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A copy of the translation is attached to certification.

Crystal Nichols

Crystal Nichols, Production Manager,

Dated: 11th day of August 2020

Vanan Online Services, Inc.
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Certificate of Acknowledgment:

Commonwealth of Virginia County of Orange

The foregoing instrument was acknowledged before me this

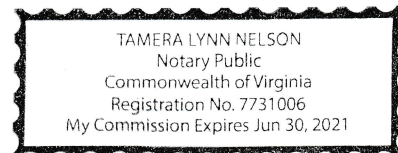
11 day of August, 2020

by Crystal Nichols

Tamera Nelson Notary Public's signature

Notary registration number: 7731006

My commission expires: 06/30/2021



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Dr. Lorenzo Cingolo
Certified Public Accountant
Auditor

To the Associates of the Foundation

**DE LA SALLE SOLIDARIETA'
INTERNAZIONALE - ONLUS**

Aurelia Street n. 476

00165 – Roma

INDEPENDENT AUDITOR'S REPORT UNDER ART. 14 D.Lgs. JANUARY 2010 n. 39

Report on the financial statements

I have audited the attached financial statements of Fondazione De La Salle Solidarietà Internazionale (Foundation), consisting of the balance sheet as of 31 December 2019, the income statement for the year then ended and the Mission Report.

Administrators' responsibility for the financial statements

Administrators are responsible for the preparation of the financial statements that provide a true and fair view in accordance with Italian laws governing the criteria for their preparation and, within the terms provided by law, for that part of their internal control deemed necessary to allow the preparation of financial statements that do not contain significant errors due to fraud or unintentional conduct or events.

The administrators are responsible for assessing the company's ability to continue to operate as a going concern and, when preparing the financial statements, for the appropriateness of the use of the going concern assumption, as well as for adequate information on the subject. The administrators shall use the going concern assumption for the preparation of the financial statements unless they have determined that the conditions for the liquidation of the Foundation or for discontinuance of operations are met or they have no realistic alternative to such choices.

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Auditor's responsibility

My objective is to obtain reasonable assurance that the financial statements as a whole are free from material misstatement, whether due to fraud or unintentional behaviour or events, and to issue an audit report that includes my opinion. Reasonable assurance means a high level of assurance that an audit performed in accordance with ISA Italia's international auditing standards always identifies a material error, if any. Errors may result from fraud or unintentional behaviour or events and are considered significant when they can reasonably be expected to influence economic decisions taken by users on the basis of the financial statements.

As part of the audit performed in accordance with international auditing standards (ISA Italia), I exercised professional judgment and maintained professional skepticism throughout the audit. I assessed the appropriateness of the accounting policies used as well as the reasonableness of the accounting estimates made by the directors, including the related disclosures.

It is my responsibility to express an opinion on these financial statements based on my audit. I have carried out the audit in accordance with the International Auditing Standards (ISA Italia according to art. 11, paragraph 3, of the d.lgs. 39/2010)

These standards require compliance with ethical principles and the planning and conduct of the audit in order to obtain reasonable assurance that the financial statements do not contain material misstatement.

An audit involves performing procedures to obtain evidence supporting the amounts and information contained in the financial statements.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements due to fraud or unintentional conduct or events.

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I have come to a conclusion on the appropriateness of the directors' use of the going concern assumption and, based on the evidence obtained, whether there is significant uncertainty about events or circumstances that may cast significant doubt on the Foundation's ability to continue as a going concern.

My conclusions are based on the evidence acquired up to or including the date of this report. However, events or circumstances that occur may result in the Foundation ceasing to operate as a going concern.

Judgement

In my opinion, the financial statements provide a true and fair view of the financial position of Fondazione De La Salle Solidarietà Internazionale as of 31 December 2019 and of the financial result for the year ended on that date, in accordance with Italian regulations governing the relationship criteria.

Report on other legislations and regulations

Assessment of the consistency of the Mission's report with the financial statements.

The administrators of the Foundation are responsible for the preparation of the Foundation's report on operations as of December 2019, including its consistency with the Foundation's financial statements and its compliance with the law.

I have carried out the procedures indicated in auditing standard (ISA ITALIA) no.7208 in order to express, as required by law, an opinion on the consistency of the Mission report, whose responsibility lies with the Administrations of the Fondazione De La Salle Solidarietà Internazionale, with the financial statements of the Foundation itself as of 31 December 2019. In my opinion, the report of the Mission is consistent with the budget of the Fondazione De La Salle Solidarietà Internazionale as of 31 December 2019.

Rome, on 10.06.2020

Dr. Lorenzo Cingolo
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FINANCIAL STATEMENTS FROM 01/01/2019 TO 31/12/2019

Balance Sheet

Assets	Data in Euro 31/12/2019	Data in Euro 31/12/2018
A) Membership fees still to be paid		
B) Fixed Assets		
I) Intangible fixed assets		
1) Research, development and advertising costs	1.445,70	1.927,60
2) Industrial patent rights and rights of use of intellectual works		
3) Maintenance costs to be depreciated		
4) Licenses and Software	2.860,07	5.719,29
5) Assets under construction and advances		
6) Provisions for Depreciation of intangible assets	0,00	0,00
Total	4.305,77	7.646,89
(II) Material fixed assets		
2) Machinery and Equipment	2.904,00	2.904,00
3) Furniture and Furnishings	10.376,10	10.376,10
4) Goods less than 516 Euros	1.570,79	1.128,43
5) Electronic machinery	4.901,24	4.151,25
6) Provisions for Depreciation of Tangible Assets	-11.513,99	-9.025,50
Total	8.238,14	9.534,28
III) Financial fixed assets		
1) Shareholdings		
2) Receivables due within the next financial year		
3) Other securities	714.104,63	250.416,23
Total	714.104,63	250.416,23
TOTAL FIXED ASSETS (B)	726.648,54	267.597,40
C) Current Assets		
I) Inventories		
1) Raw, auxiliary and consumable materials		
2) Work in progress and semi-finished products		
3) Work in progress to order		
4) Finished products and goods		
5) Advances		
Total		
II) Receivables		
1) Towards customers		
1) Due within the next financial year		
2) Due beyond the next financial year		
2) Towards others		
1) Due within the next financial year	90.686,04	18.009,53
2) Due beyond the next financial year		
3) IRAP down payment	0,00	2.420,00
4) Advances to suppliers	1.529,40	446.827,34
5) Receivables from INAIL	76,57	
6) Credit notes to be received	0,00	359,77
Total	92.292,01	467.616,64
III) Financial assets not held as fixed assets		
1) Shareholdings		
3) Other securities	25.488,22	18.216,22
Total	25.488,22	18.216,22

IV) Cash and cash equivalents		
1) Bank and postal deposits	3.794.937,42	4.537.455,00
2) Cheques		
3) Cash on hand	2.213,10	53,56
Total	3.797.150,52	4.537.508,56
Total of Current Assets	3.914.930,75	5.023.341,42
D) Accruals and Deferrals	0,00	18.335,70
Total of Assets	4.641.579,29	5.309.274,52

	Data in Euro 31/12/2019	Data in Euro 31/12/2018
Liabilities		
A) Net Worth		
I) The institution's endowment fund	120.000,00	120.000,00
II) Restricted assets		
1) Statutory reserves		
2) Restricted funds by decision of the institutional bodies		
3) Restricted funds allocated by third parties		
4) Management Fund to be allocated	732.677,48	
III) Free assets		
1) Operating result for the previous year	4.320,44	4.885,52
2) Operating result for the current year	1.562,44	- 565,08
Total	858.560,36	124.320,44
B) Provisions for risks and charges		
I) Provisions Depreciation of other assets		
II) Others		
Total	0,00	0,00
C) Employee severance indemnities	27.989,27	20.737,25
D) Payables		
I) Payables towards banks		
1) Due within the next fiscal year	730,79	
2) Due beyond the next fiscal year		
3) Valuation exchange differences		
II) Payables toward other lenders		
1) Due within the next fiscal year		
2) Due beyond the next fiscal year		
III) Advances		
1) Due within the next fiscal year		
2) Due beyond the next fiscal year		
IV) Trade payables		
1) Due within the next fiscal year	88.939,07	116.731,87
2) Due beyond the next fiscal year		
XII) Tax payables		
1) Within 12 months	5.169,73	5.240,18
2) More than 12 months		
XIII) Payables towards social security institutions		
1) Within 12 months	4.224,00	4.039,62
2) More than 12 months		
XIV) Other debts		
1) Within 12 months	5.354,41	463.083,98
2) More than 12 months	0,00	0,00
3) Payables for projects	3.650.611,66	4.575.121,18
TOTAL DEBTS	3.755.029,66	5.164.216,83
E) Accruals and deferrals		
TOTAL LIABILITIES	4.641.579,29	5.309.274,52

	Data in Euro	Data in Euro		Data in Euro	Data in Euro
Financial Statement	31/12/2019	31/12/2018		31/12/2019	31/12/2018
EXPENSES			INCOME		
1) Usual activities expenses			1) Usual activities income		
1.1 Purchases		0,00	1.1 From contributions on projects	223.116,32	
1.2 Services	0,00	0,00	1.2 From contracts with public bodies		
1.3 Use of third party assets			1.3 From members and associates		
1.4 Personnel			1.4 From non-members		198.965,01
1.5 Depreciation			1.5 Other income and revenues	1.354,17	4.461,53
1.6 Miscellaneous operating costs					
TOTAL USUAL ACTIVITIES EXPENSES	0,00	0,00	TOTAL USUAL ACTIVITIES INCOME	224.470,49	203.426,54
2) Promotional and fundraising expenses			2) Fundraising income		
2.1 Promotional and fundraising expenses	10.327.148,10	6.852.982,71	2.1 Fundraising income	10.343.514,08	6.843.810,66
TOTAL PROMOTIONAL AND FUNDRAISING EXPENSES	10.327.148,10	6.852.982,71	TOTAL FUNDRAISING INCOME	10.343.514,08	6.843.810,66
3) Subsidiary activities expenses			3) Subsidiary activities income		
3.1 Purchases			3.1 From contributions on projects		
3.2 Services			3.2 From contracts with public bodies		
3.3 Use of third party assets			3.3 From members and associates		
2.4 Personnel			2.4 From non-members		
3.5 Depreciation			3.5 Other income and revenues		
3.6 Miscellaneous operating costs	0,00	0,00			
TOTAL SUBSIDIARY ACTIVITIES EXPENSES	0,00	0,00	TOTAL SUBSIDIARY ACTIVITIES INCOME	0,00	0,00
4) Financial and capital expenses			4) Financial and capital income		
4.1 On banking relations	5.236,67	8.750,95	4.1 From banking relations	7.085,17	4.628,30
4.2 On loans			4.2 From loans		
4.3 From building heritage			4.3 From building heritage		
4.4 From other assets			4.4 From other assets		
4.5 Extraordinary expenses	1.745,69	286,23	4.5 Extraordinary Income	115,82	6.318,39
4.6 Exchange rate fluctuation losses	16.398,24	5.555,01	4.6 Positive exchange rate fluctuation	39.524,57	44.127,92
TOTAL FINANCIAL AND CAPITAL EXPENSES	23.380,60	14.592,19	TOTAL FINANCIAL AND CAPITAL INCOME	46.725,56	55.074,61

5) General Expenses for support					
5.1 Purchases	0,00	0,00			
5.2 Services	67.540,91	53.885,20			
5.3 Use of third party assets					
5.4 Personnel	122.068,66	149.684,34			
5.5 Depreciation	5.829,61	6.328,84			
5.6 Miscellaneous operating costs	63.117,32	22.012,61			
5.7 IRAP Provision	4.062,49	3.391,00			
TOTAL GENERAL EXPENSES FOR SUPPORT	262.618,99	235.301,99			
OVERALL TOTAL EXPENSES	10.613.147,69	7.102.876,89	OVERALL TOTAL INCOME	10.614.710,13	7.102.311,81
POSITIVE OPERATING RESULT	1.562,44	-565,08	NEGATIVE OPERATING RESULT		

Statement of cash flows and Balance Sheet

	Data in Euro	Data in Euro
ADMINISTRATION PERIOD	31/12/2019	31/12/2018
SECTION A Income and Payments		
A1) OPERATING INCOME		
Usual activities	30.564,70	203.426,54
Fundraising	9.675.828,54	9.515.766,91
Subsidiary activities		
Extraordinary income		
Equipment	575.803,93	0,00
Other receipts - financial income	46.725,56	8.758,05
Subtotal	10.328.922,73	9.727.951,50
A2) CAPITAL INCOME		
Income from disinvestments	0,00	32.192,79
Income from loans received		
Subtotal	0,00	32.192,79
A3) TOTAL OF INCOME	10.328.922,73	9.760.144,29
A4) MANAGEMENT EXPENSES		
Usual activities	0,00	0,00
Promotional and fundraising expenses	10.327.148,10	6.725.231,61
Subsidiary activities		
General support activities	249.537,36	217.902,00
Extraordinary expenses	0,00	
Other receipts - financial income	21.634,91	14.305,96
Subtotal	10.598.320,37	6.957.439,57
A5) CAPITAL EXPENSES		
Investments	470.960,40	75.256,81
Loan repayments		
Subtotal	470.960,40	75.256,81
A6) TOTAL EXPENSES	11.069.280,77	7.032.696,38
DIFFERENCE BETWEEN INCOME AND PAYMENTS	- 740.358,04	2.727.447,91
A7) INITIAL LIQUID FUNDS	4.537.508,56	1.810.060,65
A8) LIQUID FUNDS AT YEAR-END	3.797.150,52	4.537.508,56

Balance sheet by macro classes

ASSET BALANCE SHEET

ASSETS	Data in Euro 31/12/2019	Data in Euro 31/12/2018
A) Receivables from members for payment of membership		
B) Fixed assets		
I - Intangible fixed assets	4.305,77	243,99
II - Tangible fixed assets	8.238,14	10.785,15
III - Financial fixed assets	714.104,63	213.873,04
Total Fixed Assets (B)	726.648,54	224.902,18
C) Current assets		
I - Leftovers	0	0
II - Receivables	92.292,01	150.002,28
III - Non-fixed financial assets	25.488,22	11.695,39
IV - Cash and equivalents	3.797.150,52	1.810.060,65
Total Current Assets (C)	3.914.930,75	1.971.758,32
D) Accruals and deferrals	0,00	254,76
Total Assets	4.641.579,29	2.196.915,26

Administrative Period

SECTION B Assets and liabilities at the end of the year

Categories	Details	Euro
B1) LIQUID FUNDS	Cash	2.213,10
	Pop. Sondrio c/c 7241	641.527,44
	Pop.re Sondrio USD 7241	220.795,83
	Pop. Sondrio c/c 7717 RKT Prog.	0,00
	Pop. Sondrio c/c 8143 Mexico Prog.	147.081,39
	Pop. Sondrio c/c 8159 Developm. Prog.	31.585,41
	Pop. Sondrio c/c 8223 Fratelli Prog.	287.507,58
	Pop. Sondrio c/c 8713	2.875,72
	Pop. Sondrio c/c 8813	0,00
	Pop. Sondrio c/c 8770	87.995,35
	Pop.re Sondrio USD 8770	2.338.540,13
	Pop. Sondrio c/c 8939	37.028,57
	Total Liquid Funds	3.797.150,52

	Details	Euro
B2) MONETARY AND FINANCIAL ASSETS	Government Securities	
	Other Securities	120.759,39
	CBIS World Equity CUBA	67.104,48
	CBIS World Equity ECUSTA	375.000,00
	Current Securities (Arca Fund)	25.488,22
	Victorino Fund Securities	151.240,76
	TOTAL	739.592,85

	Details	Euro	Current Value (option)
B3) ASSETS HELD FOR THE INSTITUTION' MANAGEMENT	Fixed Assets	12.543,91	
	Receivables	92.292,01	
	Prepaid Expenses	0,00	
	Total	104.835,92	

TOTAL OF ASSETS 4.641.579,29

	Details	Amount Due	Expiration (optional)
B4) LIABILITIES	Net Worth	858.560,36	
	Reserve for Accidents	0	
	TFR Fund	27.989,27	
	Other Debts	3.655.966,07	
	Suppliers	88.939,07	
	Bank	730,79	
	Inland Revenue	5.169,73	
Social Security	4.224,00		

TOTAL LIABILITIES 4.641.579,29

FONDAZIONE DE LA SALLE SOLIDARIETA' INTERNAZIONALE ONLUS

VIA AURELIA 476 - 00165 ROMA

FISCAL CODE 11267011002

VAT NUMBER 11267011002

EXPLANATORY NOTE

Regarding the financial statements as at 31/12/2019

These financial statements have been prepared in accordance with the instructions issued by the National Council of Accountants for the financial statements of not-for-profit entities and consist of the Balance Sheet, the Management Report, the cash receipts and the Mission Report, various financial statements and these Explanatory Notes.

The financial statements are presented in comparative form with the figures for the previous year. The Balance Sheet represents the individual items shown in order of liquidity; In the Management Report the items are grouped into five areas. The income area covers only donations as there are no related and additional activities. The expenses for institutional activities are essentially represented by fundraising and general support charges. The area of financial assets is shown separately.

The financial statements are expressed in Euro. With reference to the recommendations issued by the National Council of Accountants regarding the content of the Notes to the Financial Statements of non-profit entities, it should be noted that:

DE LA SALLE Solidarieta Internazionale is registered in the Registry of Non-Profit Organizations DR/Lazio of 18 January 2011 art.4, paragraph 2, DM 18 July 2003 n.266, Protocol N. 3382

DE LA SALLE Solidarieta Internazionale enjoys the tax benefits provided by the legal regulations in favour of non-profit organizations of social utility.

VALUATION CRITERIA AND ACCOUNTING PRINCIPLES

The following general principles have been observed in the preparation of the financial statements:

-the valuation of the items was made with prudence and on a going concern basis;

-account was taken of the risks and losses pertaining to the year even if they became known after the end of the year.

In particular, the criteria used are the following:

INTANGIBLE FIXED ASSETS

Intangible fixed assets, recorded in the balance sheet at purchase cost, are represented by expenses for the creation of the website and the purchase of management software. They are amortized over five years.

TANGIBLE FIXED ASSETS

These consist mainly of the purchase of furniture and electronic equipment, depreciated using 100% of the base rate, except for assets acquired during the year, which were depreciated using 50% of the rate.

CREDITS

They are stated at their estimated realisable value.

DEBTS

They are stated at their nominal value.

COSTS AND REVENUES

They are shown in the financial statements on a cautious and competent basis.

ANALYSIS OF BALANCE SHEET ITEMS

The events relating to operations are illustrated in the information and details provided below, together with an analysis of the items making up the balance sheet and income statement.

ASSETS

Fixed Assets

INTANGIBLE FIXED ASSETS

Balance at 31/12/2018 7.646,89

Balance at 31/12/2019 4.305,77

TANGIBLE FIXED ASSETS

Balance at 31/12/2018 18.559,78

Balance at 31/12/2019 19.752,13

FINANCIAL FIXED ASSETS

Balance at 31/12/2018 250.416,23

Balance at 31/12/2019 714.104,63

The Endowment Fund for 120.000,00 of restricted assets was invested in securities, which are currently divided as follows, CBIS World Equity and CBIS Word bond. There are 25.488,22 Arca Fund securities. There is a fund called "Victorino Fund", at the request of the benefactor Mr. Rafael Morera, in order to ensure the coverage of the maintenance costs of the school buildings to whose construction he contributed, in Peru, Madagascar and Rwanda:

with these funds, CBIS World Equity and CBIS Word bonds were purchased. The interest earned on these securities annually is used to maintain the buildings.

There is a fund called the "Mission Advance Trust", at the request of the benefactor Mr. Rafael Morera, in order to ensure the maintenance of the project activity in Cuba: with these funds, CBIS World Equity and CBIS Word bonds were purchased. The interest earned on these securities annually is used to maintain the buildings.

There is a fund called "Ethiopian catholic University Scholarship Fund", at the request of the benefactor "The Leona M. and Harry B. Helmsley Charitable Trust", in order to secure scholarships for the Faculty of Medicine of Ethiopian Catholic University: with these funds, CBIS World Equity and CBIS Word bonds were purchased. The interest earned on these securities annually is used to provide educational opportunities for students

Current Assets

Credits

Balance at 31/12/2018 467.616,64

Balance at 31/12/2019 92.292,01

Liquid Assets

Balance at 31/12/2018 4.537.508,56

Balance at 31/12/2019 3.797.150,52

They refer to cash and cash equivalents deposited at the Banca Popolare di Sondrio, with the exception of Euro 2.213,10 deposited in the Foundation's cash bank.

LIABILITIES

Net Worth

The Net Worth amounts to 858.560,36, and is made up of the non-disposable Endowment Fund for 120.000,00, which increased following the results of previous years by an amount of 4.320,44. And it can be summarized as follows:

	Balance at 31/12/2018	Credits	Debts	Balance at 31/12/2019
Endowment Fund	120.000,00	0	0	120.000,00
Unallocated Funds	0	732.677,48	0	732.677,48
Operating Surplus	4.320,44	1.562,44	0	5.882,88
Total				<hr/> 858.560,36

Provision for severance indemnities

The movements of the T.F.R. fund are shown in the following diagram:

Description	Balance at 31/12/2018	Provisions	Utilizations	Balance at 31/12/2019
Severance Indemnities	20.737,25	7.252,02	0	27.989,27

This item collects the amount of TFR due to those entitled to it: as at 31 December 2019 there were 5 employment relationships, 2 of which were apprentices.

DEBTS

Balance at 31/12/2018 5.164.216,83

Balance at 31/12/2019 3.755.029,66

The total debts, all with a duration of less than 12 months, are made up as follows:

Suppliers	88.939,07
Banks	730,79
Inland Revenue	5.169,73
Social Security	4.224,00
Other debts	5.354,41
Payables for projects	3.650.611,66

The amounts due to tax authorities refer to withholding taxes on employees and withholding taxes on compensation, while social security contributions relate to INPS contributions, accruing in December 2019, to be paid in the following year.

The payables per project amounting to 3.650.611,66 refer to donations received in 2019 but not yet used in the planned projects at the balance sheet date.

PROFIT AND LOSS ACCOUNT**PROFIT**

Fundraising income Balance at 31/12/2018	6.843.810,66
Fundraising income Balance at 31/12/2019	10.343.514,08
	Difference + 3.499.703,42
Usual Activities income Balance at 31/12/2018	203.426,54
Usual Activities income Balance at 31/12/2019	224.470,49
	Difference + 21.043,95
Financial and Capital income income Balance at 31/12/2018	55.074,61
Financial and Capital income income Balance at 31/12/2019	46.725,56
	Difference - 8.349,05

Except for bank interest income, interest on securities and exchange rate fluctuations, all other income consists of donations for the various projects as specified and detailed in the Mission Report and a small part of 5X1000 offers.

EXPENSES

Fundraising expenses Balance at 31/12/2018	6.852.982,71
Fundraising expenses Balance at 31/12/2019	10.327.148,10
Difference	+ 3.474.165,39
Financial and Capital expenses Balance at 31/12/2018	14.592,19
Financial and Capital expenses Balance at 31/12/2019	23.380,60
Difference	+ 8.788,41
General support expenses Balance as of 31/12/2018	235.301,99
General support expenses Balance as of 31/12/2019	262.618,99
Difference	+ 27.317,00

No new employees were recruited in 2019.

At the balance sheet date the Foundation employed three employees and two apprentices.

The Executive Director proposes to the Shareholders' Meeting to approve the financial statements at 31/12/2019 and to carry the profit for the year of Euro 1,562.44 to the following year.

Fondazione De La Salle Solidarieta Internazionale

The Chairman of the Board of Directors

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[logo]

Order of Accountants – Rome

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FONDAZIONE
DE LA SALLE SOLIDARIETA' INTERNAZIONALE - ONLUS
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AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/12/2019

To the members of Fondazione De La Salle Solidarieta Internazionale

The draft financial statements for the year ended 31 December 2019, which the Board of Directors submits for your approval, have been drawn up in accordance with the regulation of Articles 2423 et seq. of the Italian Civil Code, and have been made available to me in compliance with the deadline set out in Article 2429 of the Italian Civil Code.

I hereby give you an account of my work.

1. I supervised in compliance with the law and the articles of association and respect for the principles of proper administration. We have attended the Shareholders' Meetings and the meetings of the Board of Directors, which were held in compliance with the statutory, legislative and regulatory provisions governing their operation and for which we can reasonably ensure that the actions decided upon are in compliance with the law and the Articles of Association and are not manifestly imprudent, risky, in potential conflict of interest or such as to compromise the integrity of the Foundation's assets.

We have acquired knowledge and supervised the adequacy of the Foundation's organizational structure, also through the collection of information from the heads of duties and in this regard we have no particular observations to report. We have examined and supervised the adequacy of the administrative and accounting system as well as the reliability of the latter to correctly represent operating events, by obtaining information from department heads and by examining company documents, and in this regard we have no particular observations to report. We have then verified that the financial statements correspond to the facts and information of which we are aware as a result of the performance of our duties and have no observations to make in this regard.

2. I have audited the accounts of the foundation's financial statements for the year ended 31 December 2019 in accordance with Article 14 of Legislative Decree 39/2010, the preparation of which is the responsibility of the Board of Directors, as it is my responsibility to express an opinion on the financial statements.

An audit included examining, on a sample basis, the financial statements, assessing the appropriateness and fairness of the accounting policies used and the reasonableness of the estimates made by management.

[logo]

Order of Accountants – Rome

Carlo Pinna

I believe that the work done provides a reasonable basis for my professional judgement.

The audit of the financial statements as at December 31 2019 was carried out in accordance with the regulations in force for non-profit organizations.

As required by law, I have checked the consistency of the information provided in the mission report with the financial statements; In my opinion, the mission report is consistent with the annual budget.

In view of the above, we propose that the Shareholders' Meeting approve the financial statements for the year ended 31/12/2019, as prepared by the Directors.

Rome, May 20 2020

The Auditor, Dr. Carlo Pinna

[stamp] ORDER
OF
ACCOUNTANTS –
DR. CARLO PINNA
– N. 3688

[written signature]



2019 MISSION REPORT

FONDAZIONE DE LA SALLE
SOLIDARIETA' INTERNAZIONALE ONLUS





PH MARCO AMATO



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WHO WE ARE

Fondazione De La Salle Internazionale ONLUS is a non-profit organization, committed to the realization of solidarity and development projects in the field of education field throughout the world. We are the main fundraising tool of the De La Salle Institute, which has 1100 educational works, in 80 countries around the world, serving more than one million students. Our role is to support educational centers in the most fragile contexts working with the most vulnerable populations in society. Through schools we listen to the needs of the realities of those around us and respond with integrated and sustainable programs so that our centers become a driver of development for the whole community.

CHILDREN'S RIGHTS PROMOTED IN 2019

In every programme we carry out, our first objective is to safeguard the rights of boys, girls and young people.

RIGHT TO GO TO
SCHOOL

RIGHT TO
SAFETY

RIGHT TO
HEALTHY FOOD

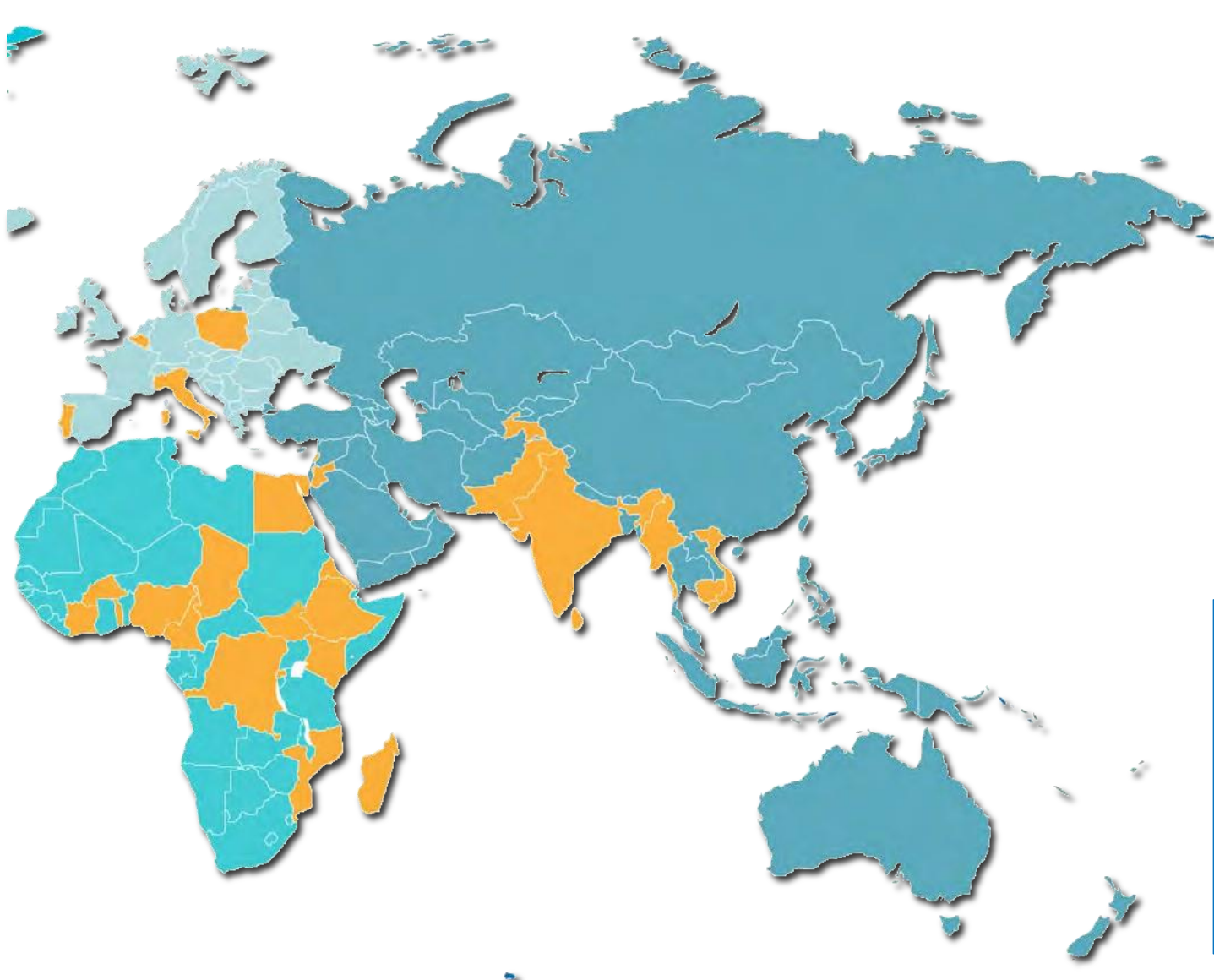
RIGHT TO
MEDICAL CARE

RIGHT TO EQUAL
OPPORTUNITIES

RIGHT TO PLAY
AND FREE TIME



DISCOVER MORE
BY VISITING OUR
WEBSITE



99 PROJECTS

33 COUNTRIES

10 MILLION EUROS

IN 2019

Starting from our educational community, we carry out a wide range of projects, which meet the specific needs of our beneficiaries, contributing to the achievement of one or more of the United Nations Sustainable Development Goals.



In 2019

We supported the work of 14 schools and 6 tertiary education institutions

supporting
6218 students

in 14 countries
around the world

1556 scholarships, for boys, girls and young people in vulnerable conditions

We helped 773 women and girls continue their studies and training for their future.

2838 educators have been trained on child protection, resiliency and innovative pedagogy

of which 155
Tutors of
Resilience

in 8 countries

supporting 27
thousand
students

EDUCATION FOR ALL

Our mission is to promote fair and inclusive education, that is, to create educational opportunities suitable for everyone throughout the world.

We are committed to building new educational centers, formal and non-formal, in rural and at-risk areas, working alongside our schools, at all levels, to improve and expand their facilities and educational curriculum so as to reach more children, young people, and adults who would not otherwise have access to education. We work every day to provide schools with clean water, cafeterias, student residences and workshops. We provide scholarships and implement specific programs to promote the inclusion of the most marginalized social groups, women and girls, and students with special needs.

We anticipate the needs of the areas in which we operate and the local labour market, to start vocational training courses that represent a second chance for young people who have dropped out of school.

Education for all also means preparing educators to make the school a safe and resilient environment and we do this by organizing annual training courses around the world for the protection of children's rights, resiliency and innovative pedagogy.

By creating an educational opportunity for all, we offer our students the most important and powerful tool for making the world a fairer and more sustainable place.





A NEW SCHOOL IN RUMBEEK, SOUTH SUDAN

In February 2018, we began our work to build a new school in Rumbek, South Sudan, the world's youngest country, which became independent in 2011. Since 2013, a new civil conflict has broken out in the country, destroying many schools and depriving nearly 2 million children and young people of their right to education. For this reason we decided to build a new secondary school, equipped with a student residence, teacher accommodations and school cafeteria.

As of June 2019, 73 students have been able to attend classes at their new school. The entire campus was completed in March 2020, with 150 students enrolled and 5 teachers.

A COMPUTER LAB IN INDIA

Most of the Indian population lives in rural areas and small towns, where the country's great IT progress has not arrived. As society moves towards the digitization of services, those who have not received digital education remain cut off, especially if they are part of an historically discriminated group such as the Dalit. For this reason, we have set up a digital laboratory within our school, "Bishop Joseph Thumma (BJT) Junior and Degree College" which offers quality education to young people in the most vulnerable communities in Keesara, West India. Through computer studies, we not only help students to train for their future, but we also make sure that an historically marginalised group is not left behind.



COURSES ON CHILD PROTECTION IN PERU

Many boys, girls and young people in Peru are in extremely fragile conditions. Because of the poverty of their families, children are often exposed to malnutrition, child labour, leaving school early, and physical and psychological abuse.

For this reason, together with our local partners, we have launched a training program on the protection of children's rights, aimed at teachers, students and parents of five of our educational centers in Apurímac, Cusco, San Juan de Lurigancho, Ventanilla and Ica.

In 2019, 179 teachers were trained on the implementation of a protocol for the protection of children in each school and 1,081 parents were involved in psychological training on their role in the growth of the child, active listening, emotion management, and self-esteem.



SCHOLARSHIPS FOR WOMEN AND GIRLS IN DRC

In the Democratic Republic of Congo, half of the girls between the ages of 5 and 17 do not go to school and most of them do not finish school, due to marriage, early pregnancies, and child labour.

To help them, we fund 80 scholarships each year for primary and secondary school students at our Kunda Dia Zayi Institute in Tumba (DRC).

The School promotes a sewing training program for girls who have dropped out of school, which also includes literacy, arithmetic and social skills.

Being able to live on campus with their children during the week was essential for the participants, who are often teenage mothers.

The training lasts 4 months and is aimed at 4 cohorts of 30 girls each year.





HEALTHY LIVING AND SUSTAINABILITY

For us, working towards sustainability means promoting the social, economic, and environmental well-being of the communities in which we operate so that future generations can have the same resources and quality of life.

The underlying aim of all our initiatives is to improve the living standards of those we serve so that they can enjoy a healthy and happy life in sustainable and resilient communities.

We pursue this objective starting from the hiring of exclusively local workers and women workers and implementing each project with the necessary characteristics to ensure long term duration and maximize impact.

Through our educational communities, we initiate programs for access to clean water and food security to ensure and teach proper nutrition.

We support projects to promote access to medicine and hygiene-health materials in order to promote greater awareness of good hygiene practices and reduce the levels of vulnerability and isolation of those we serve.

We equip our schools with green and cultivable areas, where they can learn to care for the land with modern cultivation and irrigation techniques, and we supply our facilities with the clean energy of solar panels.

in 2019

we carried out

2 projects for the installation
of irrigation systems

powered by solar panels

2 projects to bring

clean and potable water

thanks to the energy of solar panels

supporting more than

14 thousand people

3 projects to facilitate

access to health services

2 long-term

food security programs

A NUTRITIONAL PROGRAM IN ERITREA

In Hagaz, Eritrea, you will find our agro-technical school "HATS", created to welcome students from all cultural groups and all religions of Eritrea. By training students and working together - in agriculture, zootechnics, and product processing - people from different cultures, the school not only provides quality education and job opportunities but also promotes peace between different groups.

On the campus, there is a farm for the production of cheese, yogurt, jam, wine, and vegetables, which brings the necessary resources to the school to allow students free access.

In particular, the prickly pear jam that is produced is largely distributed free of charge to clinics and educational centers throughout the country as food support to fight malnutrition.



A NEW IRRIGATION SYSTEM IN BURKINA FASO

Our agricultural training center C.L.I.M.A (Centre Lasallien pour l'Initiation aux Métiers de l'Agriculture) is located in the rural area around Bérégaougou, Burkina Faso. The center offers a two-year residential program for 24 farming families in the fields of cultivation, breeding, and fish farming.

Annually, the center also offers professional training courses to about 45 young people.

In 2019, we installed a drip irrigation system, which will allow participants to train on water-saving irrigation and improve the yield of different C.L.I.M.A. crops (horticulture, cereals, citrus fruits, mangoes, papayas, bananas, and cashews).

The system is powered by the clean and renewable energy of solar panels, with a view to long-term environmental sustainability and care of resources promoted by the program.



CLEAN WATER FOR ILE DE LA TORTUE ISLAND, HAITI

Haiti is the poorest country in the western hemisphere, and one of the most fragile communities is Ile de la Tortue, an island located in the north-west part of the country. There are no rivers, and the only sources of water are in a mountainous area, many kilometers from the villages. The lack of clean water compromises almost every aspect of daily life. Sanitary conditions on the island are precarious, and most of the children suffer from malnutrition. In December 2019, we completed a project to bring water to 14,000 people.

We built a water system to capture water from the spring (source "Nan Zol") and bring it through distribution kiosks in 9 villages. Additionally, we have trained 10 local craftsmen on system maintenance and 1000 citizens on water care and conservation.

A NEW WELL IN INDIA

In Madurai, in South India, our "Boys' Town - St. Moritz La Salle Industrial School offers technical, industrial, and agricultural education to the most vulnerable young people in the area. Agricultural education aims, in particular, to promote more efficient and respectful use of resources through new technologies and procedures. With this in mind, we have started a project for the modernization of the irrigation system for palm tree cultivation.

A new well, powered by solar panels, allows the drip irrigation of 800 trees per week. In this way, we not only train our students with the most advanced techniques, but we promote long-term sustainability with a system that can counteract major droughts.



SOLIDARITY IN EMERGENCIES

FOR INTERNALLY DISPLACED PERSONS IN BURKINA FASO

Since 2015 Burkina Faso has been shaken by violent terrorist attacks, which have forced 2,024 schools to close, leaving 330,000 children without education. More than 289,000 people have fled their homes to take refuge in safer cities, including Nouna and Kongoussi, which alone has taken in 20,000 displaced persons. In these cities, there are two of our schools, through which we have launched a humanitarian program to welcome and distribute basic necessities to 100 families. Additionally, scholarships have been awarded to 100 children to enable them to continue to receive quality education and remain in the school environment safe from affiliations with extremist groups.



AID FOR MOZAMBIQUE DUE TO CYCLONE IDAI

In March 2019, Cyclone Idai devastated southeast Africa, crossing Mozambique, Malawi, and Zimbabwe. On March 15, the cyclone arrived in the city of Beira, a key port for Mozambique, where we have two schools serving 3,800 students: La Salle College and Joao XXIII College, and an educational center for vulnerable boys and girls, the Centro Educacional e Assistencial La Salle (CEALS). Our structures survived the storm but there was major damage, such as the loss of some parts of the roofs and the fall of many trees that made the courtyards uninhabitable. In response to this emergency, we launched a solidarity appeal, which allowed us to rebuild the structures immediately and to resume educational activities as soon as possible. Because of these efforts, pupils in their final year of study were able to graduate. Additionally, to help our students recover from their trauma, we have organized a course for resilience to train educators in our schools.

FOR SYRIAN AND IRAQI REFUGEES IN LEBANON

2019 marks the eighth anniversary of the beginning of the war in Syria. More than a million Syrians have taken refuge in their nearest country, Lebanon, as have many Iraqis who fled ISIS religious persecution. The living conditions of many refugees are below the extreme poverty line, with dilapidated houses, lack of water, food, and education for children. Since 2016 we have chosen to intervene with the creation of the Fratelli Project*, two socio-educational centers located in Beirut and on the outskirts of Saida. Fratelli welcomes refugee children and young people, educating those who otherwise would not have access to formal education, helping those attending government refugee schools, and preparing those eligible for admission to public schools. In the two centers, there is always psycho-social support, training, and vocational training for young adults (often mothers or siblings of children), and sports activities in collaboration with Fundación Real Madrid.



A NUTRITIONAL PROGRAM FOR VENEZUELA

Venezuela is facing the toughest socio-economic crisis in its history. In the last 4 years, this South American country has entered a spiral of hyperinflation. This has led to growing political discontent, resulting in riots among the population, widespread violence, lack of food and medicine, and massive emigration from the country. Around four million Venezuelans have left the country, including many of our teachers and administrative staff. Student attendance in schools has fallen dramatically. Many Venezuelans eat only one meal a day, and parents have reached the point where they prefer to let their children sleep in the morning so that they feel less hungry. This is why we have launched a solidarity appeal that has allowed us to provide a daily meal in three of our schools, assisting 2,780 students.

INTERNATIONAL VOLUNTEERING

Since September 2018, the Foundation has also been involved in International Volunteering projects to encourage the connection between people around the world and to promote the culture of volunteering.

Since the beginning of the activities, around 45 people have contacted the desk asking for further information. In 2019, 13 volunteers were involved in international volunteer projects.

3 Universal Civil Service (Italian government-funded program) projects have been written, pending approval. In partnership with PRO.DO.C.S, 2 volunteers will be sent in Universal Civil Service in Kenya by the end of 2020. In collaboration with the Congregation of the Marist Brothers two international volunteers were sent to the Fratelli Project in Lebanon.

The management, regulation and policy system for International Volunteering projects was created; volunteer application forms and gathering information about community needs; creation of a database for the management of volunteers and projects; and creation of security protocols and MoU.

A plan for communication and promotion of voluntary activities is also being implemented.



WORKSHOPS FOR SCHOOLS

In a network with other solidarity organizations, we carry out an international development education campaign for schools every year, which deepens one of the 17 United Nations Sustainable Development Goals.

Thanks to the creation of educational materials, audio-visual and laboratory activities, we involve students of all ages in an educational journey to understand the globalized world. Our aim is to promote a critical and committed awareness of reality and to build together an active global citizenship that generates new models based on social justice, equity, and solidarity.

We have involved more than 2000 students, coming from 16 Italian schools, in the campaign "Now and always, protagonists of change", focused on the United Nations Sustainable Development Objective n. 5: "Achieving gender equality and the emancipation of all women and girls."

If you are interested in participating in this initiative, as a school, after-school or youth center, please contact lbalerini@lasalle.org





ACTIVITIES OF THE FOUNDATION

Fondazione De La Salle Solidarieta Internazionale ONLUS (DLSSI-ONLUS) has carried out, in line with its purpose, as per Art. 3 of the Statute, the following actions that summarize in macro areas the different areas of activity in which DLSSI-ONLUS is committed.

- Institutional activities;
- Promotion and awareness raising activities;
- Project activities;
- Monitoring visits to projects under construction or new areas of interest for future projects.

Meeting of Management Council:

June 18 2019;

October 8, 2019.

- Meetings of the Board of Directors

April 30, 2019;

September 12, 2019.

The reports of the meetings are kept and accessible at the Foundation's headquarters.

PROMOTION AND AWARENESS-RAISING ACTIVITIES

The activities to promote the Foundation's actions can be summarized in:

ACTIVITIES IN SCHOOLS

Schools involved: San Luigi Institute (Acireale), La Marmora Institute (Biella), Regalbuto Youth Centre, Angelo Braschi School (Grottaferrata), La Salle School (Grugliasco), Gonzaga Institute (Milan), San Giuseppe Institute (Milan), Filippin Institute (Paderno del Grappa) San Giuseppe De Merode (Rome), Colle La Salle (Rome), Pio IX (Rome), Pio XII (Rome), Villa Flaminia Institute (Rome), La Salle School (Rome), Collegio San Giuseppe (Turin), Filippi La Salle School (Vercelli), Lycée SacréCoeur La Salle (Angers), Montini HighSchool (Minneapolis).

- Students involved: 2235;
- Teachers involved: 115;
- Parents directly involved: 30;
- Development Education Workshops: 15 schools, 1855 children and 100 teachers involved.

COMMUNICATION ACTIVITIES

Social Media as of 31/12/2019

- Facebook Page: 1300 followers (+41%);
- Twitter Page: 1142 followers (+200%);
- Instagram Page: 620 followers (61%).

Website (monthly average)

www.lasallefoundation.org

- 360 sessions;
- 500 page views;
- Session duration: 2.42 m;
- Bounce rate 60%;
- New sessions 70%;
- Sessions per user: 1.8.

Newsletter as of 31/12/2019

- 21 Newsletters sent (+200%);
- 687 members (+24%);
- 40% average of openings;
- 4% average click.

Publications

- Mission Report 2018;
- Annual Report 2018;
- Third report on Fratelli Project;
- 7 Concept papers;
- More than 20 graphics and infographics.

PRESS OFFICE

Media

- Third Report Fratelli Project: 1 article on Vidimus Dominum, Vatican News, Città Nuova, The Post International; Video projected during the United Nations event in Geneva on 19 November;
- Beyond the Borders Initiatives: 1 article on Vatican News, Città Nuova, Vidimus Dominum;
- Rumbek New Secondary School: 1 article on Vatican News;
- Lasallian schools in Madagascar: 1 article on The Post International;
- The Protection of Childhood and the prevention of all forms of violence: coverage on Vatican News, Vatican Radio, Vidimus Dominum, Salesian Information Network;
- We Laughed For A Serious Thing: 1 article on Vatican News.

Events

The Protection of Childhood and the prevention of all forms of violence: organised with the Bureau International Catholique de l'Enfance (BICE) on October 30 2019. 220 students involved and 98 participants in the afternoon seminar.

CAMPAIGN

- Promotional campaign for the publication "A year in mission together". (Sept 2019-Sept 2020);
- Fundraising campaign "Give me Five for South Sudan (January-March);
- Campaign for the 5x1000 (April-July);
- Appeal to raise funds for the emergency in Mozambique, following the Idai Cyclone (March-September);
- Promotional campaign for "Beyond the Borders Initiatives". (May-December);
- Launch of the Development Education Campaign "Now and Always Protagonists of Change", for the school year 2019-2020;
- Appeal to raise funds for Venezuela (November 2019).

As a FOCSIV member, the Foundation has participated in the following campaigns:

- **ABBIAMO RISO PER UNA COSA SERIA;**
- **TAVOLATA ITALIANA SENZA MURI.**

AWARENESS CAMPAIGNS

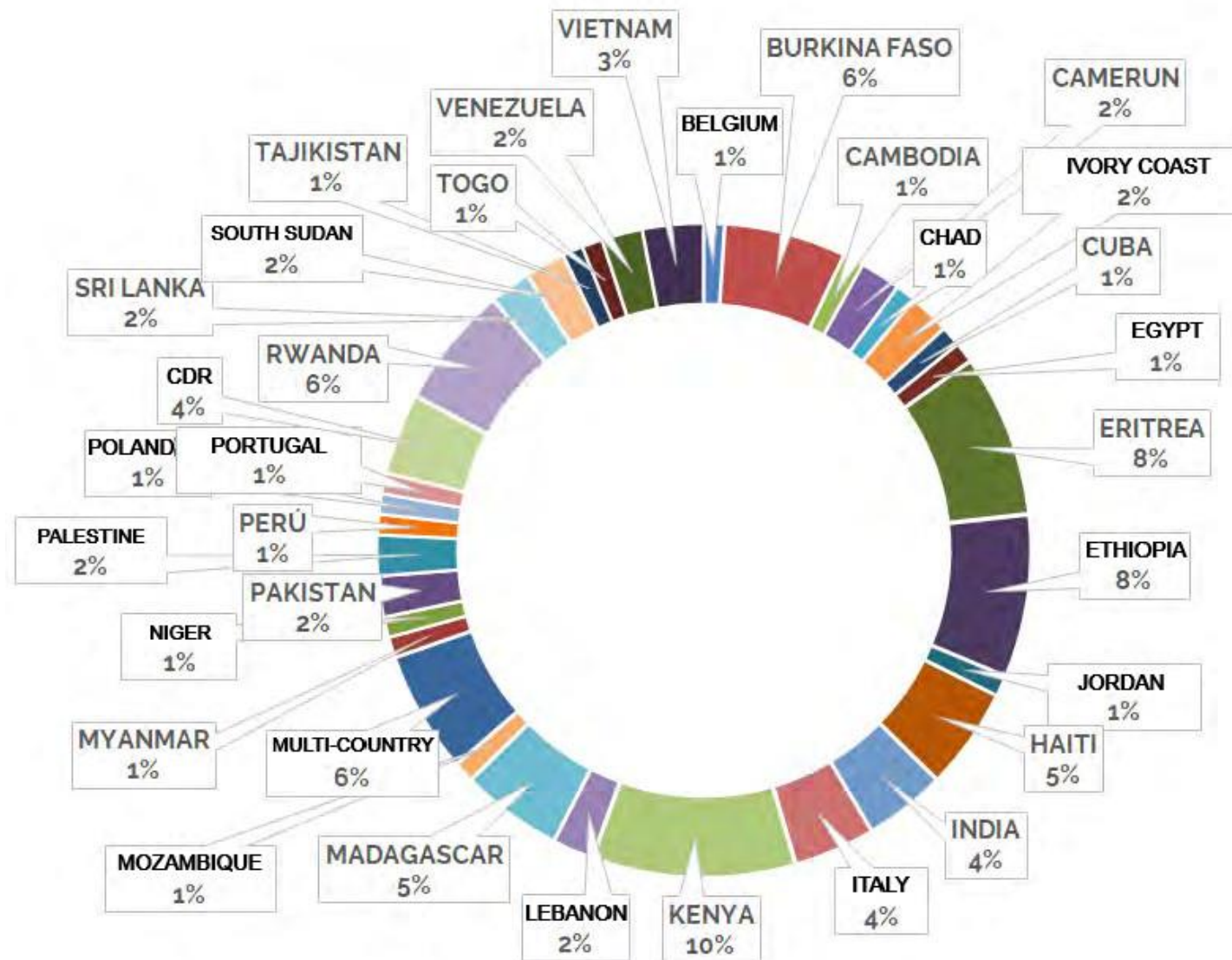
Date	Location/Audience	Participants
28-30/01/2019	Regalbuto/Acireale	150
08/02/2019	CEI presentation	40
11/02/2019	La Salle Grugliasco	170
12/02/2019	La Marmora Institute Biella	99
13/02/2019	San Giuseppe Turin	104
14/02/2019	Vercelli Institute	74
14/02/2019	San Giuseppe Milan	12
15/02/2019	Gonzaga	105
23/02/2019	LUCE program	19
26/02/2019	RELEM NGOs Meeting in Paris	20
27-28/02/2019	Lycée Sacré-Coeur La Salle	207
07/03/2019	UMAEL Council	5
13/03/2019	RELAL Visitors Conference Presentation	10
14-16/03/2019	World Education Congress Mexico	200
18/03/2019	Colle La Salle	45
25/03/2019	Angelo Braschi	
26/03/2019	Pio XII	140
01/04/2019	Pio IX	50
02/04/2019	La Salle School	110
08/04/2019	Lasalle Johannesburg	6
25-10aprile	De Merode	350
11/04/2019	Paderno del grappa	170
12/04/2019	San Giuseppe Milan	150
14/04/2019	Press Conference: Tavolata Senza Muri	10
06/05/2019	Seminar "educare al bene della casa comune"	
14/05/2019	Taller fidelidad creativa Raoul&Eleonora	40

29/05/2019	New Visitors	40
14/06/2019	IALU	70
10/06/2019	La salle Philadelphia in Scampia	25
	ASSEDIL	
	Eleonora CIL insegnanti RELEM	50
	RELEM women symposium	25
22/08/2019	Students from Johannesburg	50
	Angela & Peter IALU FRANCE in Paris	
10/09/2019	Hands4you (Erasmus+)	45
21/09/2019	International Symposium on Lasallian Research Key Note Address – St. Mary's University of Minnesota USA	60
10/11/2019	ASSEDIL Presentation Peter & Amilcare	56
30/10/2019	Round Table	100
	Angela and Peter Great Britain, Ireland, and Malta District Principals Conference in Dublin	
02/10/2019	ST. Helens UK	30
16-17/10/2019	CIL Associazione	56
08/11/2019	Tutor Teachers Italy	25
18/11/2019	Montini High School	30
20/11/2019	St. Mary's University of Minnesota - Winona	30
21-22-23/11/2019	UMAEL world congress	50
21-22-23/11/2019	HEUTHER conference	200
25/26/11/2019	Chicago Lewis University	40
03-dic	Milan San Giuseppe	
11-dic	De Merode	120
16-dic	Angelo Braschi	
17-dic	Colle La Salle	80
TOTAL		4380 +96%

PROJECT ACTIVITIES: AFRICA, ASIA, LATIN AMERICA, MIDDLE EAST, EUROPE

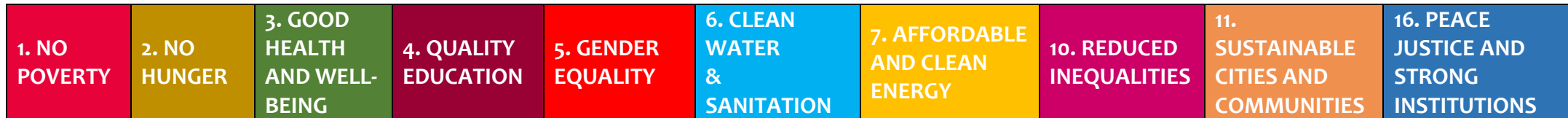
During 2019, the Foundation managed 99 projects, from feasibility studies to fundraising, from monitoring during the implementation phase to reporting on those already completed. Below is a summary of the activities carried out, for a total of € 10,327,148.10 distributed to 33 countries in Africa, Asia, Latin America, the Middle East and Europe.

PROJECTS BY COUNTRY



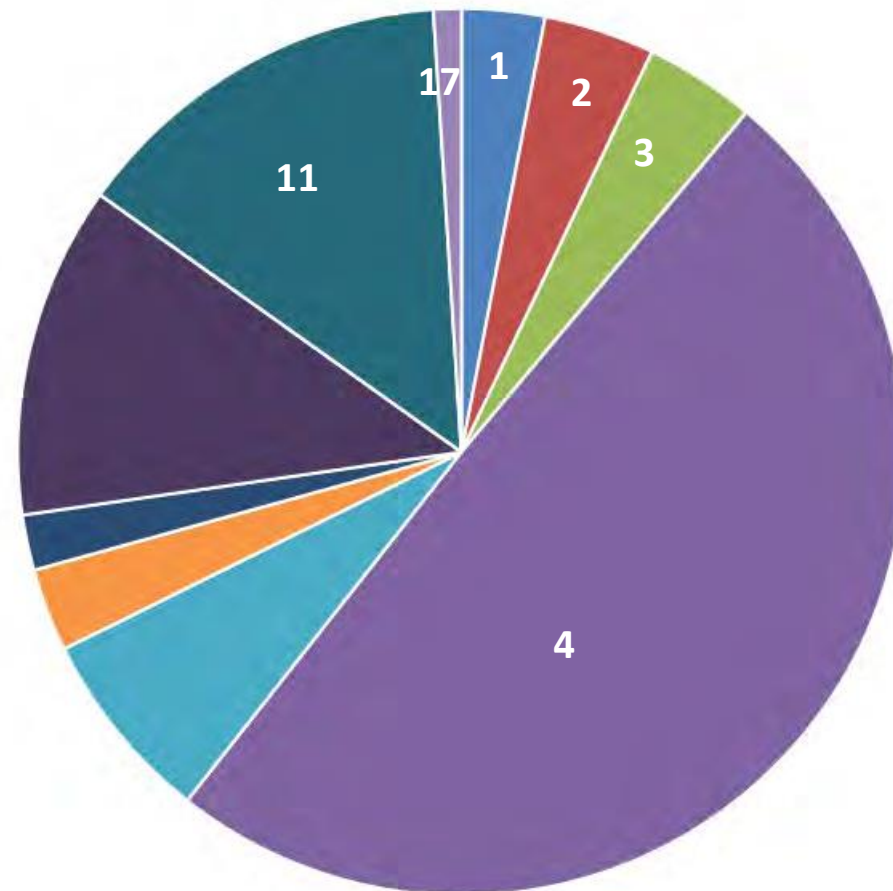
UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS (SDGs)

The Foundation's activities have responded to the following Sustainable Development Goals (SDGs) shared with the United Nations for a more equitable and sustainable development: 1, 2, 3, 4, 5, 6, 7, 10, 11, 16.



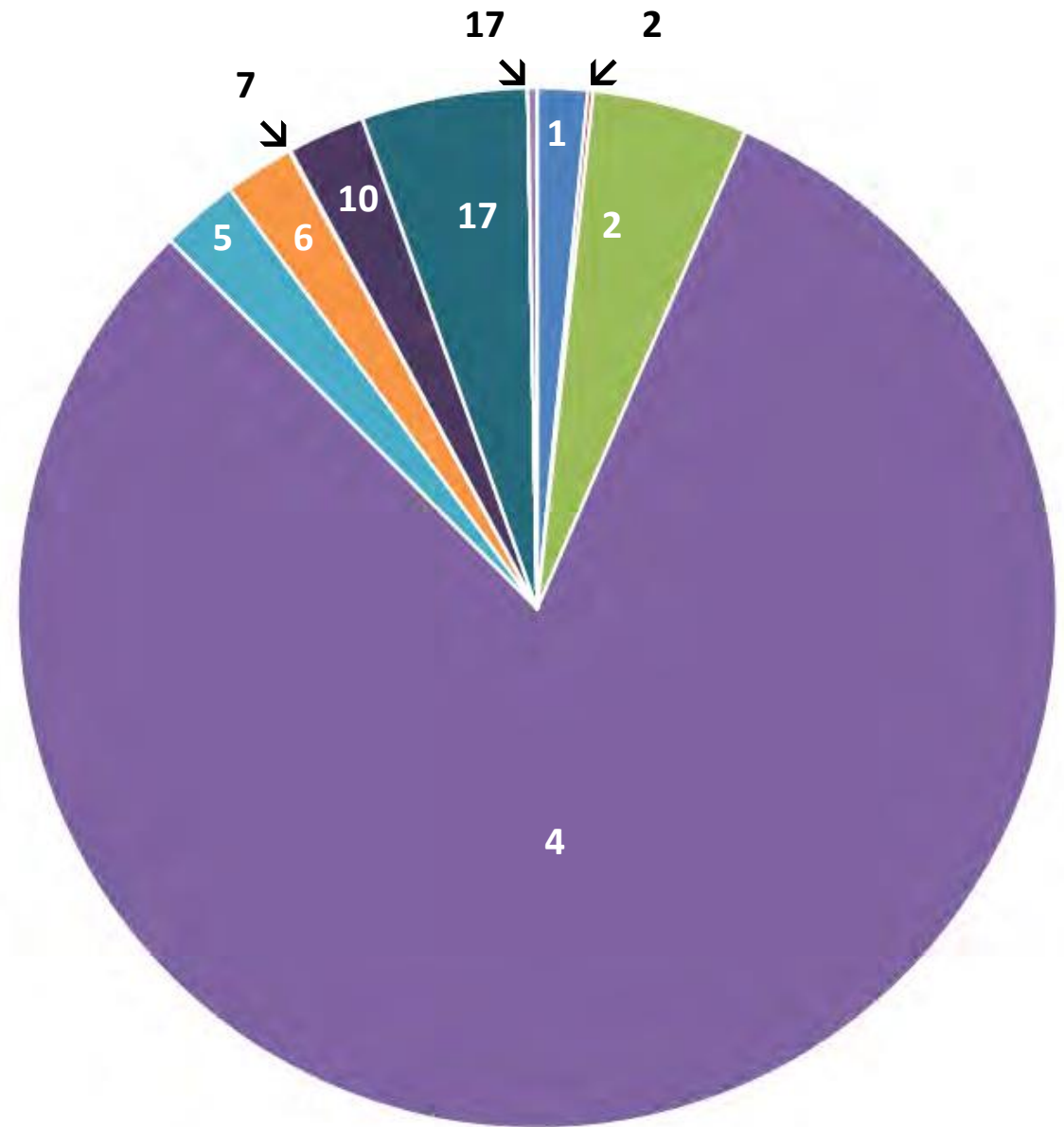
SDG PROJECTS

- 1 no poverty
- 2 no hunger
- 3 good health and well-being
- 4 quality education
- 5 gender equality
- 6 clean water and sanitation
- 7 affordable and clean energy
- 8 decent working condition and economic growth
- 9 industry, innovation and infrastructure
- 10 reduced inequalities
- 11 sustainable cities and communities
- 12 responsible production and consumption
- 13 climate change
- 14 life on water
- 15 life on earth
- 16 peace, justice and strong institutions
- 17 partnerships



SDG FUNDS

- 1 zero poverty
- 2 zero hunger
- 3 health and wellness for people
- 4 quality education
- 5 gender equality
- 6 clean water and hygienic services
- 7 accessible clean energy
- 8 decent working condition and economic growth
- 9 industry, innovation and infrastructure
- 10 fight inequality
- 11 sustainable cities and communities
- 12 responsible production and consumption
- 13 climate change
- 14 life on water
- 15 life on earth
- 16 peace, justice and solid institutions
- 17 partnerships



VISITS AND MONITORING MISSIONS CARRIED OUT IN 2019

January	DRC	Institute Kunda Dia Zayi, Saint George School
January	Lebanon	Fratelli Project
February	Eritrea	La Salle Schools
March	Ethiopia	Ethiopian Catholic University
March	South Sudan	La Salle School Rumbek
March	Mexico	La Salle Schools
May	Ethiopia	Ethiopian Catholic University
June	Madagascar	La Salle Schools
June	Mozambique	La Salle Schools
July	Lebanon	Fratelli Project
November	Thailand, Cambodia, Vietnam, Philippines, Singapore, Myanmar	La Salle Schools
December	Ethiopia	Ethiopian Catholic University
December	South Sudan	La Salle School Rumbek



WHAT YOU CAN DO?

You can become an international volunteer

Contact emunaretto@lasalle.org

You can support our work with a donation

Iban IT52 R056 9603 2070 0000 7241 X70

You can participate in the Development Education campaign

Contact lballerini@lasalle.org

You can follow us on social media

[@DeLaSalleOnlus](#)

OUR TEAM

Amilcare Boccuccia (FSC): Executive Director

Téfio Raoul Traoré (FSC): Associate Director-Solidarity and Development

Angela Matulli: Associate Director-Development

Peter Stemp: Associate Director-Solidarity

Serena Pegorin: Project Manager

Laura Ballerini: Communication Director

Eleonora Munaretto: International Volunteer Coordinator

DE LA SALLE ONLUS

www.lasallefoundation.com

foundation@lasalle.com



