped 735 women and girls continue their studies and training for their future



We supported the activities of:



universities and tertiary education centres

6 non-formal educational centres THANKS TO PROJECTS FOR expanding and improving school facilities

countries

promoting actions for social and educational inclusion

Benefitting

students

renewing teaching materials and creating new labs

setting up canteens and dormitories

How do we build a fair and just world for children and young adults? By empowering them to construct it.

That is why we are committed to ensuring their right to education: the most powerful tool for bringing change to their lives and to the world.

In order to promote **educational opportunities for all**, we build new formal and non-formal educational centers in marginalized contexts and set up courses of vocational training to help young people access the local labor market and provide a second chance for students who have left school.

We work with our schools, at all levels, to improve and expand their facilities and educational offerings.

We provide scholarships and specific programs for the inclusion of women and girls, students with disabilities and vulnerable groups, because **access to quality, equitable and inclusive education is a right for all.**

FORMATION AND THE RIGHTS OF THE CHILD

To make the school a protected environment where everyone feels safe

In every project we carry out, our priority is to promote the rights of children and to make the school a protected, safe, and welcoming environment, where children feel free to express themselves and be assured that they will be listened to. That is why we run annual training courses for educators, administrators and auxiliary staff on the rights of children and adolescents, as well as on resilience and best practices in innovative pedagogy. We also involve our students and their families, so that the educational action that takes place in our schools continues at home and in the communities where we work!







SUSTAINABILITY AND FOOD SECURITY

sustainable educational communities from an environmental, social and economic point of view

In line with our Lasallian tradition, our schools become centers for community development and for the promotion of green and sustainable practices. Beyond our educational facilities, our projects also improve the living conditions of the surrounding community through drinking water facilities, food programs and courses in agriculture and husbandry. Our initiatives use clean and renewable energy and foster the protection and responsible use of natural resources.



OUR RESPONSE TO COVID-19 EMERGENCY

#LaSalleCovid19: a global campaign for the most vulnerable

In April 2020, together with the global La Salle network, we launched the "#LaSalleCovid19" initiative - an awareness-raising and fundraising campaign in 80 countries to promote solidarity and closeness and to help the most vulnerable to respond to the Covid-19 emergency.

A hashtag to get together on social media and share messages of hope, photos and videos with colleagues and classmates from other countries.



A hashtag to share the many initiatives carried out locally to assist their own community, such as the distribution of food and sanitary products, the fabrication of masks and provision of safe shelters for homeless people and health workers.



A hashtag to help the most vulnerable.



Data from all the entities that took part in the campaign

66 Hunger will come before the virus 9

This is the message we received from the most fragile contexts in which we operate, where thousands of families no longer have the means to get food and other basic provisions. This is why we have supported humanitarian actions for the distribution of food and sanitary materials in 14 countries, benefiting 50 K people.



13.872,00 € 28.000.00 €

9.212,00 €

THE APPEAL FOR BEIRUT AFTER THE EXPLOSION

On August 4th a massive explosion destroyed the center of Beirut, the capital city of Lebanon. As a result, hundreds of people were killed and thousands were injured. The explosion started in the port area of the city, razing buildings and also causing significant damage to three Lasallian schools.

The day after the explosion, we launched an emergency appeal under the hashtag **#LaSalleForBeirut**, to rebuild our schools and help families in need.

Thanks to the donations received from the Lasallian Family and from international organizations, *we raised* **\$1.8 million USD**, which enabled us to get our students back to school, by November 2020, when schools opened nationwide.



In synergy with other local organisations, we started a programme to distribute hot meals initially, and then food packages to families in need.



In the days following the explosion, a large group of volunteers, students, alumni and teachers flocked to our schools to clear away the rubble so that renovation work could begin.



In November 2020, students returned to inperson classes at school. Thereafter, national closure periods were arranged during which students continued their lessons through distance learning.



COLLÈGE NOTRE DAME, with 960 students and 130 staff members (educational and administrative), was the educational center least damaged by the explosion and therefore the first to be completed.

ÉCOLE SAINT VINCENT DE PAUL, with 600 students and refugee children of Iraqi origin and 60 staff members, suffered serious damage including demolished doors and windows and structural damage. The school was completely renovated with the help of Misereor.







COLLÈGE SACRÉ COEUR, with 1588 students and 162 staff members, was the educational center most damaged by the explosion, due to its proximity to the port area.

The school lost doors and windows which, when they came off the frames, seriously damaged the walls, the electrical and plumbing systems, school equipment (computers, laboratories, etc.), and the administrative offices. The school was renovated thanks to donations from individuals, La Salle institutions, and support from Aid to the Church in Need, AMPELOS, CEI/ Caritas Italiana and Missio Munich. Due to the confinement for Covid-19, some of the renovation work at the Sacré-Cœur School will be delayed, but by the time classes resume in the academic year 2020-2021, it will be ready to welcome its students.

FOUNDATION ACTIVITIES

The Fondazione De La Salle Solidarietà Internazionale ONLUS (DLSSI-ONLUS) has carried out, in line with its purpose, as per Art. 3 of the Statute, the following activities which are grouped into the following categories that summarize the actions of DLSSI-ONLUS:

- Institutional activities;
- Promotion and awareness activities;
- Project activities;
- Visits to monitor projects underway and new areas of interest for future projects.

INSTITUTIONAL ACTIVITIES

BOARD OF DIRECTORS MEETINGS :

19 September 2020;

•ADMINISTRATIVE COUNCIL MEETINGS:

15 June 2020;

29 October 2020;

The minutes of the meetings are preserved and available at the headquarters of the Foundation. 18 June 2020: approval of the statute change to adapt it to the reform of the third sector as envisaged by the Italian Government. At the same time, adoption of the "La Salle Foundation" was approved as the trademark of the Foundation.

ACTIVITIES OF PROMOTION AND AWARENESS

The activities promoting the Foundation's initiatives may be summarized as follows:

ACTIVITIES IN SCHOOLS

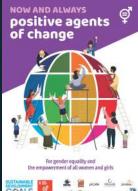
Istituto San Luigi (Acireale), Istituto La Marmora (Biella), Istituto Gonzaga (Milan), Istituto San Giuseppe (Milan), Istituti Filippin (Paderno del Grappa) San Giuseppe De Merode (Rome), Istituto Villa Flaminia (Rome), Scuola La Salle (Rome), Collegio San Giuseppe (Turin), Scuola Filippi La Salle (Vercelli).



CAMPAIGN ON GLOBAL CITIZEN

"*Now and always positive agents of change*" Based on Goal 5 of the 2030 Agenda of the United Nations: Gender Equality.





COMMUNICATION ACTIVITIES



PUBLICATIONS

Mission Report 2019;
Annual Report 2019;
Global Lasallian Response to COVID-19;
5 Concept papers;
25 graphic designs.





PRESS OFFICE

Media

La Salle Covid-19:2 articles in Vatican News, 2 interviews on Vatican Radio, 1 article in Agenzia Fides, 1 article in Agenzia SIR, 1 article on "Messa del Papa".

It takes a Village to raise a child: coverage of the event on Vatican News, Vatican Radio, Vidimus Dominum.

"Parto sicuro a Kobo" article in Orbisphera.

Eventi

"It takes a village to raise a child" 110 December 2020

An event organized together with BICE and the Università Cattolica del Sacro Cuore.

65 participants in the Zoom event, 25 in live streaming, 1008 from social media



CAMPAIGN



HELP YOUR CLASSMATES IN VENEZUELA December 2019- March2020

10.878 EUROS

5x1000



La Salle Italia e Fondazione De La Salle Solidarietà Internazionale onus



ABBIAMO RISO PER UNA COSA SERIA

September-December 2020

April - September 2020

6959 EUROS



LA SALLE COVID-19 April-June 2020

> MILLION DOLLARS

¥

The hashtag **#LaSalleCovid19** was a trending topic in Mexico on May 4th and in South Africa on May 10th.

published on **83** WEB PAGES

Media coverage on: Vatican News, Radio Vaticana, Agenzia Fides, Agenzia SIR, "Messa del Papa".

860 K VIEWS ON SOCIAL MEDIA

LA SALLE FOR BEIRUT

DONATE NOW

De La Salle

17

LA SALLE FOR BEIRUT

August 2020- January 2021

1.8 MILLION DOLLARS

25

AWARENESS RAISING ACTIVITIES

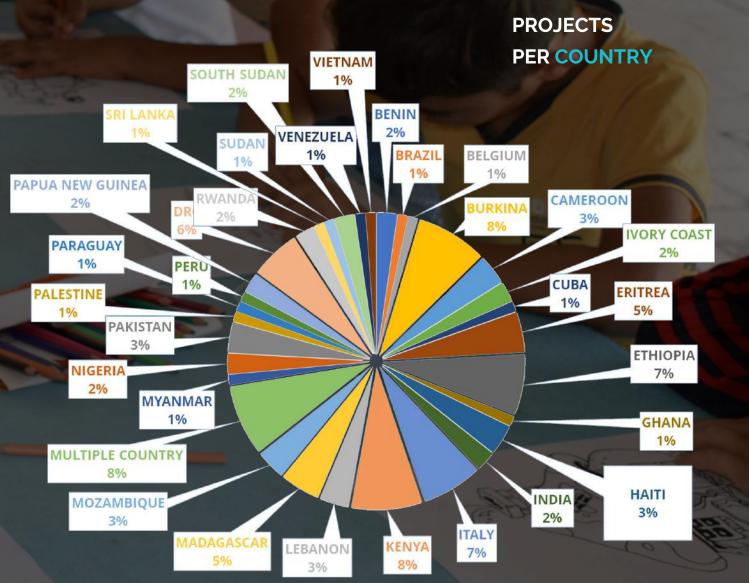
Place	Date	Participants
Scuole Cristiane Vercelli	13/01/2020	95
Istituto La Marmora di Biella	14/01/2020	146
Collegio San Giuseppe Turin	15/01/2020	388
Meeting Associazioni ConSidera	08/02/2020	20
Presentation Istituto Gonzaga Milan	10/02/2020	100
Presentation Scuola San Giuseppe Milan	11/02/2020	45
Pastoral Meeting	18/02/2020	35
ILDP	21/09/2020	300
Presentation De Merode	01/10/2020	300
Presentation Universidad La Salle Bajio	18/11/2020	40
La Salle BICE Event	10/12/2020	90
Presentation Villa Flaminia	11/12/2020	106

TOTAL

1165

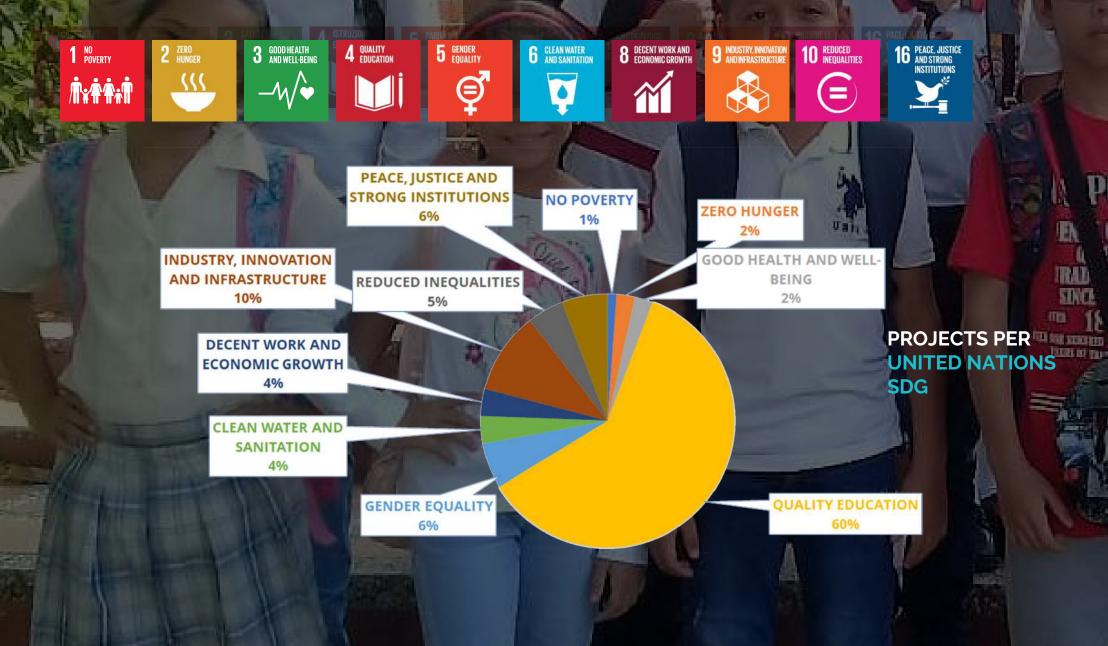
PROJECTS ACTIVITIES

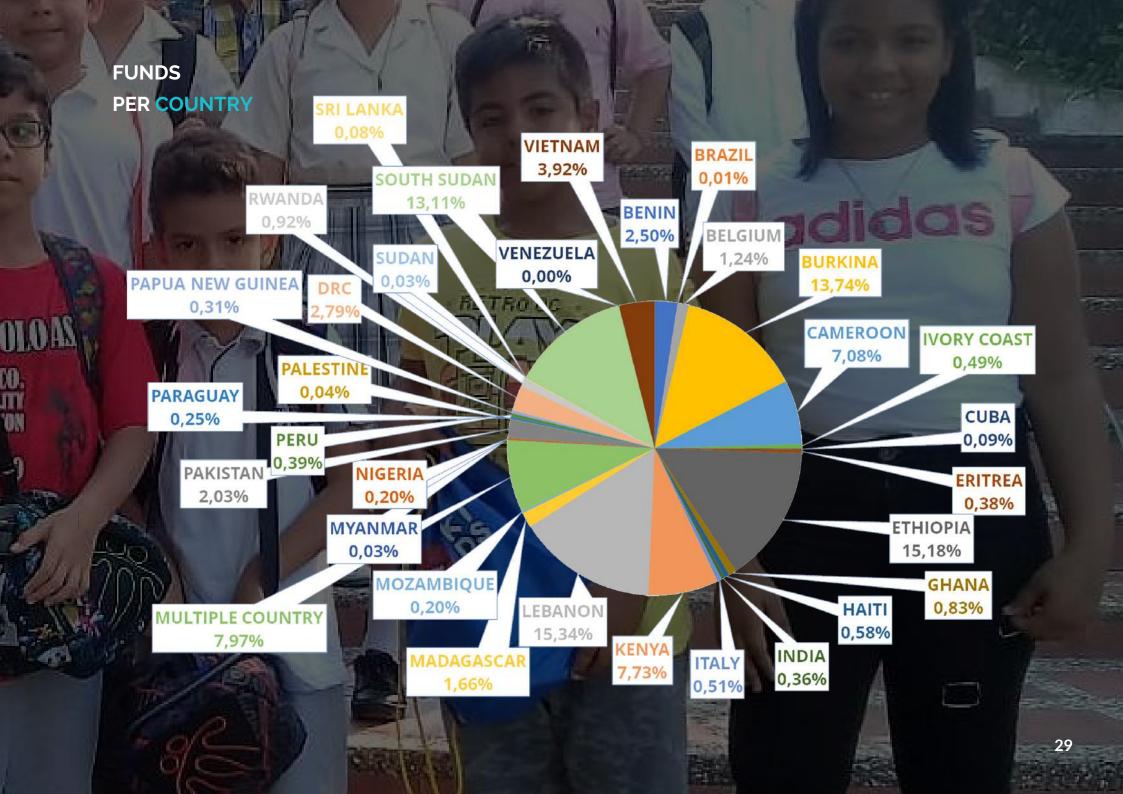
During 2020, the Foundation managed 82 projects, from the feasibility study to fundraising, from monitoring during the implementation phase to reporting of those already concluded. On the right is a summary diagram relating to the activities carried out, for a total of € 8,087,498.15 distributed in 31 countries in Africa, Asia, Oceania, Central and South America, Europe and the Middle East.



SUSTAINABLE DEVELOPMENT GOALS (SDGs) OF THE UNITED NATIONS

The Foundation's operations respond to the following Sustainable Development Goals shared by the United Nations for a more equal and sustainable development : 1, 2, 3, 4, 5, 6, 8, 9, 10, 16.





ACTIVITIES OF VOLUNTEERISM

The preventive measures against the spread of the Covid-19 pandemic prevented the normal operation of coordination activities of international volunteering. The Foundation was therefore unable to foster the connection between new volunteers and Lasallian communities around the world, despite having received about 20 unsolicited applications from volunteers interested in engaging on an international level. However, the strong development of work and online communication has at the same time fostered an opportunity to strengthen the working tools for the coordination of international volunteering and has opened new opportunities for dialog and new interaction for future work with some communities, programs and Lasallian volunteer networks in the five Lasallian regions of the Institute. In 2020, two of the international volunteering projects presented to the Italian Government's Universal Civil Service program were approved, in partnership with the Bolivia Digna Foundation of Cochabamba, Bolivia and the Fe y Alegría Community N ° 43 - Ventanilla of Lima, in Peru. The Foundation received 15 applications for the project in Bolivia and 5 for the project in Peru. Four volunteers were selected, who will be engaged for a year, starting from May 2021. At the end of 2020, the planning process for 4 new Italian Lasallian communities began, which will lead to the writing and planning of new Universal Civil Service projects in 2021. This work, combined with that already started in 2019, will allow the Foundation to present projects of Universal Civil Service for a total of 22 volunteers for the year 2022-2023. In 2020 the Foundation also found new ways to get young people involved in its activities through 2 online volunteering projects.

3 partnership agreements have been signed with Italian and European universities, which will allow the Foundation to receive 4 young people as interns in 2021.

MISSIONS AND MONITORING VISITS CARRIED OUT IN 2020

Project	Country	Date
La Salle School Rumbek Ethiopian Catholic University	South Sudan Ethiopia	January January
Progetto Fratelli	Lebanon	February
La Salle Schools	Rwanda	February

