

Mr. Lorenzo Cingolo
Public Accountant
Auditor

To the Members of the Association
**DE LA SALLE SOLIDARIETA
INTERNAZIONALE - ONLUS**
Via Aurelia No. 476
00165 ROME

**INDEPENDENT AUDITORS REPORT PURSUANT TO ART. 14 OF LEGISLATIVE DECREE No. 27 dated January
27, 2010 No. 39**

Report on the fiscal year financial statements

The audit of the annexed financial statements of the De La Salle Solidarieta Internazionale ONLUS was carried out, consisting of the balance sheet as of December 31, 2018, the income statement for the year ended on that date and the Budget Mission Report.

Responsibilities of directors for financial statements

The directors are responsible for the drafting of the financial statements that provide a true and correct representation in accordance with the Italian standards governing the drafting principles and, and, within the terms provided by law, for that part of the internal control they deem necessary to allow the preparation of financial statements that do not contain significant errors due to fraud or unintentional conduct or events.

Auditor's responsibility

It is my responsibility to ensure that the financial statements do not contain any significant errors, whether due to fraud or unintentional conduct or events, and to issue an audit report that include my opinion. Reasonable assurance means a high level of assurance which does not, however, provide a guarantee that an audit carried out in accordance with ISA Italia's international auditing standards will always identify a significant error, if any.

(Illegible Signature)

Errors can derive from fraud or unintentional behavior or events and are considered significant if they can reasonably be expected that they, individually or collectively, will be able to influence the economic decisions made by users based on the financial statements.

As part of the audit carried out in accordance with the international auditing standards (ISA Italia), I exercised my professional judgement and maintained my professional skepticism throughout the audit. I assessed the applicability of the accounting standards used and the reasonableness of the accounting estimates made by the directors, including the related disclosure.

It is my responsibility to express an opinion on the financial statements on the basis of the audit. I have audited the financial statements in accordance with international auditing standards (ISA Italia, pursuant to Article No. 11(3) of Legislative Decree 39/2010).

These principles require compliance with ethical principles, as well as the planning and conduct of the audit in order to obtain a reasonable assurance that the financial statements do not contain significant errors.

An audit involves carrying out procedures aimed at obtaining evidence to support the amounts and information contained in the financial statements.

Procedures are based on the auditor's professional judgement, including the assessment of the risks of significant errors in the financial statements due to fraud or unintentional conduct or events.

I believe that I have acquired sufficient and appropriate evidence on which to base my opinion.

Opinion

In my opinion, the financial statements provide a true and correct representation of the equity and financial situation of the De La Salle Solidarieta Internazionale ONLUS Foundation as of December 31, 2018, and of the net profit for the year ended on that date, in compliance with Italian standards govern the accounting principles.

(Illegible Signature)

Report on other legal and regulatory provisions

Opinion on the coherence of the Mission's report with the financial statements.

I have carried out the procedures indicated in the auditing standards (ISA Italy) No.720B in order to express, as required by law, an opinion on the accuracy of the Mission's report, whose responsibility falls on the directors of De La Salle Solidarieta Internazionale ONLUS Foundation, with the financial statements of De La Salle Solidarieta Internazionale ONLUS as of December 31, 2018. In my opinion, the Mission's report is consistent with the financial statements of De La Salle Solidarieta Internazionale ONLUS as of December 31, 2018.

Rome, April 17, 2019

(Signature) Lorenzo Cingolo

(Illegible Seal)

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FINANCIAL STATEMENT FROM 01/01/2018 TO 12/31/2018
Statement of assets and liabilities

Assets	Data in Euros 12/31/2018	Data in Euros 12/31/2017
A) Membership fees yet to be paid		
B) Fixed assets		
I) Intangible assets		
1) Research, development and advertising costs	1,927.60	243.99
2) Industrial patent rights and rights to use intellectual property		
3) Maintenance costs to be amortized		
4) Licenses and Software	5,719.29	
5) Assets under construction and payments on account		
6) Total Intangible Assets Funds	0.00	0.00
Total	7,646.89	243.99
II. Material fixed assets		
1) Land and buildings		
2) Plant and machinery sector	2,904.00	2,904.00
3) Furniture and Fixtures	10,376.10	10,376.10
4) Assets less than 516 Euro	1,128.43	324.27
5) Electronic Machinery	4,151.25	3,462.56
6) Material Assets Depreciation Funds	-9,025.50	-6,281.78
Total	9,534.28	10,785.15
III. Financial fixed assets		
1) Quotas		
2) Credits due within the next financial year		
3) Other titles	250,416.23	213,873.04
Total	250,416.23	213,873.04
TOTAL FIXED ASSETS (B)	267,597.49	224,902.18
C) Current Assets		
I) Stock		
1) Raw materials, auxiliary materials and consumables		
2) Products in progress and semi-finished products		
3) Work in progress to order		
4) Finished products and products for resale		
5) Advance payments		
Total		
II) Credits		
1) To customers		
1) Receivables due within one year		
2) Receivables due after one year		
2) To others		
1) Receivables due within one year	18,009.53	145,030.53
2) Receivables due after one year		
3) Regional tax on productive activities (IRAP) payment	2,420.00	1,498.34
4) Advance to suppliers	446,827.34	3,473.41
5) National insurance institute for accidents at work (INAIL) receivables.		
6) Credit notes to be received	359.77	
Total	467,616.64	150,002.28
III) Short-term financial assets		
1) Quotas		
3) Other titles	18,216.22	11,695.39
Total	18,216.22	11,695.39
IV) Cash and Cash equivalents		
1) Bank and postal deposits	4,537,455.00	1,810,022.86
2) Checks		
3) Cash in hand	53.56	37.79
Total	4,537,508.56	1,810,060.65
Total Current Assets	5,023,341.42	1,971,758.32
D) Accruals and Deferrals	18,335.70	254.76
TOTAL ASSETS	5,309,274.52	2,196,915.26

LIABILITIES	Data in Euros 12/31/2018	Data in Euros 12/31/2017
A) Net assets		
I) Endowment Funds of the institution	120,000.00	120,000.00
II) Restricted capital assets		
1) Statutory reserves		
2) Earmarked funds by decision of institutional bodies		
3) Earmarked funds intended for third parties		
4) Management Fund to be allocated		
III) Unregulated assets		
1) Operating result for the previous financial year	4,885.52	-38,838.30
2) Operating result in the current year (loss)	-565.08	43,723.82
Total	124,320.44	124,885.52
B) Provisions for liabilities and charges		
I) Depreciation funds other assets		
II) Others		
Total	0.00	0.00
C) Reserve for severance indemnities	20,737.25	14,144.69
D) Payables		
I) Payables to banks		
1) Receivables due within one year		
2) Receivables due after one year		
3) Differences of valuation exchange rate		
II) Other Lenders Payables		
1) Receivables due within one year		
2) Receivables due after one year		
III) Payments on account		
1) Receivables due within one year		
2) Receivables due after one year		
IV) Supplier Payables		
1) Receivables due within one year	116,731.87	53,066.66
2) Receivables due after one year		
XII) Tax Payables		
1) Within 12 months	5,240.18	2,506.00
2) After 12 months		
XIII) Payables to social security institutions		
1) Within 12 months	4,039.62	3,198.07
2) After 12 months		
XIV) Other payables		
1) Within 12 months	463,038.98	30,504.40
2) After 12 months	0.00	0.00
3) Accounts payable for projects	4,575,121.18	1,968,609.92
TOTAL PAYABLES	5,164,216.83	2,057,885.05
E) Accruals and deferrals		
TOTAL LIABILITIES	5,309,274.52	2,196,915.26

	Data in Euros	Data in Euros		Data in Euros	Data in Euros
Profit and Loss Account	31/12/2018	31/12/2017		31/12/2018	31/12/2017
EXPENSES			INCOME AND REVENUE		
1) Expenses from typical activities			1) Income and revenue from typical activities		
1.1. Purchases		0.00	1.1. From contributions on projects		
1.2. Services	0.00	0.00	1.2. From contracts with public corporations		
1.3. Leased assets			1.3. From partners and members		
1.4. Staff			1.4. From non-members	198,965.01	198,327.65
1.5. Depreciation			1.5. Other income and revenue	4,461.53	33,108.18
1.6. Different management fees					
TOTAL EXPENSES FROM TYPICAL ACTIVITIES	0.00	0.00	TOTAL INCOME AND REVENUE FROM TYPICAL ACTIVITIES	203,4260.54	231,435.83
2) Promotional expenses and fundraising			2) Fundraising proceeds		
2.1. Promotional expenses and fundraising	6,852,982.71	6,289,449.76	2.1. Fundraising proceeds	6,843,810.66	6,252,510.53
TOTAL PROMOTIONAL AND FUNDRAISING CHARGES	6,852,982.71	6,289,449.76	TOTAL FUNDRAISING PROCEEDS	6,843,810.66	6,252,510.53
3) Expenses from ancillary activities			3) Income and revenue from ancillary activities		
3.1. Purchases			3.1. From related activities and/or ancillary business operations		
3.2. Services			3.2. From contracts with public corporations		
3.3. Leased assets			3.3. From partners and members		
3.4. Staff			3.4. From non-members		
3.5. Depreciation			3.5. Other income and revenue		
3.6. Various management fees	0.00	0.00			
TOTAL EXPENSES FROM ANCILLARY ACTIVITIES	0.00	0.00	TOTAL INCOME AND REVENUE FROM ANCILLARY ACTIVITIES	0.00	0.00
4) Financial and equity charges			4) Financial and equity income		
4.1. On bank accounts	8,750.95	2,383.14	4.1. From bank accounts	4,628.30	18.38
4.2. On loans			4.2. From other financial investments loans		
4.3. From building heritage			4.3. From building heritage		
4.4. From other assets			4.4. From other assets		
4.5. Extraordinary expenses	286.23		4.5. Extraordinary income	6,318.39	42.78
4.6. Losses on exchange fluctuations	5,555.01	15,813.18	4.6. Positive exchange fluctuations	44,127.92	528.25
TOTAL FINANCIAL AND EQUITY CHARGES	14,592.19	18,196.32	TOTAL FINANCIAL AND EQUITY INCOME	55,074.61	589.41
5) General support charges					
5.1. Purchases	0.00	0.00			
5.2. Services	53,885.20	25,245.92			
5.3. Leased assets					
5.4. Staff	149,684.34	90,196.13			
5.5. Depreciation	6,328.84	4,085.93			
5.6. Different management fees	22,012.61	11,131.89			
5.7. Regional tax on productive activities (IRAP) provision	3,391.00	2,506.00			
TOTAL GENERAL SUPPORT CHARGES	235,301.99	133,165.87			
TOTAL GENERAL COSTS	7,102,876.89	6,440,811.95	TOTAL GENERAL REVENUE	7,102,311.81	6,484,535.77
POSITIVE MANAGEMENT RESULT	-565.08		NEGATIVE MANAGEMENT RESULT		43,723.82

Statement of receipts of payments and equity		
	Data in Euros	Data in Euros
Administrative period	12/31/2018	12/31/2017
SECTION A Receipts and Payments		
A1) MANAGEMENT INCOME		
Typical activities	203,426.54	231,435.83
Fundraising	9,515,766.91	6,321,159.91
Ancillary activities		
Extraordinary income		
Endowment	0.00	0.00
Other receipts - financial income	8,758.05	589.41
Subtotal	9,727,951.50	6,553,185.15
A2) SHARE CAPITAL PAYMENTS		
Payment derived from disinvestments	32,192.79	45,807.29
Payment from loans received		
Subtotal	32,192.79	45,807.29
A3) TOTAL INCOME	9,760,144.29	6,598,992.44
A4) MANAGEMENT PAYMENTS		
Typical activities	0.00	0.00
Promotional activities and Fundraising	6,725,231.61	6,692,833.34
Ancillary activities		
General support activity	217,902.00	133,165.87
Extraordinary payments		
Other payments – financial expenses	14,305.96	18,196.32
Subtotal	6,957,439.57	6,844,195.53
A5) CAPITAL PAYMENTS		
Investments	75,256.81	4,074.20
Loan repayment		
Subtotal	75,256.81	4,074.20
A6) TOTAL PAYMENTS	7,032,696.38	6,848,269.73
DIFFERENCE BETWEEN RECEIPTS AND PAYMENTS	2,727,447.91	-249,277.29
A7) INITIAL CASH FUNDS	1,810,060.65	2,059,337.94
A8) CASH FUNDS AT THE END OF THE YEAR	4,537,508.56	1,810,060.65

From Account Statement

2,727,447.91

Differences

0.00

Statement of assets and liabilities per macro-class

BALANCE SHEET ASSETS	Data in Euro	Data in Euro
ASSETS	12/31/2018	12/31/2017
A) Loans to members for the payment of quota		
B) Fixed assets		
<i>I-Intangible fixed assets:</i>	7,646.89	243.99
<i>II- Material fixed assets:</i>	9,534.28	10,785.15
<i>III- Financial fixed assets:</i>	250,416.23	213,873.04
Total fixed assets (b)	267,597.40	224,902.18
C) Current Assets		
<i>I. Stock:</i>	0	0
<i>II. Credits</i>	467,616.64	150,002.28
<i>III. Short-term financial assets</i>	18,216.22	11,695.39
<i>IV. Liquid Assets</i>	4,537,508.56	1,810,060.65
Total current assets (C)	5,023,341.42	1,917,175.32
D) Accruals and Deferrals	18,335.70	254.76
Total Assets	5,309,274.52	2,196,915.26

BALANCE SHEET LIABILITIES

	Data in Euro	Data in Euro
LIABILITIES	12/31/2018	12/31/2017
A) Net assets		
<i>I- Institution endowment</i>	120,000.00	120,000.00
<i>II- Restricted capital assets</i>		
<i>III- Unregulated assets</i>	4,320.44	4,885.52
Total (A)	124,320.44	124,885.52
B) Provisions for liabilities and charges	0	0
C) Reserve for severance indemnities	20,737.25	14,144.69
D) Debts	5,164,216.83	2,057,885.05
E) Accruals and deferrals	0.00	
Total liabilities	5,309,274.52	2,196,915.26

MEMORANDUM ACCOUNTS

- 1) relating to commitments
- 2) relating to guarantees and other current risks
- 3) relating to third party assets at the institution
- 4) relating to institution assets held by third parties

Accounting Period

Section B Assets and Liabilities at the end of the year

Category	Detail	Euro
B1) CASH FUNDS	Cash Desk	53.56
	Popolare di sondrio c/c 7241	1,220,697.66
	Popolare di Sondrio USD 7241	55,257.63
	Popolare di Sondrio c/c 7717 Prog.RKT	0.00
	Popolare di sondrio c/c 8143 prog.Mexico	215,442.90
	Popolare di sondrio c/c 8159 Prog.Developm.	31,522.75
	Popolare di sondrio c/c 8223 Prog. Fratelli	191,834.47
	Popolare di Sondrio c/c 8713	92,211.78
	Popolare di Sondrio c/c 8813	325,276.65
	Popolare di Sondrio c/c 8770	112.37
	Popolare di Sondrio USD 8770	2,405,098.79
	Total Cash Funds	

	Details	Euro
B2) MONETARY AND FINANCIAL ASSETS	Government Securities	
	Other Securities	119,316.37
	Current Securities	18,216.21
	Victorino Fund Securities	129,658.84
	TOTAL	267,189.42

	Details	Cost (Additional)	Current Value (Optional)
B3) ASSETS HELD FOR MANAGEMENT OF THE INSTITUTION	Fixed assets	17,181.18	
	Credit	467,616.64	
	Prepaid Expenses	18,335.70	
	Total	503,133.52	
TOTAL ASSETS		5,307,831.50	

	Details	Amount owed (Additional)	Expiration (Optional)
B4) LIABILITIES	Net assets	124,270.28	
	Risk Funds		
	Severance Indemnity (TFR) fund	20,737.25	
	Other Debts	5,036,812.30	
	Suppliers	116,731.87	
	Banks		
	Tax Administration	5,240.18	
	Social Security	4,039.62	
TOTAL ASSETS		5,307,831.50	

SALLE SOLIDARIETA INTERNAZIONALE ONLUS FOUNDATION

VIA AURELIA 476 - 00165 ROMA

TAX CODE 11267011002

VAT NUMBER 11267011002

SUPPLEMENTARY NOTE

on the financial statement closed on 12/31/2018

These financial statements are drawn up in accordance with the indications issued by the National Council of Chartered Accountants for the financial statements of non-profit bodies and consist of the Statement of Assets and Liabilities, the profit and loss account, payments and the Mission Report, various accounting statements and this Supplementary Note.

The financial statement is presented in a comparative form with a comparison of the data for the previous year. The Statement of assets and liabilities represents the individual items shown in order of increasing liquidity; in the profit and loss account, the items are grouped into five areas. The area allocated to proceeds only contemplates donations as there are no related and ancillary activities. Expenses for institutional activities are essentially represented by fundraising and general support expenses. Separately, the area of financial assets is indicated.

The Financial Statement is expressed in Euros. In reference to the recommendations issued by the National Council of Chartered Accountants regarding the content of the Supplementary Notes of non-profit entities, it is specified that:

DE LA SALLE Solidarieta Internazionale is registered in the Register Office of the ONLUS DR / Lazio on January 18, 2011, section 4, paragraph 2 DM, on July 18, 2003 No. 266 Protocol No. 3382

DE LA SALLE Solidarieta Internazionale enjoys the tax benefits provided by legal provisions in favor of non-profit organizations of social utility.

EVALUATION CRITERIA AND ACCOUNTING PRINCIPLES

For the drafting of the financial statements, the following general principles have been considered:

- The valuation of items was made according to prudence and perspective of the continuation of the activity;
- The risks and losses pertaining to the fiscal year are taken into account even if they are known after the closure of this.

In particular, the criteria used are the following:

Intangible assets

Intangible assets, recorded in the financial statement at purchase cost, are represented by the expenses for the creation of the website and for the purchase of a new management software. They are amortized over five years.

Tangible Assets

Mainly consisting of the purchase of furniture and electronic machinery, amortized using 100% of the base rate, except for assets acquired during the year, which were amortized using 50% of the rate.

Credits

They are shown according to their estimated realizable value.

Debts

They are shown according to their nominal value.

Costs and income

They are shown in the financial statement according to the principle of prudence and competence.

FINANCIAL STATEMENT ANALYSIS

The events relating to management are illustrated in the information and details provided below, along with an analysis of the items that make up the statement of assets and liabilities and the income statement.

ASSETS

Fixed Assets

Intangible Assets

Balance as of 12/31/2017	243.99
Balance as of 12/31/2018	7,646.89

Tangible Assets

Balance as of 12/31/2017	10,785.15
Balance as of 12/31/2018	18,559.78

Financial fixed assets

Balance as of 31/12/2017	213,873.04
Balance as of 12/31/2017	250,416.23

The Endowment for 120,000.00 non-distributable assets was invested in securities, which are currently divided as follows: CBIS World Equity and CBIS Short Term. There are securities of the Arca Fund for 18,216.22. A fund called "Victorino Fund" was set up at the request of the benefactor Rafael Morera, in order to ensure the coverage of the costs of maintaining the buildings of the schools to which construction has contributed, in Peru, in

Madagascar and Rwanda, with these funds CBIS World Equity and CBIS Short Term securities were purchased. The interest accrued by these securities annually is used for the maintenance of buildings.

Current Assets

Credits

Balance as of 12/31/2017	150,002.28
Balance as of 12/31/2018	467,616.64

Cash and cash equivalents

Balance as of 12/31/2017	1,810,060.65
Balance as of 12/31/2018	4,537,508.56

They refer to the cash and cash equivalents deposited with Banca Popolare di Sondrio, with the exception of € 53.56 deposited in the Institution's Fund.

LIABILITIES

Equity

Equity amounts to 124,885.52 and consists of the Endowment, non-disposable Assets for 120,000.00, increased following the results of previous years for an amount of 4,885.52. The same is summarized:

	Balance as of 12/31/17	Increase	Decrease	Balance as of 12/31/17
Endowment	120,000.00	0	0	120,000.00
Unallocated Amount	0	0	0	0
Operating Surplus	4,885.52	0	565.08	4,320.44
Total				124,320.44

Provision for staff severance indemnity

The transactions of the severance indemnity (T.F.R) fund are indicated in the following scheme:

Description	Balance as of 12/31/17	Provisions	Use	Balance as of 12/31/18
Staff severance indemnity	14,144.69	6,592.56	0	20,737.25

The item includes the amount of the severance indemnity due to the entitled persons: as of December 31, 2018, there were six employees, of which two are interns.

PAYABLES

Balance as of 12/31/17	2,057,885.05
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Balance as of 12/31/18 5,164,216.83

The total payables, all of which are less than 12 months, are as follows:

Suppliers	116,731.87
Banks	0
Tax Administration	5,240.18
Social Security	4,039.62
Other Payables	463,083.98
Project Payables	4,575,121.18

Amounts owed to the tax administration refer to withholding taxes on employees and withholding taxes on fees, while social security payables relate to INPS contributions, pertaining to December 2018, to be paid in the following year.

Project payables of 4,575,121.18 refer to donations received in 2018 but not yet used, at the financial statement date, in the planned projects.

INCOME STATEMENT

INCOME

Income from fund raising, Balance as of 12/31/2017	6,252,510.53
Income from fund raising, Balance as of 12/31/2018	6,843,810.66
Difference	+ 591,300.13
Income from typical activities, Balance as of 12/31/2017	231,435.83
Income from typical activities, Balance as of 12/31/2018	203,426.54
Difference	- 28,009.29
Financial and investment income, Balance as of 12/31/2017	589.41
Financial and investment income, Balance as of 12/31/2018	48,758.05
Difference	+ 48,168.91

Except for bank interest and interest on securities, all other proceeds consist of donations for the various projects as specified and detailed in the mission report and in small part by offers of 5X1000.

EXPENSES

Expenses from fund raising, Balance as of 12/31/2017	6,289,449.76
Expenses from fund raising, Balance as of 12/31/2018	6,852,982.71

Difference	+ 563,532.95	
Financial and equity charges, Balance as of 12/31/2017		18,196.32
Financial and equity charges, Balance as of 12/31/2018		14,305.96
Difference		- 3,890.36
General support charges, Balance as of 12/31/2017		133,165.87
General support charges, Balance as of 12/31/2018		231,910.99
Difference		+ 98,745.12

In 2018, following the increase in project and administrative activities, 1 work unit was added.

At the financial statement date, the Nonprofit organization (Onlus) has four employees and two interns.

The Executive Director proposes to the board meeting to approve the statement as of 12/31/2018 and to report the loss for the year of € 565.08 to the following year.

De La Salle Solidarieta Internazionale Onlus Foundation

Chairman of the Administrative Council

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DE LA SALLE SOLIDARIETA INTERNAZIONALE FOUNDATION – ONLUS

Registered Office: via Aurelia, 476 - 00165 Rome
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AUDITOR REPORT ON THE FINANCIAL STATEMENTS ENDED ON 12/31/2018

To the Members of the Association DE LA SALLE SOLIDARIETA INTERNAZIONALE – ONLUS

The draft financial statements for the fiscal year ended on December 31, 2018, which the Administrative Council submitted for your approval, were drafted pursuant to the provisions of articles 2423 and subsequent of the Civil Code, and were made available to me in accordance with the terms referred to in article 2429 of the Civil Code. I hereby give you a report of my work.

1. I have monitored compliance with the law and the articles of association and compliance with the principles of correct administration. We have participated in the partners' and Administrative Council meetings, subject to prevailing legal, legislative and regulatory provisions that govern their functioning and for which we can reasonably ensure that the actions resolved in compliance with the law and the company by-laws and are not manifestly imprudent, risky, in potential conflict of interest or such as to compromise the integrity of the assets of the Foundation.

We have acquired knowledge and supervised the adequacy of the organizational structure of the Foundation, also by collecting information from the heads of the departments and in this regard we have no particular observations to report. We assessed and supervised the adequacy of the administrative and accounting system as well as the reliability of the latter to correctly represent the management facts, by obtaining information from the managers, and from examining the company documents, and in this regard, we have no particular observations to report. We have verified the compliance of the financial statements with the facts and information that we are aware of following the completion of our functions and we have no observations in this regard.

2. I verified the accounts of the foundation's financial statements ended on December 31, 2018 pursuant to Article 14 of Legislative Decree 39/2010, which is the responsibility of the Administrative Council, while it is my responsibility to express an opinion on the financial statements same.

The auditing procedure included the assessment, on a sample basis, of the financial statement balances, of the adequacy and precision of the accounting criteria used and the reasonableness of the estimates made by the directors.

(Right Margin)

(Illegible Signature)

Tax Code No. : PNNCRL56R17H501S VAT registration No. : 09617280582

(Logo) Tax Advisors and Expert Accountants
Association in Rome

Carlo Pinna

I believe that the work performed provides a reasonable basis for my professional judgment. The auditing of the financial statements as of December 31, 2018 was carried out pursuant to the regulations in force for the following non-profit entities.

In accordance with the requirements of the law, I have verified the consistency of the information provided in the Mission Report with the financial statements. In my opinion, the Mission Report is consistent with the financial statements. In view of the above, we propose that the Partners' Meeting approve the financial statements for the year ended on December 31, 2018, as drawn up by the Administrative Council.

Rome, April 10, 2019

(Signature) The Auditor
Mr. Carlo Pinna

(Seal) Tax Advisors and Expert Accountants
Association in Rome
Mr. Carlo Pina
No. 3688

Tax Code No.: PNNCRL56R17H501S VAT registration No. : 09617280582



De La  Salle
Solidarietà Internazionale
ONLUS

De La Salle Solidarietà Internazionale
Foundation – Onlus

Mission Report 2018





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De La Salle Onlus

www.lasallefoundation.org

foundation @lasalle.org



About us

As the De La Salle International Solidarity Foundation (ONLUS), we support educational development projects around the world, mainly where Lasallians are present in the service of populations in vulnerable situations.

Our goal is to allow each child to go to school, and all young men and women to be educated for their future.

For this reason, we work every day to remove obstacles that prevent full access to the right to education.

Our Vision

To improve the standard of living of those we care about, to build a more equal and inclusive world.

Our Mission

We offer quality education with particular attention to the self-determination of vulnerable groups, to promote the development of the communities in which we work.

Rights of children and young people

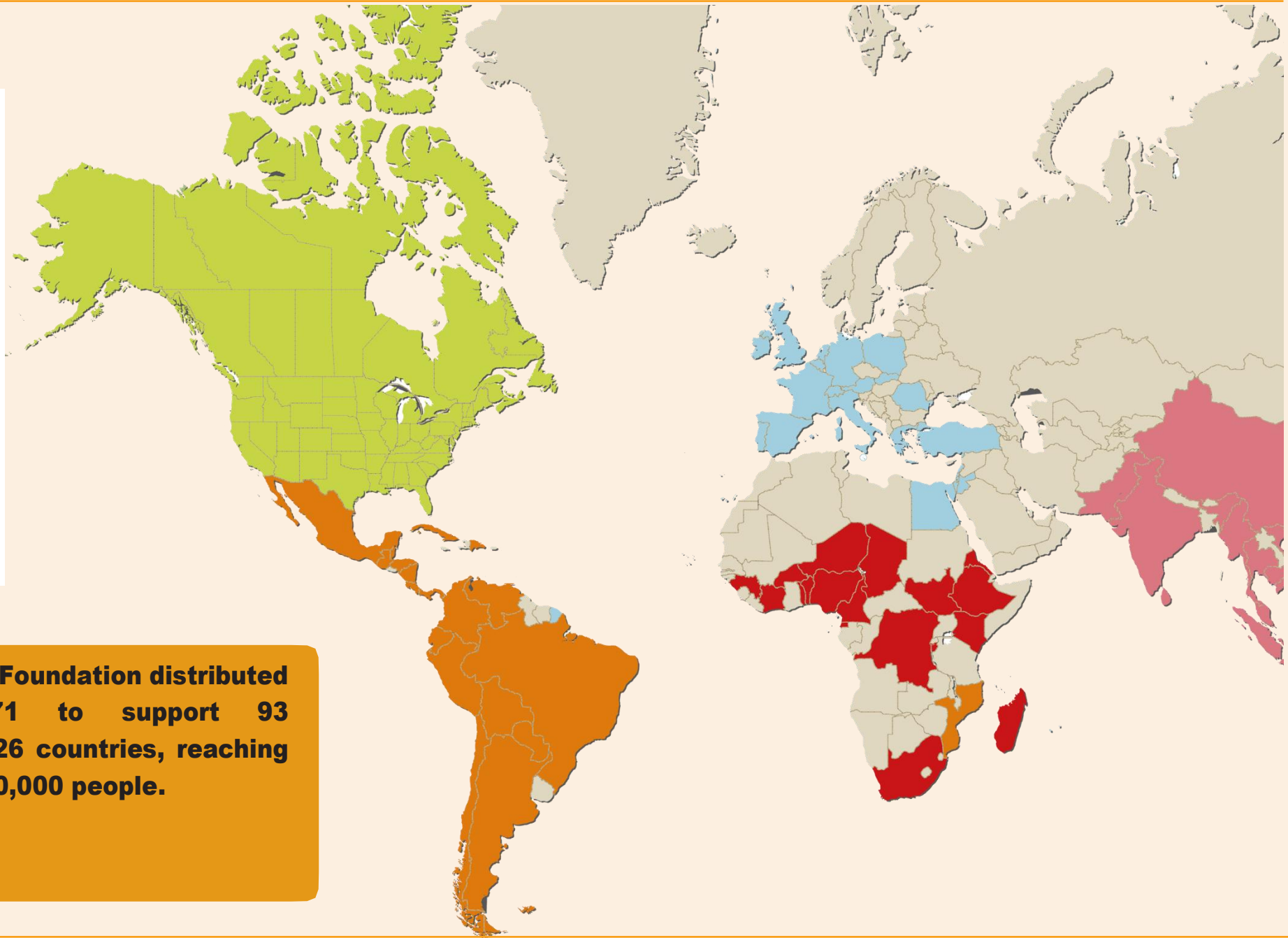
We promote a child-centered pedagogical approach that includes three dimensions of education: personal, social and environmental dimensions. Through this approach we aim to protect rights and ensure the well-being of children and young people participating in our programs.

Gender Equality

We work every day to ensure that all our beneficiaries can exercise their rights and abilities to live in conditions that allow their full personal development. For this reason, we support actions that contribute to reducing levels of isolation, discrimination and vulnerability of women and girls.

Sustainability

We are committed to create sustainable educational communities that become socially, economically and ecologically healthy and resilient in order to transform their societies.



93
projects

26
countries

6.8
millions
of euros

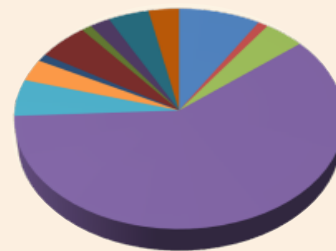
In 2018, the Foundation distributed €6,852,982.71 to support 93 projects in 26 countries, reaching more than 70,000 people.

Our commitment

The Foundation's action has responded to the following Sustainable Development Goals (SDGs) shared with the United Nations for more equitable and sustainable development: **1, 2, 3, 4, 5, 6, 7, 8, 10, 12, 16.**

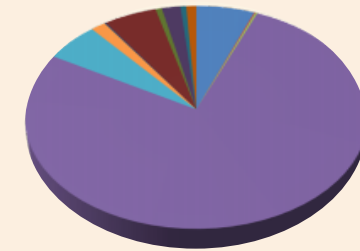


Projects per SDGs

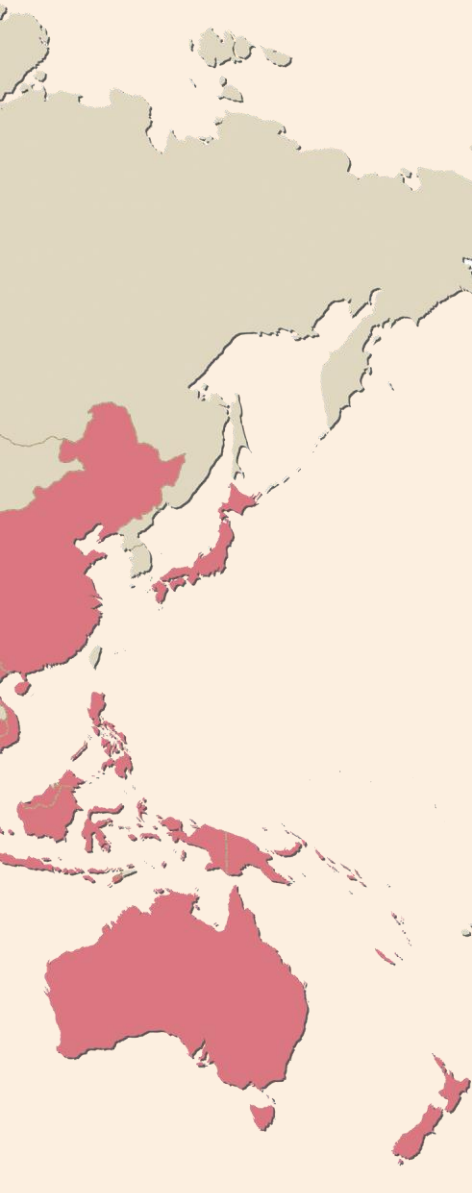


- 1 Zero Poverty
- 1 Zero Hunger
- 3 Health and Wellness
- 4 Quality Education
- 5 Gender Equality
- 6 Clean Water and Hygiene
- 7 Clean and Accessible Energy
- 8 Dignified Work and Economic Growth
- 10 Reducing Inequalities
- 11 Sustainable Cities and Communities
- 12 Responsible Consumption and Production
- 16 Peace Justice and Strong Institutions

Funds per SDGs



- 1 Zero Poverty
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- 10 Reducing Inequalities
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- 12 Responsible Consumption and Production
- 16 Peace Justice and Strong Institutions





Quality education

As part of our mission, we consider quality education the starting point for promoting the full development of those we serve, their communities and their country.

For this reason, we work every day to meet the basic needs of the realities in which we operate and thus remove the obstacles that prevent each child and access to every level of education.

We try to be present in the most vulnerable contexts, building schools, universities and non-formal education centers in geographically isolated areas, to allow children and young people at risk of social and educational exclusion to continue their studies.

Our commitment is to make the school a protected, healthy and inclusive environment that guarantees children and young people full access to their rights.

We protect the physical and emotional well-being of our students through a wide range of actions such as improving the school structure, developing specific educational programs and professional courses that follow the needs of the local labor market. In this way, **we make schools a true sustainable and resilient educational community, able to serve the larger surrounding community.**



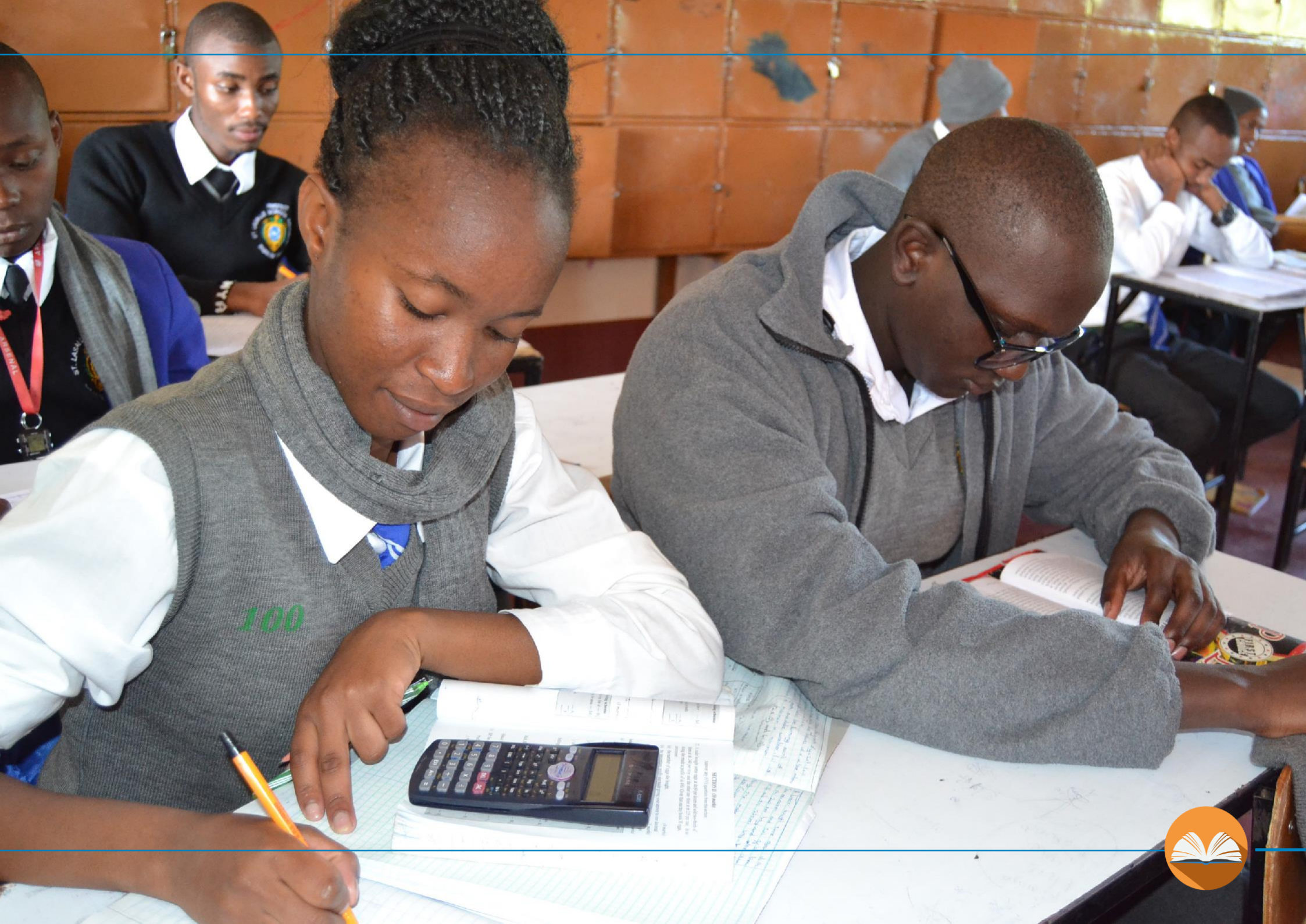
In **2018**, we supported **16** schools and **7** tertiary education institutions in **12** countries



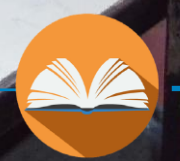
In **2018** we allocated more than **100** scholarships, **80** of which were for girls and young women



In **2018** we intervened with two emergency programs: for the Nyundo School of Arts, in Rwanda and in Port de Paix, in Haiti, after the flooding



100





La Salle School-Rumbek, South Sudan

This new school is located in Rumbek, South Sudan, the youngest nation in the world, which became independent in **2011** after a long war with North Sudan.

Due to the conflict that began in **2013** and continues today, many of the already insufficient educational structures have been destroyed for other purposes unrelated to construction.

The educational level is extremely low due to the lack of schools, qualified teachers and teaching materials.

In response to this urgent educational need, the new secondary school in Rumbek opened its doors in March **2018** at the existing facilities of the school of the Sisters of Loreto, with a class of **23** students. The goal is to build and equip a new school, capable of accommodating **300** students on the **48**-hectare land donated by local leaders.

During **2018** we successfully completed the process of securing land ownership, completed the construction of the fence to protect the property and drilling to build six wells, **2** for the school and **4** to serve the community.

In **2018**, prefabricated structures were also ordered for the construction of the school, accommodation for teachers and dormitories for students and students.

With the characteristics of the Lasallian educational approach, which includes children's rights and trauma relief/recovery actions, La Salle School-Rumbek is a beacon of hope for young people and the community.



Truong Vinkh Ky, Vietnam

Truong Vinh Ky Secondary School was opened in August 2018. It is located in the central highlands of Vietnam, in the DakMil district, a geographically isolated area where children and young people had difficulty accessing their right to education.

This school, once completed, will be able to accommodate **800** students thanks to the construction of dormitories, will also allow regular attendance by students from other countries besides Vietnam.

By its first school year (2018-2019), the school had already reached **142** enrolments, giving **14** scholarships to families from the most vulnerable groups in the local community.

One of the objectives of the school, in fact, is to win the stigma that lives the population called Montagnard, a minority that lives a situation of socio-economic and linguistic marginalization, and educate students from different cultural groups in a perspective of mutual knowledge, respect and exchange between different cultures.

This will help to overcome the discrimination of Montagnard children, and provide these young people with the training that will allow them to continue their studies or obtain better employment opportunities.





La Salle University of Africa

In 2018, we launched two new institutions, for a total of six universities and La Salle tertiary education centers in Africa. Located in Burkina Faso, Cameroon, Ethiopia, Ivory Coast, Madagascar and Kenya, these institutions are centers of excellence in training qualified personnel and Africa's leaders of tomorrow. These six institutions will work together to build La Salle University of Africa (LUA), headquartered in Burkina Faso.



Training

The protection of children's rights also involves the training of educators and staff involved in our schools. Every year we run courses on child protection policies to raise awareness of child protection and make the school a center for promoting children's rights. Every year we organize capacity building actions for the training of school staff, including courses to become tutors of resilience.



In 2018 we supported 6 courses in 6 countries, training 1,150 people.

Tutors of Resilience



In biology, resilience is the ability of a system to rebuild itself after a traumatic event. Likewise, when we talk about individuals and in particular children, we mean the ability to grow and develop fully in the presence of great difficulties.

The courses we offer aim to develop a program in partnership with the International Catholic Bureau (BICE) and Francesco Realmonte Onlus Association for the training of "Tutors of Resilience" to help children and teenagers living in vulnerable situations. The innovative and interactive training methodology is aimed at providing Tutors with solid work tools to build resilient environments, which allow trainees to address the reasons that put them at risk of migration (such as armed conflict or extreme poverty) and develop the skills to reintegrate into a new social and cultural context in the future.

During 2018, 121 Tutors of Resilience were trained in the Fratelli Project, in Lebanon and in schools in the area of Port de Paix, Port Au Prince and Tortuga Island in Haiti for a total of 16,000 trainees.



Sustainability

Sustainability is a very broad concept for us, which covers not only the care for the environment and resources, but also includes an economic and social dimension.

Sustainability means providing each program with the necessary tools to ensure its long-term sustainability; it means involving local communities and hiring **100%** local staff, trained through constant capacity building actions, so as to promote the full self-sufficiency of our initiatives.

The sustainability of our projects obviously also involves the use of clean energy and teaching responsible resource management.

This is why we work to ensure that, in all the communities in which we are present, those we serve have access to all the basic resources necessary for their lives.

In 2018 we achieved:



4 long-term food security projects



3 projects to provide clean drinking water



2 projects for the installation of solar panels





Water for Tortuga Island, Haiti

Located in the north-west of the country, Tortuga is separated from the rest of Haiti not only by the sea, but also by the lack of basic services for decent life. The population, already very isolated, has 45,000 people, most of whom do not have access to water. The island, in fact, has a rocky landscape where no rivers flow and the few sources of water are located in the mountainous part of the island, or several kilometers from the villages.

The lack of water is an obstacle not only to the development of profitable activities, agriculture or animal husbandry, but also for common domestic activities.

Children and young people are the majority of the population, with an average of five children per family. Most children also suffer from malnutrition and barely one in four children completes primary education.

In **2016**, we completed the first aqueduct project on Turtle Island, providing purified water to about 9,000 people. Based on this success, in **2018** we continued the construction of a second aqueduct project, involving **9** villages and benefiting 14,000 people (**55%** women and children) living in the central region.

Water is collected at the Nan fountain, purified and channeled to the collection and distribution tanks through 15 kiosks that will be installed in the **9** local communities. With a view to long-term sustainability, **10** local artisans will be trained to maintain the water system and raise awareness among families in the **9** villages on how to prevent water contamination.





Green Loops

The purpose of Green Loops is to promote peace practices through green actions. Sustainability is therefore not only an end to be achieved, but also means for us to bring about peaceful coexistence between several communities.

Through activities in natural areas, as neutral places, and thanks to a participatory approach that involves the entire local community, we promote a peaceful and respectful coexistence.

Three Lasallian institutions were chosen to launch this experience, as they are all areas with different types of conflict situations. According to the idea of Green Loops, all institutions that have a natural area in the neighborhood have an important community function and must become promoters of environmental protection actions to improve tolerance and peace among the younger generations.

The Green Loops project is conceived as a strategy to introduce environmental education and participatory decision making dynamics in the areas concerned. The three Lasallian institutions involved in the project are: St. Paul's Boys' Secondary School in Marsabit, Kenya, the Fratelli Project in Lebanon and the Bahay Pag-asa Youth Center in the Philippines.





Volunteering

In September **2018**, the Foundation opened a new position for the coordination of volunteering at the international level, in response to the need to develop a wider and more interconnected network of international volunteering. The objective of this new position is to respond to the specific needs of communities working in more vulnerable contexts, through projects that also offer pathways for personal growth.



For more information,
please contact
Eleonora Munaretto at
emunaretto@lasalle.org





Foundation Activities

De la Salle Solidarieta Internazionale Onlus carried out, according to its purpose, pursuant to Section 3 of the Bylaws, the following actions that summarize in main topics, the different areas of activity in which the DLSSI-ONLUS is committed.

- Institutional activities
- Promotion and awareness-raising activities
- Project activities
- Monitoring visits to projects under construction or new areas of interest for future projects

Institutional Activities

- Meetings of the Board of Directors

09/26/2018

- Meetings of the Administrative Council

04/30/2018

09/25/2018

10/26/2018

The minutes of the meetings are kept in the official records of the Foundation.





Promotion and Awareness activities

The activities promoting the Foundation's activities can be summarized as follows:

Activities in Schools

Schools involved: San Giuseppe De Merode, Villa Flaminia Institute (Istituto Villa Flaminia), La Salle Pagano, Pio IX Aventino Institute (Istituto Pio IX Aventino), Angelo Braschi Primary School (Scuola Primaria Angelo Braschi), Pio XII Institute (Istituto Pio XII), Istituto Colle La Salle, San Luigi Gonzaga Milano, San Giuseppe di Milano, La Salle St Helen School UK.

- Students included: **1330**.
- Teachers included: **80**.
- Parents directly included: **20**.
- Christmas workshops: **6** schools, **420** children and **20** teachers included

Communication Activities

Social Media on **04/20/2019**

- Facebook page: from 640 followers to 1040;
- Opening Twitter account: 1205 followers;
- Opening Instagram account: 500 followers;
- Opening Youtube Channel;
- Opening Linkedin page;

Website (monthly average)

Opening of the Foundation's website in **4** languages: www.lasallefoundation.org

- **360** sessions;
- **500** page views;
- Session duration: **2m**;
- Rebound percentage **50%**;
- New sessions **60%**
- User sessions: **1.6**.

Newsletter

Opening of a two-monthly Newsletter

- **620** Subscribers (**0** unsubscribed)
- **7** newsletters posted in **2018**

Publications

- Institutional Brochure;
- Mission Report **2017**;
- Annual Report **2017**
- "One Year in Mission Together";
- **8** Concept papers;
- More than 20 graphics and infographics.





Press Office

Media

- Fratelli Project: **1** article in The International Post (**800,000** readers), **2** articles (in Italian and English) in Vatican News (**3,2** million readers);
- Rumbek New Secondary School: **1** article in Vatican News;
- Seminar on Rights Citizenship and the School: **1** article in Vatican News; **1** article in Vidimus Dominum;
- Round Table, Networking to Better Protect the Dignity and Rights of the child: **1** article in Vatican News, **1** article in Vidimus Dominum.

Events

Seminar on Rights, Citizenship and School, May **21-25, 2018**, **28** participants. Organized together with BICE, the Lasallian Research and Resources Service and the Secretariat for Lasallian Association and Educational Mission.

BICE Round Table, Networking to protect more effectively the dignity and rights of children. December 6. **Fifty** Participants. Organized together with BICE and the Secretariat for Lasallian Association and Educational Mission.

Campaigns

- March **2018**: Call for the construction of a new secondary school in Rumbek, South Sudan.
- April-July **2018**: campaign for the collection of the **5x1000**.

Awareness Activities

Date	Location/ Audience	Participants
02/04/2018	LUCE presentation	20
02/03/2018	Italian YL Council	15
02/20/2018	Teachers St L.Gonzaga	30
02/21/2018	International Young Lasallian Council	5
03/14/2018	La Salle University MBA program, Roma	20
03/09/2018	St L. Gonzaga students	100
03/14/2018	Intercapitular Presentation	50
03/27/2018	SMU Minnesota Dean of International Development Master's Program	20
03/20-23/2018	St Giuseppe De Merode	100
04/12-15/2018	Presentation to MGL 2018, Catania, Acireale, Regalbuto	70
05/10-11/2018	San Giuseppe Institute in Milan	200
05/10 and 17/2018	La Salle Via, Pagano, Workshop on HR	50
07/31/2018	Young Lasallian Conference: Embracing Diversity	50
09/19/2018	IYLCouncil	Rumbek ILDP2018
09/26/2018	University of Bogota	20
09/28/2018	Amel Italia	50
10/02/2018	La Salle St. Helen School, UK	30
10/11/2018	Assedil Presentation	25

10/18/2018	AMEL presentation	30
10/16/2018	St Giuseppe De Merode	100
10/24/2018	Villa Flaminia Institute	30
10/25/2018	St Giuseppe De Merode	100
11/02/2018	La salle Live Paderno del Grappa	120
11/05/2018	Villa Flaminia Institute	30
11/13-16/2018	St Mary College	20
11/13-16/2018	Heuter Minnesota	270
11/15/2018	UMAEL	15
11/20/2018	St Giuseppe De Merode	150
11/16/2018	IALU Presentation	25
11/30/2018	San Giuseppe Milan Christmas Workshop	100
12/10/2018	La Salle Pagano Christmas Workshop	110
12/11/2018	Inst. Pio IX Christmas Workshop	50
12/12/2018	Inst. Colle La Salle Christmas Workshop	45
12/13/2018	Elementary School Angelo Braschi Christmas Workshop	70
12/14/2018	Pio XII Institute Christmas Workshop	150
		2215

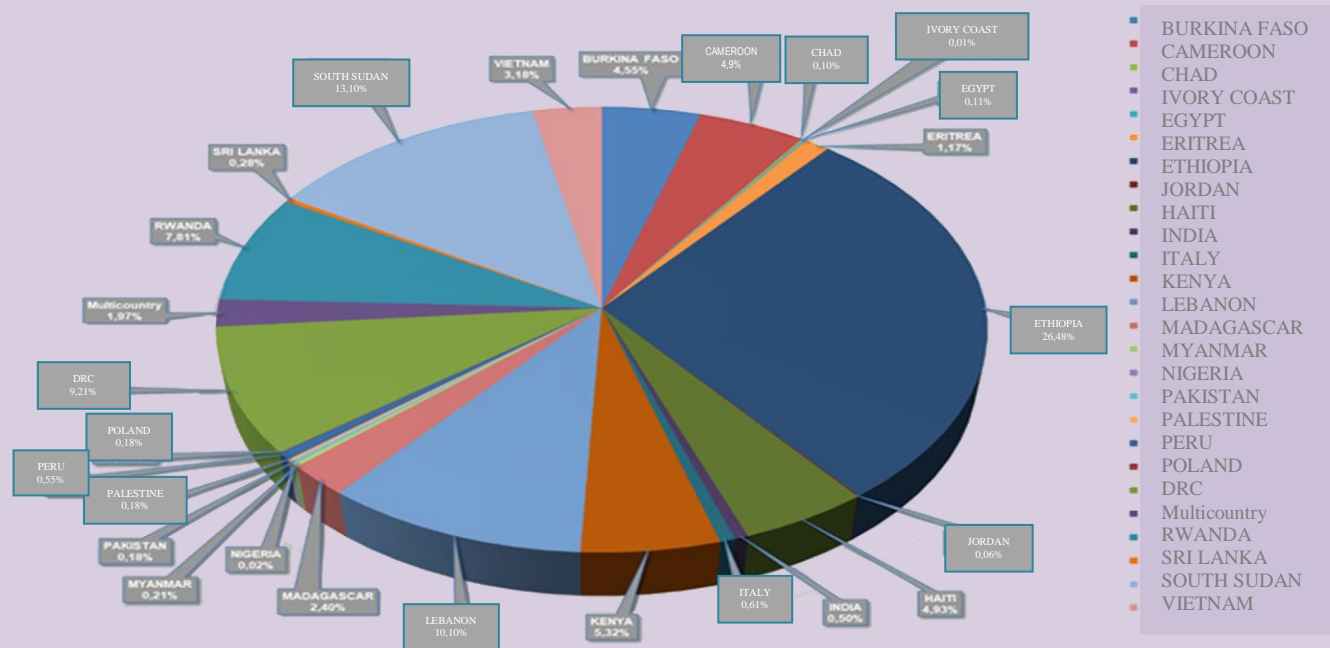




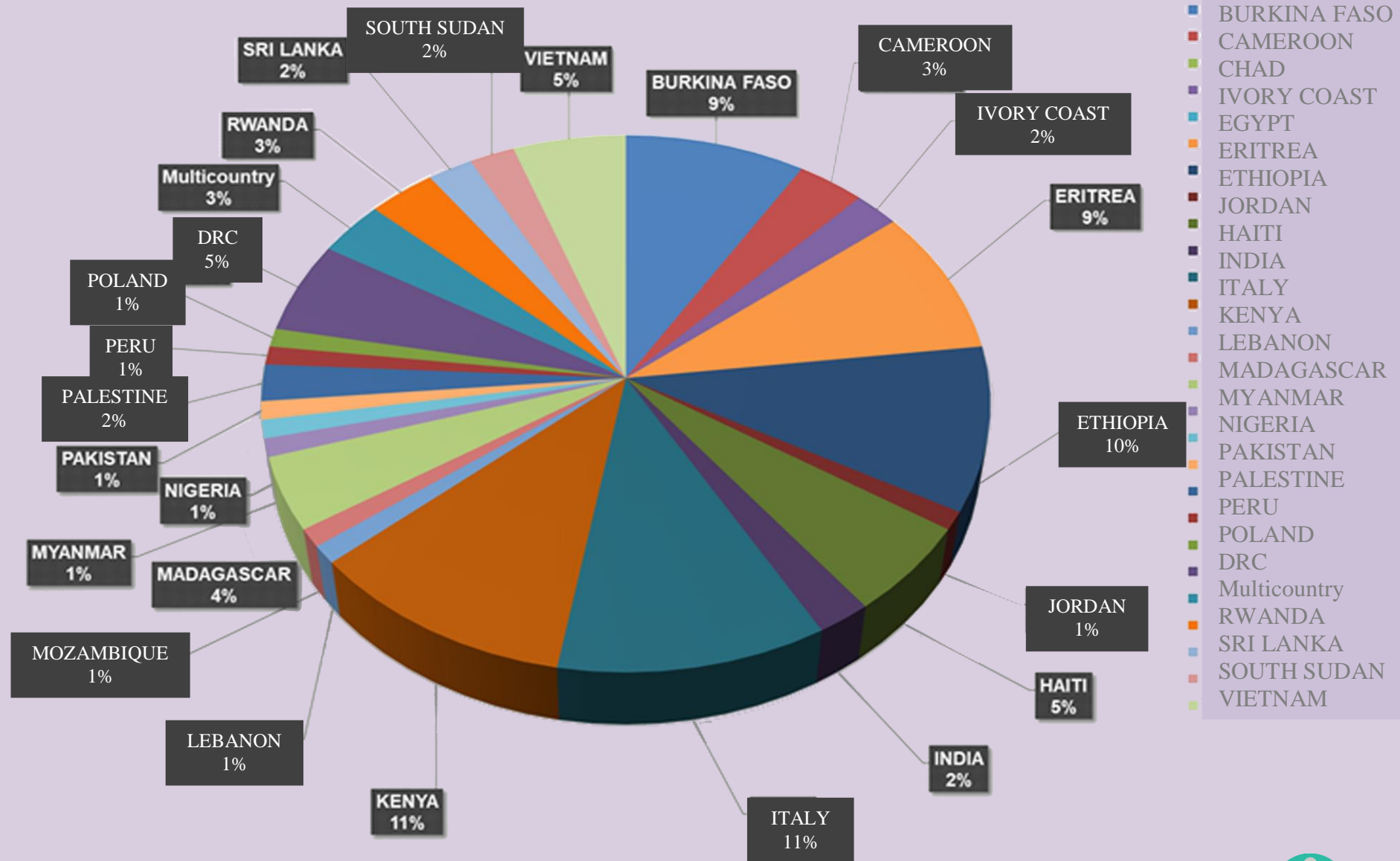
Project activities: Africa, Asia, Latin America, Middle East, Europe

During the year **2018**, the Foundation managed **93** projects, from feasibility studies to fundraising, from monitoring during the implementation phase to reporting on those already completed. The following is a summary of the activities carried out, for a total of € **6,852,982.71** distributed **26** countries in Africa, Asia, Latin America, the Middle East and Europe

Funds by Country



Projects per Country





Visits and monitoring missions implemented in 2018

January	Ethiopia	Ethiopian Catholic University
January	South Sudan	La Salle School - Rumbek
February	Ethiopia	Ethiopian Catholic University
February	DRC	Institute Kunda Dia Zayi, Saint George School
June	Ethiopia	Ethiopian Catholic University
June	DRC	Institute Kunda Dia Zayi, Saint George School
July	Ethiopia	Bursars Training
July	Lebanon	Progetto Fratelli
July	Burkina Faso	La Salle University of Africa
August	Ghana	Needs Assessment Study
October	Ethiopia	Ethiopian Catholic University
October	Ivory Coast	RELAF Conference
November	Cameroon	EST Douala/Bertoua
December	South Sudan	La Salle School - Rumbek
December	DRC	Institute Kunda Dia Zayi, Saint George School



De La Salle Onlus

www.lasallefoundation.org

[@lasalle.org](https://www.instagram.com/foundation_lasalle.org)